

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

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In the Matter of)
~~JEFFREY~~)
JEFFERY L. STOUT,)
Licensee.)
_____)

Case No. D 09-16

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Jeffery L. Stout (Mr. Stout), the licensee in this matter, stipulate and agree to the following:

BACKGROUND

1. On October 2, 1999, the division issued an insurance producer license to Mr. Stout, under license number 19871. Mr. Stout's license expired on June 20, 2008 and is now in lapsed status.
2. On July 21, 2009, division personnel Rick Jones and Joanne Bennett visited the offices of Mr. Stout in Haines to investigate possible fraudulent insurance acts and unlicensed activity by Mr. Stout and learned that
 - a. Mr. Stout continued to transact insurance from June 20, 2008 despite having his license in lapsed status.
 - b. On or about June 3, 2009, Mr. Stout provided a certificate of liability insurance to the National Park Service purporting to show that Ruby Range Adventure, Inc. was insured for general liability and auto while knowing no such insurance was in place.

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST SEVENTH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900
FAX: (907) 269-7910
TDD: (907) 465-5437

1 c. On or about July 8, 2009, Mr. Stout provided to Ruby Range Adventure,
2 Inc. a declaration page purporting to show insurance coverage for liability and auto while
3 knowing no such insurance was in place.

4 d. On or about March 1, 2009, Mr. Stout provided to Haines Baptist Church
5 an insurance identification card purporting to show auto insurance while knowing no insurance
6 was in place.

7 e. On or about May 8, 2009, Mr. Stout provided a certificate of liability
8 insurance to Haines Borough purporting to show KGT, Inc. was insured for liability and auto
9 while knowing no such insurance was in place.

10 f. On or about May 5, 2009, Mr. Stout provided seven insurance identity
11 cards to Rainbow Glacier Adventures purporting to show automobile insurance for seven
12 different vehicles while knowing no such insurance was in place.

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14 TERMS OF AGREEMENT

15 A. Mr. Stout agrees the conduct described above constitutes violations of
16 AS 21.27.010(a), 21.27.410(a)(8), and AS 21.36.360(p)(4).

17 B. Mr. Stout agrees to have his insurance license #19871 revoked.

18 C. Mr. Stout agrees not to seek reinstatement or to reapply for an insurance
19 license in this state or any other jurisdiction for five years from the date this agreement is fully
20 executed. In the event Mr. Stout applies for an insurance license after the five year revocation
21 period, the division will retain full discretion to grant or deny the application.

22 D. By signing this agreement Mr. Stout understands that any failure to
23 comply with the terms of the agreement would subject him to any and all sanctions authorized
24 by the insurance code including imposition of a civil penalty under AS 21.27.440(a).
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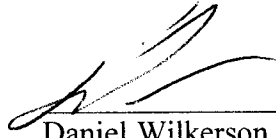
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E. Mr. Stout understands this agreement is not binding on the parties unless and until the director signs the order approving this agreement.

DATED: 8/26/09

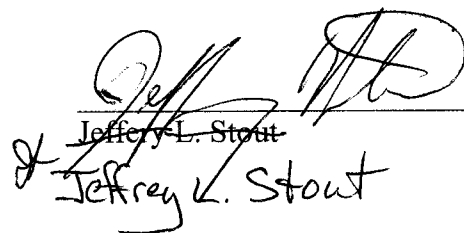
DIVISION OF INSURANCE

By:



Daniel Wilkerson
Assistant Attorney General

DATED: _____

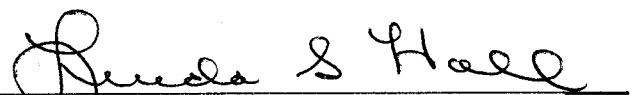


8/14/09
Jeffery L. Stout
Jeffrey L. Stout

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case and shall constitute the final order in this matter.

DATED this 27th day of August, 2009.



Linda S. Hall
Director of Insurance