

1 CERTIFIED MAILED
2 RETURN RECEIPT REQUESTED

3
4 STATE OF ALASKA
5 DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
6 DIVISION OF INSURANCE
7 P.O. BOX 110805
8 JUNEAU, AK 99811-0805

9 Order No. SR 96-03(e)) Order under the Provisions
10 In the Matter of) Of AS 21.09.140(a)(2)
11 UNIVERSE LIFE INSURANCE COMPANY) Suspension of Certificate of
12 NAIC NO. 70181) Authority No F-1036
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14 **WHEREAS**, a Certificate of Authority to transact the
15 business of insurance in the State of Alaska has been issued
16 to **UNIVERSE LIFE INSURANCE COMPANY**, domiciled in Idaho.

17 **WHEREAS**, the State of Alaska suspended the Certificate of
18 Authority of **UNIVERSE LIFE INSURANCE COMPANY**, effective
19 February 26, 1996 for failing to maintain the minimum capital
20 and surplus required by AS 21.09.070.

21 **WHEREAS**, on March 4, 1996, the Idaho Department of
22 Insurance and the **UNIVERSE LIFE INSURANCE COMPANY** agreed to
23 place the company under an Order of Rehabilitation in the
24 fourth Judicial District of the State of Idaho, County of Ada.

25 **WHEREAS**, on December 4, 1998, the Idaho Department of
26 Insurance issued an Order of Liquidation in the District Court
of the Fourth Judicial District of the State of Idaho, in and

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
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1 for the County of Ada which placed the **UNIVERSE LIFE INSURANCE**
2 **COMPANY** into Liquidation.

3 **WHEREAS**, 21.09.140 (a) (2) states that the director shall
4 suspend or revoke an insurer's certificate of authority if the
5 insurer no longer meets the requirements or the authority
6 granted, on account of the insurer becoming impaired or
7 insolvent or otherwise.


8 It is hereby ordered, pursuant to the provision of AS
9 21.09.140(a) (2) that Certificate of Authority No F-1036 issued
10 to **UNIVERSE LIFE INSURANCE COMPANY** to transact the business of
11 insurance in the state of Alaska shall be suspended for a
12 period of one year unless terminated sooner as permitted by
13 statute.

14 During the period of suspension, **UNIVERSE LIFE INSURANCE**
15 **COMPANY** shall not solicit or write any new business in Alaska,
16 but shall file the Annual Statement, pay fees and any taxes
17 due as provided by AS 21.09.170 (b) .

18 It is further ordered that Certificate of Authority No.
19 F-1036 will continue to be held in safekeeping by **UNIVERSE**
20 **LIFE INSURANCE COMPANY** until such time as this Order of
21 Suspension is lifted or is replaced by an Order of Revocation.

22 This order is effective 25 day of February 2000.

23 Date this 24th day of February 2000.

24 
25 ROBERT A. LOHR, DIRECTOR
26 DIVISION OF INSURANCE