

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST 7TH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST 7TH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900
FAX: (907) 269-7910 / TDD: (907) 465-5437

Order No. SR 93-01 (k)) Suspension of Certificate of
) Authority No F-0758
In the Matter of) Order under the Provisions
PHILADELPHIA REINSURANCE) Of AS 21.09.140 (a) (2)
CORPORATION)
)
NAIC NO. 12319)
_____)

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **PHILADELPHIA REINSURANCE**
CORPORATION, domiciled in the Commonwealth of Pennsylvania.

WHEREAS, the Certificate of Authority issued to **PHILADELPHIA**
REINSURANCE CORPORATION to transact the business of insurance in the

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST 7TH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900
FAX: (907) 269-7910 / TDD: (907) 465-5437

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

State of Alaska was suspended on January 8, 1993 and that suspension has been continued to the present.

WHEREAS, PHILADELPHIA REINSURANCE CORPORATION is operating under an Order of Supervision issued by the Insurance Department of the Commonwealth of Pennsylvania.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.140 (a) (2) that Certificate of Authority No F-0758 issued to **PHILADELPHIA REINSURANCE CORPORATION** to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all its agents to act as agents of **PHILADELPHIA REINSURANCE CORPORATION** in this state.

IT IS FURTHER ORDERED, that during the period of suspension **PHILADELPHIA REINSURANCE CORPORATION** shall not solicit or write any new business in Alaska, but shall file the Annual Statement, pay fees and any taxes due as provided by AS 21.09.170 (b).

IT IS FURTHER ORDERED that Certificate of Authority No. F-0758 will continue to be held in safekeeping by **PHILADELPHIA REINSURANCE**

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

CORPORATION until such time as this Order of Suspension is replaced by an order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 5th day of January 2003

Dated this 3rd day of January 2003.

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99581-3567
PHONE: (907) 269-7900
FAX: (907) 269-7910 / TDD: (907) 465-5437



ROBERT A. LOHR, DIRECTOR
DIVISION OF INSURANCE