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CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948

Order No. SR 01-05(b)) Revocation of Certificate of
) Authority No F- 10096;
In the Matter of) Order under the Provisions
RELIANCE DIRECT)
INSURANCE COMPANY) Of AS 21.09.140
)
NAIC NO. 10681)
_____)

STATE OF ALASKA
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DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948
PHONE: (907) 259-7900
FAX: (907) 259-7910 / TDD: (907) 465-5437

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to **RELIANCE DIRECT INSURANCE COMPANY**, domiciled in the Commonwealth of Pennsylvania.

WHEREAS, the Commonwealth Court of Pennsylvania on October 3, 2001 placed Reliance Insurance Company (“Reliance”) under an Order of Liquidation with a finding of insolvency.

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WHEREAS, the Order of Liquidation states that, "All references to "Reliance" herein shall include the former subsidiaries which were previously merged into Reliance by the approval of the Commissioner, including Reliance National Indemnity Company, Reliance National Insurance Company, United Pacific Insurance Company, Reliance Direct Company, Reliance Surety Company, Reliance Universal Insurance Company, United Pacific Insurance Company of New York and Reliance Insurance Company of Illinois."

WHEREAS, RELIANCE DIRECT INSURANCE COMPANY failed to properly notify the State of Alaska of the change in corporate structure which took place before the issuance of the Order of Liquidation.

WHEREAS, RELIANCE DIRECT INSURANCE COMPANY failed to submit the 2000 annual statement due on March 1, 2001 as required under AS 21.09.200.

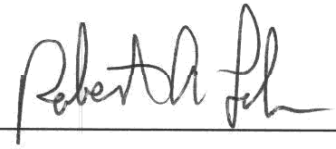
IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.140(a)(2) that Certificate of Authority No F- 10096 issued to **RELIANCE DIRECT INSURANCE COMPANY** to transact the business of insurance in the State of Alaska shall be revoked. The authority of all persons to act as agents of **RELIANCE DIRECT INSURANCE COMPANY** in the State of Alaska shall also be revoked.

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IT IS FURTHER ORDERED, that Certificate of Authority No. F-10096 held in safekeeping by **RELIANCE DIRECT INSURANCE COMPANY** shall be returned by November 15, 2001.

This Order is effective the 9th day of October 2001

Dated this 9th day of October 2001.



ROBERT A. LOHR, DIRECTOR
DIVISION OF INSURANCE

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