

1 STATE OF ALASKA

2 DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT

3 DIVISION OF INSURANCE

4

5 In the Matter of:)

6 RICHARD A. LEBO dba RICHARD A. LEBO)

7 INSURANCE AGENCY, INC.)

8 Licensee.)

9 _____)

10 Case No. D 00-07

11 STIPULATED AGREEMENT AND ORDER

12 The Division of Insurance (division) and Richard A. Lebo (Mr. Lebo), the

13 licensee in this case, stipulate and agree that the failure to timely renew license #6357 and the

14 unlicensed activity that occurred during the time the license was in lapse status are resolved as

15 follows:

16

- 17 1. Mr. Lebo admits that while his producer insurance license was in lapse
- 18 status, from December 15, 1999 through February 28, 2000, he transacted the business of
- 19 insurance, in violation of AS 21.27.380(b).
- 20
- 21 2. Prior to this instance, Mr. Lebo has never allowed his Alaska insurance
- 22 license to lapse and, to the division's knowledge, he has not engaged in unlicensed activity.
- 23
- 24 3. Mr. Lebo agrees to pay a civil penalty under AS 21.27.440(a) of
- 25 \$1,955.83, which equals the amount of commissions he earned for the unlicensed activity that
- 26 occurred between December 15, 1999 through February 28, 2000, with \$1,000 suspended. The

STATE OF ALASKA
 DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
 DIVISION OF INSURANCE
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unsuspended portion of the penalty is due at the time this agreement and order is signed by the director.

4. In the event Mr. Lebo violates the insurance code or applicable regulations during the next two years (in particular, failure to renew his license timely), the suspended portion of the fine referenced in paragraph 3 will be reinstated. Mr. Lebo also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

5. By signing this agreement, Mr. Lebo understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance license #6357.

6. Mr. Lebo understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 12.29.00

DIVISION OF INSURANCE

By: Linda Brunette
Linda Brunette
Licensing Supervisor

DATED: 12.11.00


RA Lebo Sr
Richard A. Lebo, Sr.

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Approved as to form and content:

DATED: 12/20/00

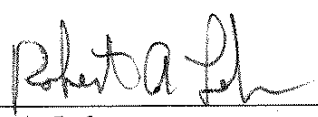
BRUCE M. BOTELHO
ATTORNEY GENERAL

By: 
Signe P. Andersen
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 3rd day of January 2001
2000.


Robert A. Lohr
Director of Insurance