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CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

**STATE OF ALASKA**  
**DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT**  
**DIVISION OF INSURANCE**

550 WEST 7<sup>TH</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567

Order No. SR 94-15 (j) ) Suspension of Certificate of  
) Authority No. F-0823;  
In the Matter of ) Order under the Provisions  
**AMERICAN BONDING** ) of AS 21.09.140  
**COMPANY** )  
)  
NAIC NO. 10138 )  
\_\_\_\_\_ )

**WHEREAS**, a Certificate of Authority to transact the business of insurance  
in the State of Alaska has been issued to **AMERICAN BONDING COMPANY**,  
domiciled in the State of Arizona.

**WHEREAS**, the Superior Court for the State of Arizona in and for the  
County of Maricopa, has placed **AMERICAN BONDING COMPANY** under an

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DIVISION OF INSURANCE  
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ANCHORAGE, ALASKA 99501-3567  
PHONE: (907) 269-7980  
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Order of Rehabilitation dated February 2, 1995, which order continues to the present time.

**WHEREAS**, the Certificate of Authority for **AMERICAN BONDING COMPANY**, to transact the business of insurance in the State of Alaska was suspended effective October 14, 1994, for a period of one year and that suspension has been extended to the present.

**WHEREAS**, the 2002 Annual Statement of **AMERICAN BONDING COMPANY** shows that the company fails to meet the minimum capital and surplus requirement of AS 21.09.070 for the kinds of insurance authorized.

**IT IS HEREBY ORDERED**, pursuant to the provision of AS 21.09.140(a)(2) that Certificate of Authority No F- 0823 issued to **AMERICAN BONDING COMPANY** to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all its agents to act as agents of **AMERICAN BONDING COMPANY** in this state.

**IT IS FURTHER ORDERED**, that during the period of suspension, **AMERICAN BONDING COMPANY** shall not solicit or write any new

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business in Alaska, but shall file the Annual Statement, pay fees and any taxes due as provided by AS 21.09.170 (b).

**IT IS FURTHER ORDERED** that Certificate of Authority No. F-0823 will continue to be held in safekeeping by **AMERICAN BONDING COMPANY** until such time as this Order of Suspension is replaced by an Order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 14<sup>th</sup> day of October 2003.

Dated this 13<sup>th</sup> day of October 2003.



LINDA S. HALL, DIRECTOR  
DIVISION OF INSURANCE