

Part 3 - Property Taxation

**Table 6B
SUMMARY OF OPTIONAL EXEMPTION VALUES
FOR MUNICIPALITIES LEVYING A PROPERTY TAX**

As of January 1, 2014

The exemptions noted on this table are only those allowed under AS 29.45.050; mandatory exemptions are excluded.

LOCALLY EXEMPTED VALUES⁽¹⁾

	Homeowners' Residential <small>AS 29.45.050(a)</small>	Community Purpose <small>AS 29.45.050(b)(1)(A)</small>	Historical Property <small>AS 29.45.050(b)(1)(B)</small>	Renewable Energy <small>AS 29.45.050(b)(1)(C)</small>	Senior Citizen/Disabled Veteran Widow/Widower <small>AS 29.45.050(c)(4)</small>	Senior Citizen/Disabled Veteran Service-Connected <small>AS 29.45.050(c)(5)</small>	Senior Citizen/Disabled Veteran Hardship <small>AS 29.45.050(c)(6)</small>	Aesthetic Repair/Renovation <small>AS 29.45.050(d)</small>	Senior Citizen/Disabled Veteran OVER \$150,000 <small>AS 29.45.050(e)</small>	AHFC/RNHA <small>AS 29.45.050(f)</small>	Economic Development <small>AS 29.45.050(g)</small>	Deteriorated Property <small>AS 29.45.050(h)</small>	AIDEA Leaseholds <small>AS 29.45.050(i)</small>	Vol Fire Fighter/EMS <small>AS 29.45.050(j)</small>	Combat Widow/Widower <small>AS 29.45.050(k)</small>	Farm Structures <small>AS 29.45.050(l)</small>	Military Facility Zones <small>AS 29.45.050(m)</small>	Subdivided Land for Development <small>AS 29.45.051</small>	River Rehab & Restoration <small>AS 29.45.046</small>	Law Enforcement <small>AS 29.45.053</small>	Personal Property <small>AS 29.45.050(b)(2)</small>	Local Assessed Value ⁽²⁾	Percent of Assessed	
Boroughs/Unified Municipalities																								
Anchorage (Municipality of)	\$923,427,351	\$19,772,394	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,914,075,453	\$33,304,523,825	8.6%
Bristol Bay Borough	\$1,374,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,165,520	\$302,323,536	6.8%
Fairbanks North Star Borough	\$278,969,334	\$21,194,580	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,065,532	\$0	\$540,000	\$619,524	\$0	\$0	\$0	\$0	\$0	\$0	\$1,577,316,940	\$7,601,080,923	24.8%
Haines Borough	\$0	\$3,635,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$48,574,197	\$321,731,200	16.2%
Juneau (City & Borough)	\$0	\$20,426,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$359,134,248	\$4,397,722,533	8.6%
Kenai Peninsula Borough	\$501,696,400	\$72,148,300	\$0	\$0	\$0	\$0	\$0	\$0	\$248,584,232	\$0	\$0	\$0	\$0	\$460,000	\$0	\$0	\$0	\$0	\$3,899,950	\$0	\$0	\$997,731,949	\$5,825,592,967	31.3%
Ketchikan Gateway Borough	\$0	\$2,778,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,302,744	\$0	\$0	\$86,820,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$159,721,507	\$1,404,734,000	17.9%
Kodiak Island Borough	\$0	\$3,314,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$336,186,830	\$1,181,898,002	28.7%
Matanuska-Susitna Borough	\$0	\$19,172,700	\$742,900	\$0	\$0	\$0	\$0	\$0	\$73,472,283	\$0	\$0	\$0	\$0	\$0	\$200,900	\$0	\$0	\$0	\$0	\$0	\$0	\$1,317,830,227	\$8,213,601,837	17.2%
North Slope Borough	\$13,861,000	\$8,884,400	\$0	\$0	\$0	\$0	\$0	\$0	\$672,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$37,697,514	\$539,070,887	11.3%
Petersburg Borough	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$310,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$76,962,526	\$320,638,124	24.1%
Sitka (City & Borough)	\$0	\$19,590,302	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$121,989,357	\$1,032,626,079	13.7%
Skagway (Municipality of)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,876,805	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,458,326	\$325,846,137	6.5%
Wrangell (City & Borough)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$41,972,649	\$135,544,229	31.0%
Yakutat (City & Borough)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,606,411	\$44,128,736	49.0%
Total Boroughs	\$1,719,328,485	\$190,917,576	\$742,900	\$0	\$0	\$0	\$0	\$0	\$326,605,320	\$2,302,744	\$0	\$10,065,532	\$86,820,500	\$1,310,000	\$820,424	\$0	\$0	\$0	\$3,899,950	\$0	\$0	\$7,047,423,654	\$64,951,063,015	14.5%
Cities																								
Cordova	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$67,440,057	\$168,654,400	40.0%
Craig	\$0	\$2,560,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32,726,418	\$99,498,360	35.5%
Dillingham	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,363,694	\$186,098,152	7.2%
Eagle	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,754,300	\$9,412,922	29.3%
Nenana	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,506,406	\$17,967,578	25.1%
Nome	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$54,708,706	\$271,121,617	20.2%
Pelican	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,338,300	\$9,071,574	25.8%
Unalaska	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,180,531	\$545,145,000	4.4%
Valdez	\$16,046,483	\$2,746,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$65,025,556	\$259,800,074	32.3%
Whittier	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,286,599	\$77,275,972	3.0%
Total Cities	\$16,046,483	\$5,306,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$269,330,569	\$1,644,045,649	17.7%
Statewide	\$1,735,374,968	\$196,224,376	\$742,900	\$0	\$0	\$0	\$0	\$0	\$326,605,320	\$2,302,744	\$0	\$10,065,532	\$86,820,500	\$1,340,000	\$820,424	\$0	\$0	\$0	\$3,899,950	\$0	\$0	\$7,316,754,223	\$66,595,108,664	14.5%

(1) Exempt values are actual assessed values established by the individual borough or city, estimates by the Office of the State Assessor or both.

(2) Local Assessed Value excludes any taxable value assessed for oil & gas properties that are assessed by the State of Alaska under AS 43.56.