



STATE OF ALASKA
DEPARTMENT OF
COMMERCE
COMMUNITY AND
ECONOMIC DEVELOPMENT
Division of Insurance

Sarah Palin, Governor
Emil Notti, Commissioner
Linda S. Hall, Director

ORDER NUMBER R 08-04

January 22 2008

**ORDER RELEASING DEPOSITED ASSETS OF WILLIAMSBURG NATIONAL
INSURANCE COMPANY HELD UNDER AS 21.09.270 AND AS 21.24.130**

BACKGROUND:

1. As required by AS 21.09.270, on or about January 27, 2000, Williamsburg National Insurance Company (Williamsburg), domiciled in California, deposited the necessary funds with the State of Alaska as a condition of becoming authorized to transact the business of insurance in Alaska under certificate of authority number 10016.
2. On November 8, 2007, Williamsburg redomesticated to Michigan.
3. On January 4, 2008, Williamsburg requested release of the above-referenced deposit.

FINDINGS:

The director finds that:

- A. Because of its redomestication in Michigan, the deposit requirements of AS 21.09.270 no longer apply to Williamsburg.
- B. Williamsburg has complied with the requirements of AS 21.24.130(c) and (e) and there is no longer a need for Williamsburg's deposit to be held in Alaska.

IT IS HEREBY ORDERED:

Under the authority of AS 21.24.130(e), the director authorizes the release of the United States Treasury Note in the amount of \$50,000 that is being held by the State of Alaska as a deposit for Williamsburg National Insurance Company.

This order takes effect January 22, 2008.

Linda S. Hall
Director