

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C Street, Suite 1324
Anchorage, Alaska 99503-5948

Order No. SR 01-02) Suspension of Certificate of
) Authority No F- 1715;
In the Matter of) Order under the Provisions
 ACCELERATION NATIONAL) Of AS 21.09.140
 INSURANCE COMPANY)
)
NAIC NO. 35742)
_____)

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska has been issued to **ACCELERATION NATIONAL
INSURANCE COMPANY**, domiciled in Ohio.

WHEREAS, the September 30 2000 quarterly financial statement of
ACCELERATION NATIONAL INSURANCE COMPANY reflects that, their
capital and surplus is \$730,377. This is now less than \$5,250,000 required by
Alaska Statute 21.09.070.

WHEREAS, AS 21.09.140(a)(2) states that the director shall suspend or
revoke an insurer's certificate of authority if the insurer no longer meets the
requirements for the authority granted, on account of the insurer becoming
impaired or insolvent or otherwise.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.140(a)
that Certificate of Authority No. F-1715 issued to **ACCELERATION**

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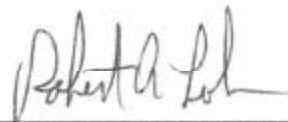
NATIONAL INSURANCE COMPANY to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160(b), this suspension shall automatically suspend the authority of all its agents to act as agents of **ACCELERATION NATIONAL INSURANCE COMPANY** in this state.

IT IS FURTHER ORDERED, during the period of suspension, that **ACCELERATION NATIONAL INSURANCE COMPANY** shall not solicit or write any new business in Alaska, but shall file the Annual Statement, pay fees and any taxes due as provided by AS 21.09.170(b).

IT IS FURTHER ORDERED, Certificate of Authority No. F-1715 will continue to be held in safekeeping by **ACCELERATION NATIONAL INSURANCE COMPANY** until such time as this Order of Suspension is replaced by an Order of Revocation or the certificate of authority is surrendered.

This order is effective the 6th day of February 2001.

Dated this 6th day of February 2001.



ROBERT A. LOHR, DIRECTOR
DIVISION OF INSURANCE