

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
550 WEST SEVENTH AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567  
PHONE: (907) 269-7900  
FAX: (907) 269-7910  
TDD: (907) 465-5437

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE

In the Matter of: )  
 )  
DAVID P. RUPP, )  
 )  
 )  
Licensee. )  
\_\_\_\_\_ )

Case No. D 11-01

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and David P. Rupp (Mr. Rupp), the licensee in this matter, stipulate and agree that the unlicensed activity that occurred during the time Mr. Rupp did not hold an active Alaska producer license is resolved as follows:

1. On or about October 29, 2009, the division sent Mr. Rupp a renewal application for insurance producer license #40359. On January 8, 2010, the division notified Mr. Rupp that his license had lapsed for failure to renew
2. After receiving the application requirements necessary to reinstate Mr. Rupp's license, the division reinstated his license effective March 17, 2010.
3. As required by the division, Mr. Rupp submitted a notarized statement listing whether business had been transacted when he was not appropriately licensed. The statement indicated that six insurance transactions occurred between January 8, 2010 and March 4, 2010.
4. Mr. Rupp agrees to pay a civil penalty under AS 21.27.440(a) in the amount of \$1,402, for the unlicensed activity that occurred between January 8, 2010 and

1 March 4, 2010, with \$700 suspended. The civil penalty is payable at the time Mr. Rupp is  
2 notified that the director has signed the order approving this agreement.

3  
4 5. In the event Mr. Rupp violates the insurance code or applicable  
5 regulations during the next two years, the suspended portion of the fine referenced in  
6 paragraph 4 will be reinstated. Mr. Rupp also will be subject to any and all sanctions  
7 authorized by the insurance code including imposition of additional fines or penalties.

8 6. By signing this agreement, Mr. Rupp understands and agrees that any  
9 failure to comply with the terms of this agreement may be grounds to revoke, further suspend,  
10 or non-renew Alaska insurance license number 40359.

11 7. Mr. Rupp understands that this agreement is not binding on the parties  
12 unless and until the director signs the order approving the agreement.

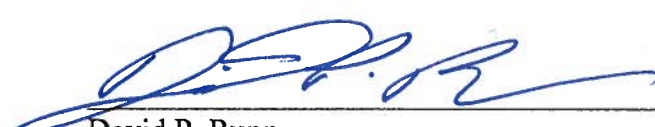
13  
14  
15 DATED: 2-8-11

DIVISION OF INSURANCE

16  
17 By:

  
18 Linda Brunette  
19 Program Coordinator

20  
21 DATED: 2/2/11

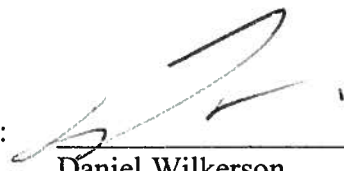
  
22 David P. Rupp  
23  
24  
25  
26

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26

Approved as to form and content:

DATED: 2/14/11


JOHN J. BURNS  
ATTORNEY GENERAL

By:   
Daniel Wilkerson  
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 2<sup>nd</sup> day of March, 2011.

  
Linda S. Hall  
Director of Insurance

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
550 WEST SEVENTH AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567  
PHONE: (907) 269-7900  
FAX: (907) 269-7910  
TDD: (907) 465-5437