

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
ROBERT B. ATWOOD BUILDING  
550 WEST SEVENTH AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567  
PHONE: (907) 269-7900  
FAX: (907) 269-7910  
TDD: (907) 465-5437

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE

In the Matter of: )  
)  
ANCHOR MARINE UNDERWRITERS, INC., )  
and CHARLES R. LANDBACK, )  
Compliance Officer, )  
)  
Licensees. )  
\_\_\_\_\_ )

Case No. D 02-08

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Anchor Marine Underwriters, Inc. (Anchor) and Charles R, Landback (Mr. Landback), the licensees in this case, stipulate and agree that the failure to be properly licensed for property/casualty insurance and the unlicensed activity that occurred before they were licensed for property/casualty insurance are resolved as follows:

1. Anchor and Mr. Landback admit that before they applied to add property/casualty lines to Alaska insurance licenses #12831 and # 12832, they transacted the business of insurance, in violation of AS 21.27.010.
2. Prior to this instance, Anchor and Mr. Landback claim they have not engaged in unlicensed activity, and to the division's knowledge, they have never engaged in unlicensed activity.
3. Anchor and Mr. Landback agree to pay a civil penalty under AS 21.27.440(a) of \$298.50, for the unlicensed activity, with \$148.50 suspended. The

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26

unsuspended portion of the penalty is due at the time this agreement and order is signed by the director.

4. In the event Anchor or Mr. Landback violates the insurance code or applicable regulations during the next two years, the suspended portion of the fine referenced in paragraph 3 will be reinstated. Anchor and Mr. Landback also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

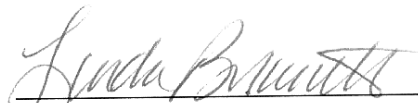
5. By signing this agreement, Anchor and Mr. Landback understand and agree that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance licenses #12831 and 12832.

6. Anchor and Mr. Landback understand that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 9/18/02

DIVISION OF INSURANCE

By:

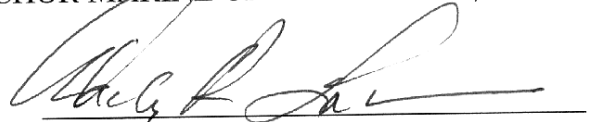


Linda Brunette  
Licensing Supervisor

DATED: 8/26/02

ANCHOR MARINE UNDERWRITERS, INC.

By:



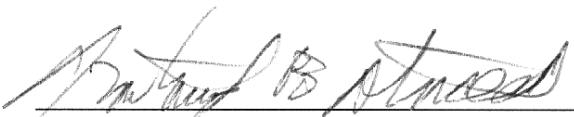
Charles R. Landback  
President and Compliance Officer

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26

Approved as to form and content:

DATED: 10/11/02

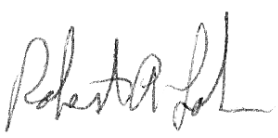
BRUCE M. BOTELHO  
ATTORNEY GENERAL

By:   
Nathaniel B. Atwood  
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 16th day of October, 2002.

  
Robert A. Lohr  
Director of Insurance

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
ROBERT B. ATWOOD BUILDING  
550 WEST SEVENTH AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567  
PHONE: (907) 269-7900  
FAX: (907) 269-7910  
TDD: (907) 465-5437