



**DIVISION OF INSURANCE**

*Frank H. Murkowski, Governor*

**ORDER NUMBER R 06-05**

**October 3, 2006**

**ORDER RELEASING DEPOSITED ASSETS OF TRAVELERS INDEMNITY  
COMPANY OF AMERICA HELD UNDER AS 21.09.270 AND 21.24.130**

**BACKGROUND:**

1. As required by AS 21.09.270, on or about July 3, 1975, Travelers Indemnity Company of America (Travelers) deposited the necessary funds with the State of Alaska as a condition of becoming authorized to transact the business of workers' compensation insurance in Alaska under certificate of authority number 817.
2. On November 28, 1997, Travelers amended its certificate of authority to change its state of domicile from Georgia to Connecticut.
3. On September 20, 2006, Travelers requested that the director release the above-referenced deposit.

**FINDINGS:**

The director finds that:

- A. Because of its redomestication to Connecticut, the retaliatory deposit requirements of AS 21.09.270 no longer apply to Travelers.
- B. Travelers Indemnity has complied with the requirements of AS 21.24.130(c) and (e) and there is no longer a need for Travelers' deposit to be held in Alaska.

**IT IS HEREBY ORDERED:**

Under the authority of AS 21.24.130(e), the director authorizes the release of the United States Treasury Note in the amount of \$130,000 that is being held by the State of Alaska as a deposit for Travelers Indemnity Company of America.

This order takes effect October 3, 2006.

Linda S. Hall  
Director