

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST SEVENTH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
CHRIS A. PARKER,)
Licensee.)
_____)

Case No. D 06-07

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Chris A. Parker (Mr. Parker), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time license #27428 was in lapse status is resolved as follows:

1. Mr. Parker was first issued the above-referenced license in 2002. On January 23, 2004, the division notified Mr. Parker that his insurance producer license would lapse if he did not take appropriate action because the firm with which he was affiliated, Inter/National Rental Insurance, Inc. had allowed its license to lapse. Since the division received no response from Mr. Parker regarding the options he was afforded to keep his license active, his license lapsed on June 11, 2004.

2. In July, August, and October of 2005, the division received application paperwork necessary to reinstate Mr. Parker's license, and the division reinstated his license effective November 15, 2005. As required by the division, a notarized statement was submitted listing whether business had been transacted while the license was in lapse status. The

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1 statement indicated that unlicensed activity had occurred between June 11, 2004 and October
2 20, 2005.

3 3. Prior to this instance, to the division's knowledge, Mr. Parker has not
4 engaged in unlicensed activity or otherwise violated the insurance code.

5 4. Mr. Parker agrees to pay a civil penalty under AS 21.27.440(a) of
6 \$6,983.43, which equals the amount of commission earned for the unlicensed activity that
7 occurred between June 11, 2004 and October 20, 2005, with \$3,500 suspended. The
8 unsuspended portion of the penalty is payable within six months from the date Mr. Parker is
9 notified that the director has signed the order approving this agreement.

10 5. In the event Mr. Parker violates the insurance code or applicable
11 regulations during the next two years, the suspended portion of the fine referenced in paragraph
12 4 will be reinstated. Mr. Parker also will be subject to any and all sanctions authorized by the
13 insurance code including imposition of additional fines or penalties.

14 6. By signing this agreement, Mr. Parker understands and agrees that any
15 failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or
16 not renew Alaska insurance license #27428.

17 7. Mr. Parker understands that this agreement is not binding on the parties
18 unless and until the director signs the order approving the agreement.

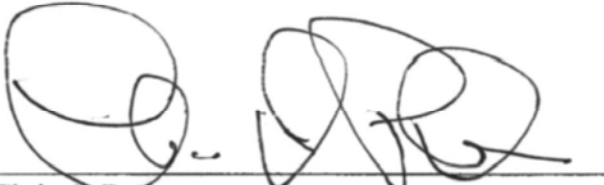
19 DATED: 7/31/06

20 DIVISION OF INSURANCE

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22 By: Linda Brunette
23 Linda Brunette
24 Program Coordinator
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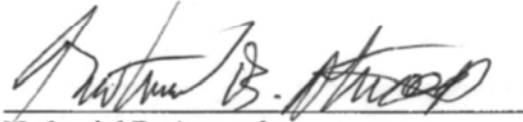
DATED: 7/19/06


Chris A. Parker

Approved as to form and content:

DATED: 8/3/06

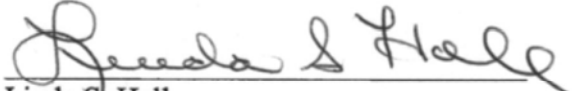
DAVID W. MARQUEZ
ATTORNEY GENERAL

By: 
Nathaniel B. Atwood
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 4th day of August, 2006.


Linda S. Hall
Director of Insurance