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STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE

In the Matter of: )  
ALAN J. SAFHOLM, )  
Licensee. )  
\_\_\_\_\_ )

Case No. D 04-05

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Alan J. Safholm (Mr. Safholm), the licensee in this case, stipulate and agree that the failure to timely renew license #11552 and the unlicensed activity that occurred during the time the license was in lapse status are resolved as follows:

1. Mr. Safholm admits that, between November 21, 2003 and November 25, 2003, he transacted the business of insurance, in violation of AS 21.27.380.
2. Prior to this instance, to the division's knowledge, Mr. Safholm had not engaged in unlicensed activity.
3. Mr. Safholm agrees to pay a civil penalty under AS 21.27.440 of \$145.36 for the unlicensed activity that occurred between November 21, 2003 and November 25, 2003. The penalty is payable at the time the director signs the order approving this agreement.
4. By signing this agreement, Mr. Safholm understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew producer license #11552.

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5. Mr. Safholm understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 3.4.4

DIVISION OF INSURANCE

By:   
Linda Brunette  
Program Coordinator


DATED: 2-26-04

  
Alan J. Safholm

Approved as to form and content:

DATED: 3/9/04

GREGG D. RENKES  
ATTORNEY GENERAL

By:   
Nathaniel B. Atwood  
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 10<sup>th</sup> day of March, 2004.

  
Linda S. Hall  
Director of Insurance