

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE

In the Matter of: )  
DARIN M. PURYEAR, )  
Licensee. )

Case No. D 07-04

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Darin M. Puryear (Mr. Puryear), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time license #50956 was in lapse status is resolved as follows:

1. On June 8, 2006, the division notified Mr. Puryear that his insurance producer license had lapsed for failure to renew.
2. In August of 2006, the division received application paperwork necessary to reinstate Mr. Puryear's license, and the division reinstated his license effective August 25, 2006. As required by the division, a notarized statement was submitted listing whether business had been transacted while the license was in lapse status. The statement indicated that three insurance transactions occurred on June 30, 2006 while he was not appropriately licensed.
3. Prior to this instance, to the division's knowledge, Mr. Puryear has not engaged in unlicensed activity or otherwise violated the insurance code.
4. Mr. Puryear agrees to pay a civil penalty under AS 21.27.440(a) of \$3,891.27, which equals the amount of commission earned for the unlicensed activity that

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
550 WEST SEVENTH AVENUE, SUITE 1560  
ANCHORAGE, ALASKA, 99501-3567  
PHONE: (907) 269-7900  
FAX: (907) 269-7910  
TDD: (907) 465-5437

1 occurred on June 30, 2006, with \$2,391.27 suspended. The unsuspended portion of the penalty  
2 is payable within three months from the date Mr. Puryear is notified that the director has signed  
3 the order approving this agreement.

4  
5 5. In the event Mr. Puryear violates the insurance code or applicable  
6 regulations during the next two years, the suspended portion of the fine referenced in paragraph  
7 4 will be reinstated. Mr. Puryear also will be subject to any and all sanctions authorized by the  
8 insurance code including imposition of additional fines or penalties.


9 6. By signing this agreement, Mr. Puryear understands and agrees that any  
10 failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or  
11 not renew Alaska insurance license #50956.

12 7. Mr. Puryear understands that this agreement is not binding on the parties  
13 unless and until the director signs the order approving the agreement.


14  
15 DATED: 3.27.07

DIVISION OF INSURANCE

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18 By:

  
Linda Brunette  
Program Coordinator

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21 DATED: \_\_\_\_\_

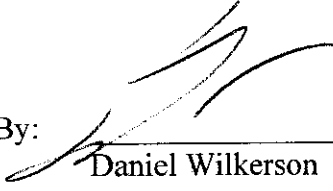
 3/20/2007  
Darin M. Puryear

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Approved as to form and content:

DATED: 4/6/07

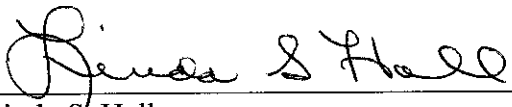
TALIS J. COLBERG  
ATTORNEY GENERAL

By:   
Daniel Wilkerson  
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 9<sup>th</sup> day of April, 2007.

  
Linda S. Hall  
Director of Insurance