



**DIVISION OF INSURANCE**

*Frank H. Murkowski, Governor*

**ORDER NUMBER R 06-02**

**April 22, 2006**

**ORDER RELEASING DEPOSITED ASSETS OF LIBERTY MUTUAL FIRE  
INSURANCE COMPANY HELD UNDER AS 21.09.270 AND 21.24.130**

**BACKGROUND:**

1. As required by AS 21.09.270, on January 17, 1977, Liberty Mutual Fire Insurance Company (Liberty Mutual) deposited the necessary funds with the State of Alaska as a condition of becoming authorized to transact the business of insurance in Alaska under certificate of authority number 1172.

2. On April 6, 2006, Liberty Mutual notified the director that it was redomesticating from Massachusetts to Wisconsin and requested release of the above-referenced deposit. Liberty Mutual provided proof of their deposit with the State of Wisconsin of \$1,500,000 for the benefit of all policyholders to meet the requirements of AS 21.09.090.

**FINDINGS:**

The director finds that:


A. Because of its redomestication to Wisconsin and the deposit it has made in that state, the deposit requirements of AS 21.09.270 no longer apply to Liberty Mutual.

B. Liberty Mutual has complied with the requirements of AS 21.24.130(c) and (e) and there is no longer a need for Liberty Mutual's deposit to be held in Alaska.

**IT IS HEREBY ORDERED:**

Under the authority of AS 21.24.130(e), the director authorizes the release of the United States Treasury Bond in the amount of \$70,000 that is being held by the State of Alaska as a deposit for Liberty Mutual Fire Insurance Company.

This order takes effect April 22, 2006.

  
Linda S. Hall  
Director