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CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99513-3967
PHONE: (907) 269-7900
FAX: (907) 269-7910 / TDD: (907) 465-5437

Order No. SR 02-12 (b)) Suspension of Certificate of
) Authority No F-1525
In the Matter of) Order under the Provisions
LONDON PACIFIC LIFE &) Of AS 21.09.140 (a) (2)
ANNUITY COMPANY)
)
NAIC NO. 68934)
_____)

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **LONDON PACIFIC LIFE & ANNUITY**
COMPANY, domiciled in the State of North Carolina.

WHEREAS, the Wake County Superior Court of North Carolina has placed
LONDON PACIFIC LIFE & ANNUITY COMPANY under an administrative

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Order of Rehabilitation dated August 6, 2002 which continues to the present.

WHEREAS, LONDON PACIFIC LIFE & ANNUITY COMPANY has failed to pay the 2004 continuation fee by the June 30th due date as required by AS 21.09.130.

WHEREAS, the Certificate of Authority issued to **LONDON PACIFIC LIFE & ANNUITY COMPANY** to transact the business of insurance in the State of Alaska was suspended August 26, 2002, and that suspension continues to the present.

WHEREAS, the 2002 Annual Statement for **LONDON PACIFIC LIFE & ANNUITY COMPANY** shows that the company fails to meet the minimum capital and surplus requirements of AS 21.09.070 for the kinds of insurance authorized.

WHEREAS, AS 21.09.140 (a) (2) states that the director shall suspend or revoke an insurer's Certificate of Authority if the insurer no longer meets requirements for the authority granted, on account of the insurer becoming impaired or insolvent or otherwise.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.140 (a) (2) that Certificate of Authority No F- 1525 issued to **LONDON PACIFIC LIFE & ANNUITY COMPANY** to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall

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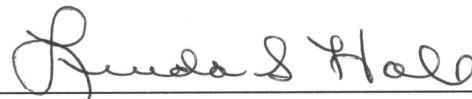
1 automatically suspend the authority of all its agents to act as agents of **LONDON**
2 **PACIFIC LIFE & ANNUITY COMPANY** in this state.

3 **IT IS FURTHER ORDERED**, that during the period of suspension,
4 **LONDON PACIFIC LIFE & ANNUITY COMPANY** shall not solicit or write
5 any new business in Alaska, but shall file the Annual Statement, pay fees and any
6 taxes due as provided by AS 21.09.170 (b).
7

8 **IT IS FURTHER ORDERED** that Certificate of Authority No. F- 1525
9 will continue to be held in safekeeping by **LONDON PACIFIC LIFE &**
10 **ANNUITY COMPANY** until such time as this Order of Suspension is replaced
11 by an Order of Revocation or the Certificate of Authority is surrendered.
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13 This Order is effective the 26th day of August 2003

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17 Dated this 12th day of August 2003.
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24 LINDA S. HALL, DIRECTOR

25 DIVISION OF INSURANCE
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