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STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

In the Matter of:)
)
EDMUND J. HOLUB, JR.,)
)
Licensee.)
_____)

Case No. D 09-04

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Edmund J. Holub, Jr. (Mr. Holub), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time when Mr. Holub was not appropriately licensed is resolved as follows:

1. Mr. Holub was first issued individual in a firm producer license #56536 in 2006.
2. On or about August 4, 2008, the division received a 2007 annual surplus lines broker premium tax report for Burns & Wilcox, Ltd., signed by Mr. Holub. Although he was the branch manager of the firm, Mr. Holub did not hold an Alaska surplus lines broker license at that time. After a series of communications regarding the surplus lines transactions, Mr. Holub applied for and was issued a surplus lines broker license effective November 17, 2008.
3. As required by the division, Mr. Holub submitted a notarized statement regarding the surplus lines business that occurred before he received that authority. The statement indicated that unlicensed surplus lines activity had occurred between June 27, 2007 and November 13, 2008.

1 4. Prior to this instance, to the division's knowledge, Mr. Holub has not
2 engaged in unlicensed activity or otherwise violated the insurance code.

3 5. Mr. Holub agrees to pay a civil penalty under AS 21.27.440(a) of
4 \$2,081.84, which equals the amount of commission earned for the unlicensed activity that
5 occurred between June 27, 2007 and November 13, 2008, with \$1,000 suspended. The
6 unsuspended portion of the penalty is payable at the time Mr. Holub is notified that the director
7 has signed the order approving this agreement.
8

9 6. In the event Mr. Holub violates the insurance code or applicable
10 regulations during the next two years, the suspended portion of the fine referenced in paragraph
11 5 will be reinstated. Mr. Holub also will be subject to any and all sanctions authorized by the
12 insurance code including imposition of additional fines or penalties.

13 7. By signing this agreement, Mr. Holub understands and agrees that any
14 failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or
15 not renew Alaska insurance license #56536.
16

17 8. Mr. Holub understands that this agreement is not binding on the parties
18 unless and until the director signs the order approving the agreement.

19 DATED: 6-9-9

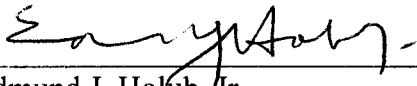
DIVISION OF INSURANCE

21 By: Linda Brunette
22 Linda Brunette
23 Program Coordinator
24
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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
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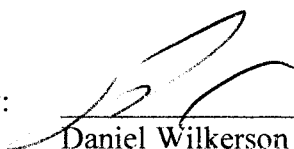
DATED: 4-02-09


Edmund J. Holub, Jr.

Approved as to form and content:

DATED: 6/15/09

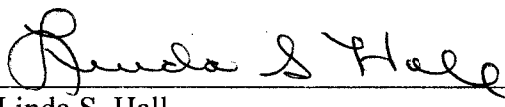
RICHARD A. SVOBODNY
ACTING ATTORNEY GENERAL

By: 
Daniel Wilkerson
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 17th day of June, 2009.


Linda S. Hall
Director of Insurance