

1 STATE OF ALASKA
2 DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT
3 DIVISION OF INSURANCE
4

5 In the Matter of:)
6 LUKE I. CHAPMAN,)
7 Licensee.)
8 _____)

9 Case No. D 07-07

10 STIPULATED AGREEMENT AND ORDER

11 The Division of Insurance (division) and Luke I. Chapman (Mr. Chapman), the
12 licensee in this case, stipulate and agree that the unlicensed activity that occurred during the
13 time license #47063 was in lapse status is resolved as follows:

- 14 1. On October 5, 2006, the division notified Mr. Chapman that his
15 insurance bail bond license had lapsed for failure to renew.
- 16 2. In December of 2006, the division received application requirements
17 necessary to reinstate Mr. Chapman's license, and the division reinstated his license effective
18 December 26, 2006. As required by the division, a notarized statement was submitted listing
19 whether business had been transacted while the license was in lapse status. The statement
20 indicated that Mr. Chapman had transacted insurance between October 5, 2006 and December
21 21, 2006 while he was not appropriately licensed.
- 22 3. Prior to this instance, to the division's knowledge, Mr. Chapman has not
23 engaged in unlicensed activity or otherwise violated the insurance code.
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1 4. Mr. Chapman agrees to pay a civil penalty under AS 21.27.440(a) of
2 \$7,807.50, which equals the amount of commission earned for the unlicensed activity that
3 occurred between October 5, 2006 and December 21, 2006, with \$4,000 suspended. The
4 unsuspended portion of the penalty is payable within six months from the date Mr. Chapman is
5 notified that the director has signed the order approving this agreement.
6

7 5. In the event Mr. Chapman violates the insurance code or applicable
8 regulations during the next two years, the suspended portion of the fine referenced in paragraph
9 4 will be reinstated. Mr. Chapman also will be subject to any and all sanctions authorized by
10 the insurance code including imposition of additional fines or penalties.

11 6. By signing this agreement, Mr. Chapman understands and agrees that any
12 failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or
13 not renew Alaska insurance license #47063.

14 7. Mr. Chapman understands that this agreement is not binding on the
15 parties unless and until the director signs the order approving the agreement.
16

17
18 DATED: 06/20/07

DIVISION OF INSURANCE

19
20 By: Linda Brunette
21 Linda Brunette
22 Program Coordinator

23
24 DATED: 06/12/07

25 Luke I. Chapman
26 Luke I. Chapman

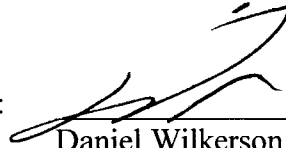
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Approved as to form and content:

DATED: 7/2/07

TALIS J. COLBERG
ATTORNEY GENERAL

By:

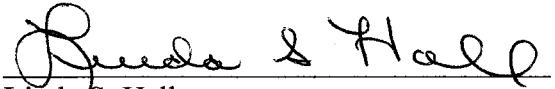


Daniel Wilkerson
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 2nd day of July, 2007.



Linda S. Hall
Director of Insurance