

STATE OF ALASKA

WALTER J. HICKEL, GOVERNOR

DEPARTMENT OF COMMERCE & ECONOMIC DEVELOPMENT

P.O. BOX 110805
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DIVISION OF INSURANCE

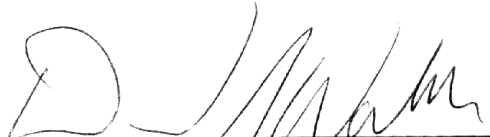
ORDER R-92-11 AMENDING REGULATIONS OF THE DIVISION OF INSURANCE

The attached one page of regulations, dealing with surplus lines reporting requirement is hereby adopted and certified to be a correct copy of the regulations that the Division of Insurance amends under authority of AS 21.06.090 and after compliance with the Administrative Procedure Act (AS 44.62), specifically including notice under AS 44.62.190 and 44.62.200 and opportunity for public comment under AS 44.62.210.

This action is not expected to require an increased appropriation.

This order takes effect on the 30th day after it has been filed by the Lieutenant Governor, as provided in AS 44.62.180.

DATE: August 12, 1992
Juneau, Alaska



David J. Walsh
Director of Insurance

FILING CERTIFICATION

I, John B. Coghill, Lieutenant Governor for the State of Alaska, certify that on Sept - 21st, 1992, at 8:47 A.m., I filed the attached regulations according to the provisions of AS 44.62.040 -- 44.62.120.



Lieutenant Governor

Effective October 21, 1992.

Register 124 January 1993.

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3 AAC 25.030(e) and (f) are amended to read:

(e) An affidavit including the information in (c) of this section shall be signed by the producing broker [AND KEPT IN THE INSURED'S FILE MAINTAINED BY THE PRODUCING BROKER, AND A COPY SHALL BE], delivered by the producing broker to the surplus lines broker that procured the coverage, **and filed with the director by the surplus lines broker with the report of surplus lines transaction required by AS 21.34.080(a).**

[(f)] A copy of **the affidavit shall be maintained in the insured's files of both the producing broker and the surplus lines broker** [ALL AFFIDAVITS REQUIRED BY (E) OF THIS SECTION SHALL BE KEPT FOR FIVE YEARS IN A SEPARATE FILE BY THE PRODUCING BROKER. UPON REQUEST, THE FILE SHALL BE MADE AVAILABLE FOR REVIEW BY OR ON BEHALF OF THE DIVISION. UPON WRITTEN REQUEST, A COPY OF THE FILE MUST BE PROVIDED TO THE DIRECTOR WITHIN 10 WORKING DAYS]. (Eff. 8/28/91, Register 119; am 10/21/92, Register 124)

Authority: AS 21.06.090
AS 21.34.020
AS 21.34.080
[AS 21.34.160]
AS 21.34.250

3 AAC 25.090(a) is amended to read:

(a) A surplus lines broker shall submit to the division at its Juneau office an original and one copy of the report of surplus lines transaction required by AS 21.34.080. The report must be **submitted with the monthly premium report required by AS 21.34.170** [POSTMARKED WITHIN 30 DAYS AFTER THE EFFECTIVE DATE OF THE COVERAGE OR THE DATE COVERAGE WAS BOUND, WHICHEVER OCCURRED FIRST]. (Eff. 8/28/91, Register 119, am 10/21/92, Register 124)

Authority: AS 21.06.090
AS 21.34.080
AS 21.34.250