

3601 C STREET, SUITE 1324  
ANCHORAGE, ALASKA 99503-5948  
PHONE (907) 269-7900  
FAX (907) 269-7910  
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STATE OF ALASKA  
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE

In the Matter of: )  
)  
DURHAM AND BATES )  
AGENCIES, INC., )  
)  
Licensee. )  
\_\_\_\_\_ )

Case No. D97-06

STIPULATED AGREEMENT AND ORDER

The Division of Insurance, Department of Commerce and Economic Development (division) and Durham and Bates Agencies, Inc., (Durham and Bates), the licensee in this case, stipulate and agree that the failure to timely renew its license #9157 and the unlicensed activity that occurred during the time the license was in lapse status are resolved as follows:

1. Durham and Bates admits that while its firm insurance license was in lapse status, from January 14, 1997 through May 16, 1997, the firm transacted the business of insurance, in violation of AS 21.27.380(b).
2. Under AS 21.27.420(c), the division agrees to reinstate Durham and Bates's insurance license subject to the condition that Durham and Bates pay a civil penalty of \$5,515.86 with \$1,000 suspended. Of the

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unsuspended portion of the penalty, \$1,000 is payable at the time this agreement is executed, with the balance due no later than twelve months from the date this agreement and order is signed by the director.

3. In the event Durham and Bates violates the insurance code or applicable regulations during the next two years (in particular, failure to renew the license timely), the suspended portion of the fine referenced in paragraph 2 will be reinstated. Durham and Bates also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

4. By signing this agreement, Durham and Bates understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or non-renew Alaska insurance license #9157.

DATED: 7/11/97

BRUCE M. BOTELHO  
ATTORNEY GENERAL

By:   
Signé P. Andersen  
Assistant Attorney General  
Representing the Division  
of Insurance

DATED: 7/10/97

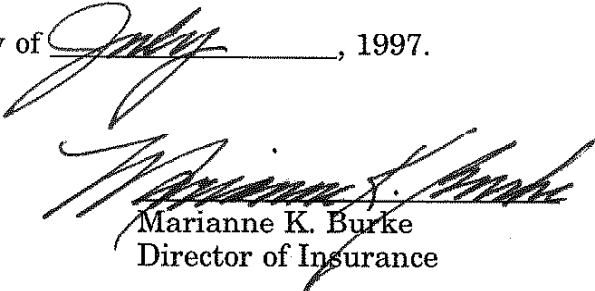
DURHAM and BATES AGENCIES, INC.

By:   
William D. Hurst  
Compliance Officer

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 17<sup>th</sup> day of July, 1997.

  
Marianne K. Burke  
Director of Insurance

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