

1 CERTIFIED MAILED
2 RETURN RECEIPT REQUESTED

3 STATE OF ALASKA
4 DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
5 DIVISION OF INSURANCE
6 P.O. BOX 110805
7 JUNEAU, AK 99811-0805

8 Order No. SR 92-10(h)) Order under the Provisions
9) Of 21.09.140 (a)
10 In the Matter of) Suspension of Certificate of
11 NORTHWESTERN NATIONAL INSURANCE) Authority No F-0652
12 COMPANY)
13)
14 NAIC NO. 23914)
15)
16)
17)

18 WHEREAS, a Certificate of Authority to transact the
19 business of insurance in the State of Alaska has been issued to
20 NORTHWESTERN NATIONAL INSURANCE COMPANY OF MILWAUKEE,
21 WISCONSIN, domiciled in Wisconsin.

22 WHEREAS, NORTHWESTERN NATIONAL INSURANCE COMPANY OF
23 MILWAUKEE, WISCONSIN entered into voluntary runoff in 1986. On
24 November 10, 1989, the Wisconsin Commissioner of Insurance
25 ordered the run-off of all business of the company and the
26 cessation of writing any new and renewal business.

WHEREAS, the Certificate of Authority for NORTHWESTERN
NATIONAL INSURANCE COMPANY OF MILWAUKEE, WISCONSIN, to transact
the business of insurance in the State of Alaska was suspended
effective December 28, 1992, and that suspension has been
continued to the present.

WHEREAS, NORTHWESTERN NATIONAL INSURANCE COMPANY OF
MILWAUKEE, WISCONSIN has not maintained the minimum capital and

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DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
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1 surplus as required by AS 21.09.070(b). The capital and
2 surplus as reported on their 2nd quarter 1999 Statement showed
3 a capital and surplus as regards to Policyholders in the amount
4 of \$3,188,036. The Alaska required minimum capital and surplus
5 per AS 21.09.070(b) for the kinds of insurance authorized by
6 the state of domicile for this insurer is \$5,250,000. This
7 results in an impairment of \$2,061,964.

8 It is hereby ordered pursuant to the provision of AS
9 21.09.140(a) that Certificate of Authority No F-0652 issued to
10 **NORTHWESTERN NATIONAL INSURANCE COMPANY OF MILWAUKEE, WISCONSIN**
11 to transact the business of insurance in the State of Alaska
12 shall continue to be suspended for a period of one year unless
13 terminated sooner as permitted by statute.

14 During the period of suspension, **NORTHWESTERN NATIONAL**
15 **INSURANCE COMPANY OF MILWAUKEE, WISCONSIN** shall not solicit or
16 write any new or renewal business in Alaska, but shall file the
17 Annual Statement, pay fees and any taxes due as provided by AS
18 21.09.170(b).

19 It is further ordered that Certificate of Authority No.
20 F-0652 will continue to be held in safekeeping by **NORTHWESTERN**
21 **NATIONAL INSURANCE COMPANY OF MILWAUKEE, WISCONSIN** until such
22 time as this Order of Suspension is lifted or is replaced by an
23 Order of Revocation.

24 This order is effective 28th day of December 1999.

25 Date this 28th day of December 1999.



26 ROBERT A. LOHR, DIRECTOR
DIVISION OF INSURANCE