

STATE OF ALASKA

DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

In the Matter of:)
)
 S & H INC., d/b/a/ ASSOCIATED)
 INSURANCE SERVICES)
)
 Licensee.)
)
)

Case No. D96-08

STIPULATED AGREEMENT AND ORDER

The Division of Insurance, Department of Commerce and Economic Development ("the division") and S & H Inc. d/b/a Associated Insurance Services ("S & H Inc."), the licensee in this case, stipulate and agree that the failure to timely renew its license and the unlicensed activity that occurred during the time license #9286 was in lapse status are resolved as follows:

1. S & H Inc. admits that while its firm insurance license was in lapse status, from February 20, 1996 through February 23, 1996, S & H Inc. transacted the business of insurance, in violation of AS 21.27.380(b).

2. Under AS 21.27.420(c), the division agrees to reinstate S & H Inc.'s insurance firm license subject to the condition that S & H Inc. pay a civil penalty of \$500, with \$250 suspended. The unsuspended portion of the penalty is payable no later than twelve months from the date this agreement and order is signed by the director.

3601 C STREET, SUITE 1324
 ANCHORAGE, ALASKA 99503-5948
 PHONE (907) 269-7900
 FAX (907) 269-7910
 TDD (907) 465-5437

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 DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
 DIVISION OF INSURANCE

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3. In the event S & H Inc. violates the insurance code or applicable regulations during the next two years (in particular, failure to renew its license timely), the suspended portion of the fine referenced in paragraph 2 will be reinstated. S & H Inc. also will be subject to any and all sanctions authorized by statute including imposition of additional fines or penalties.

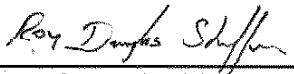
4. By signing this agreement, S & H Inc. understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or non-renew Alaska insurance license #9286.

DATED: 8/16/96

BRUCE M. BOTELHO
ATTORNEY GENERAL

By: 
Signe P. Andersen
Assistant Attorney General
Representing the Division
of Insurance

DATED: 8/14/96


Roy Douglas Shaffer, Principal,
S & H Inc. d/b/a Associated
Insurance Services

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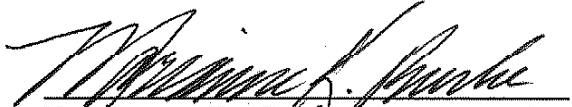
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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 19th day of August, 1996.


Marianne K. Burke
Director of Insurance