

1 STATE OF ALASKA  
2 DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT  
3 DIVISION OF INSURANCE  
4

5 In the Matter of: )  
6 TRACI M. ARNOLD, )  
7 Licensee. )  
8 \_\_\_\_\_ )

9 Case No. D 09-12

10 STIPULATED AGREEMENT AND ORDER

11 The Division of Insurance (division) and Traci M. Arnold (Ms. Arnold), the  
12 licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time  
13 license #57521 was in lapse status is resolved as follows:  
14

- 15 1. On April 26, 2007, the division sent Ms. Arnold a license renewal  
16 application. On July 13, 2007, the division notified Ms. Arnold that her insurance producer  
17 license had lapsed for failure to renew.
- 18 2. On January 18, 2008, the division received application requirements  
19 necessary to reinstate Ms. Arnold's license, and the division reinstated her license effective  
20 February 12, 2008. As required by the division, a notarized statement was submitted listing  
21 whether business had been transacted while the license was in lapse status. The statement  
22 indicated that six insurance transactions occurred between July 10, 2007 and July 30, 2007 while  
23 she was not appropriately licensed.
- 24 3. Prior to this instance, to the division's knowledge, Ms. Arnold has not  
25 engaged in unlicensed activity or otherwise violated the insurance code.  
26

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
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4. Ms. Arnold agrees to pay a civil penalty under AS 21.27.440(a) of \$3,000, for the unlicensed activity that occurred between July 10, 2007 and July 30, 2007, with \$1,500 suspended. The unsuspended portion of the penalty is payable at the time Ms. Arnold is notified that the director has signed the order approving this agreement.

5. In the event Ms. Arnold violates the insurance code or applicable regulations during the next two years, the suspended portion of the penalty referenced in paragraph 4 will be reinstated. Ms. Arnold also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

6. By signing this agreement, Ms. Arnold understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance license #57521.

7. Ms. Arnold understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 8/4/09

DIVISION OF INSURANCE

By: Linda Brunette  
Linda Brunette  
Program Coordinator

DATED: 7/29/09

Traci M. Arnold  
Traci M. Arnold

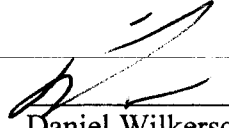
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Approved as to form and content:

DATED: 8/5/09

DANIEL S. SULLIVAN  
ATTORNEY GENERAL

By:



Daniel Wilkerson  
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 6<sup>th</sup> day of August, 2009.



Linda S. Hall  
Director of Insurance