

Table 3
As of January 1, 2018

The exemptions noted on this table are only those allowed under AS 29.45.050; mandatory exemptions are excluded. Other exemptions include such programs as Historical Properties, Volunteer EMS/Firefighter Exemptions, Habitat Protection, Economic Development or any other types of locally-adopted optional exemptions. These assessments do not include any taxable value assessed for oil & gas properties under AS 43.56. Percent of Tax Base Exempted is the sum of all locally authorized optional exemptions, divided by the total locally assessed value for that community.

LOCALLY EXEMPTED VALUES⁽¹⁾						
Boroughs/Unified Municipalities	\$50,000 Residential AS 29.45.050(a)	Community Purpose AS 29.45.050(b)(1)(A)	Other Real Property	Personal Property AS 29.45.050 (b)(2)	Local Assessed Value	Percent of Tax Base Exempted
Anchorage (Municipality of)	\$2,290,636,424	\$32,684,441	\$17,839,703	\$2,056,580,550	\$34,479,024,689	11.31%
Bristol Bay Borough	\$2,383,600	\$182,400	\$270,600	\$22,132,558	\$376,934,535	6.21%
Fairbanks North Star Borough	\$752,837,352	\$18,444,283	\$57,273,402	\$1,814,925,524	\$7,726,511,032	25.49%
Haines Borough	\$0	\$6,328,300	\$640,900	\$62,347,879	\$363,775,393	16.01%
Juneau (City & Borough)	\$0	\$13,807,348	\$0	\$387,764,019	\$5,015,770,882	7.41%
Kenai Peninsula Borough	\$520,969,600	\$70,132,010	\$464,041,690	\$925,200,660	\$6,897,588,722	22.31%
Ketchikan Gateway Borough	\$0	\$5,362,300	\$961,900	\$217,152,967	\$1,553,668,300	12.58%
Kodiak Island Borough	\$0	\$3,553,600	\$3,211,607	\$170,148,587	\$1,421,544,275	11.07%
Matanuska-Susitna Borough	\$0	\$41,317,710	\$365,027,019	\$1,895,910,665	\$9,618,340,669	19.31%
North Slope Borough	\$24,498,600	\$5,597,100	\$2,818,800	\$138,000	\$1,112,424,328	2.89%
Petersburg Borough	\$0	\$0	\$545,600	\$97,144,704	\$323,352,600	23.20%
Sitka (City & Borough)	\$0	\$20,546,800 (2)	\$6,346,900	\$160,448,483	\$1,070,703,478	14.89%
Skagway (Municipality of)	\$6,242,790	\$0	\$14,842	\$29,406,910	\$357,846,238	9.06%
Wrangell (City & Borough)	\$0	\$0	\$65,200	\$68,014,621	\$153,071,200	30.78%
Yakutat (City & Borough)	\$0	\$0	\$638,800	\$26,329,621	\$49,585,900	35.23%
Total Boroughs (15)	\$3,597,568,366	\$217,956,292	\$919,696,963	\$7,933,645,749	\$70,520,142,241	15.2%

LOCALLY EXEMPTED VALUES⁽¹⁾						
Cities	\$50,000 Residential AS 29.45.050(a)	Community Purpose AS 29.45.050(b)(1)(A)	Other Real Property	Personal Property AS 29.45.050(b)(2)	Local Assessed Value	Percent of Tax Base Exempted
Cordova	\$0	\$0	\$0	\$86,032,867	\$214,831,421	28.60%
Craig	\$0	\$2,560,000	\$0	\$42,786,236	\$116,869,100	27.95%
Dillingham	\$0	\$0	\$6,366,500	\$39,402,142	\$224,728,900	16.92%
Nenana	\$0	\$0	\$0	\$13,997,875	\$16,378,413	46.08%
Nome	\$0	\$0	\$0	\$80,630,647	\$331,908,544	19.54%
Pelican	\$0	\$0	\$0	\$2,949,149	\$10,705,367	21.60%
Unalaska	\$0	\$0	\$4,943,052	\$20,994,664	\$680,116,688	3.67%
Valdez	\$33,738,045	\$6,845,100	\$3,294,247	\$102,086,472	\$279,061,545	34.34%
Whittier	\$0	\$0	\$0	\$1,968,265	\$87,162,764	2.21%
Total Cities (9)	\$33,738,045	\$9,405,100	\$14,603,799	\$390,848,315	\$1,961,762,742	18.6%
Statewide (24)	\$3,631,306,411	\$227,361,392	\$934,300,762	\$8,324,494,064	\$72,481,904,983	15.3%

(1) Exempt Values are actual assessed values established by the individual borough or city, estimates by the Office of the State Assessor or both.

(2) Value from 2018.