

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST SEVENTH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900
FAX: (907) 269-7910
TDD: (907) 465-5437

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STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

In the Matter of:)
)
SWETT & CRAWFORD CORPORATION)
)
)
Licensee.)
_____)

Case No. D 12-13

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Swett & Crawford Corporation (S&C), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time S&C's employee Mary E. Glines, was not appropriately licensed is resolved as follows:

1. On February 9, 2009, the division notified Ms. Glines that, since it had received notification from the National Association of Insurance Commissioners through its producer licensing database that she was no longer actively licensed in her home state of Washington, her Alaska license would be cancelled unless she provided information that allowed her to continue to be licensed in Alaska. This was done because under AS 21.27.270(b)(1) her Alaska license was issued contingent upon her continually being licensed in her resident state. She was given 30 days to respond. Since she did not reply, the division cancelled her license on March 19, 2009.

2. Although inquiries were made by S&C personnel on how to reinstate her license, it was not until November 10, 2011 that the division received an application to reinstate Ms. Glines' license. All the requirements necessary to reinstate the license were not received until April 19, 2012, and the division reinstated her license effective that day. As required by

1 the division, Ms. Glines submitted a notarized statement indicating whether business had been
2 transacted while she was not appropriately licensed. The statement indicated that several
3 insurance transactions occurred between March 19, 2009 and April 4, 2012, with \$17,550
4 earned in commissions. S&C also earned \$40,957 in commissions on those transactions.

5
6 3. S&C is responsible for ensuring that the firm and its employees comply
7 with Alaska's insurance laws and is subject to penalties under AS 21.27.440 for unlicensed
8 activity.

9 4. S&C agrees to pay a civil penalty under AS 21.27.440 in the amount of
10 \$40,957, with \$20,000 suspended. The unsuspended portion of the penalty is payable at the
11 time S&C is notified that the director has signed the order approving this agreement.

12 5. In the event S&C violates Alaska's insurance laws during the next two
13 years, the suspended portion of the penalty referenced in paragraph 4 will be reinstated. The
14 firm also will be subject to any and all sanctions authorized by the insurance code including
15 imposition of additional penalties.


16 6. By signing this agreement, S&C understands and agrees that any failure
17 to comply with the conditions of this agreement will be grounds to revoke, suspend, or not
18 renew Alaska insurance license #24992.

19 7. S&C understands that this agreement is not binding on the parties unless
20 and until the director signs the order approving the agreement.

21
22 DATED: 8-21-12

DIVISION OF INSURANCE

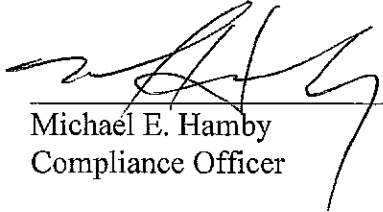
23
24
25 By:


Linda Brunette
Program Coordinator

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DATED: 8/8/12

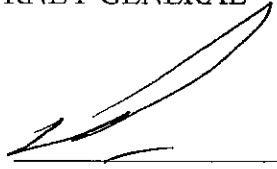
SWETT & CRAWFORD CORPORATION

By: 
Michael E. Hamby
Compliance Officer

Approved as to form and content:

DATED: 8/13/12

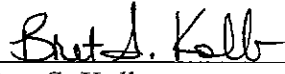
MICHAEL C. GERAGHTY
ATTORNEY GENERAL

By: 
Daniel Wilkerson
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 23rd day of August, 2012.


Bret S. Kolb
Director of Insurance