

Resolution of the City of Chuathbaluk

Resolution no. 2015-04

A RESOLUTION CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2015

WHEREAS, The City of Chuathbaluk, is a recognized second class city; and

WHEREAS, second class cities are required by AS 29.20.640(a)(2) to submit Certified Financial Statement of income and expenditures or audit for the year ending June 30, 2015, to the Department of Commerce, Community, and Economic Development;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHUATHBALUK, ALASKA:

That the attached CERTIFIED FINANCIAL STATEMENT of Chuathbaluk, Alaska for the year ending June 30, 2015, and prepared by the City of Chuathbaluk Administration is true and complete to the best of our knowledge.

ADOPTED by a duly constituted quorum of the City Council of Chuathbaluk, Alaska on this 5th day of August, 2016.

By: Judy Limeon
Mayor

Attest: Katherine Phillips
City Clerk

City of Chuathbaluk
Profit & Loss
January through June 2015

	Jan - Jun 15
Ordinary Income/Expense	
Income	
Building Rental	6,910.00
Equipment Rental	875.00
Equipment Sales	1,950.00
Fuel Sales	39,994.80
Land Sales	1,280.00
Other Income	11,292.85
Sales Income	23,139.83
Water & Sewer Income	25,138.73
Total Income	110,581.21
Expense	
Annual Fee	54.55
Annual Water Fee	940.00
Bank Service Charges	685.58
Credit Card Merchant Fees	1,955.47
Donations	550.00
Dues and Subscriptions	984.00
Electricity	13,714.85
Equipment & Parts	698.03
Finance Charges	203.19
Fuel Expenses	36,809.74
Gas & Oil	337.72
Internet	824.95
Materials	1,023.38
Office Supplies	848.54
Payroll Expenses	72,154.25
Payroll Taxes	1,880.46
Perdiem	5,082.00
Postage or Freight	888.94
Propane	8,362.44
Registration	425.00
Rental	150.00
Supplies	1,548.05
Telephone Expense	892.19
Training	350.00
Travel Expense	1,702.00
Uncatergorized Expenses	500.00
Water Testing	300.00
Total Expense	153,865.33
Net Ordinary Income	-43,284.12
Net Income	-43,284.12

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Cash Basis

City of Chuathbaluk
Profit & Loss
July through December 2014

	Jul - Dec 14
Ordinary Income/Expense	
Income	
Equipment Sale	55,146.00
State Income	124,771.11
Water & Sewer Income	22,913.28
Building Rentals	7,670.00
Equipment Rentals	2,611.56
Fuel Sales	5,855.02
Laudromat Income	1,336.00
Concessions Income	5.50
Interest Income	65.00
Other Income	70.35
Total Income	220,443.82
Expense	
Late Fee	5.00
Registration	2,975.00
Internet	709.28
Reconciliation Discrepancies	2.67
Misc	77.64
Uncategorized Expenses	528.93
Payroll Expenses	100,769.83
Stipends	1,560.00
Overtime Expenses	0.00
Payroll Taxes	8,225.48
Travel Expense	7,003.66
Perdiem	8,832.00
Telephone Expense	1,317.66
Electricity	42,240.61
Fuel Expense	70,076.87
Gas & Oil	509.98
Heating Fuel # 1	8,480.00
Gasoline	9,008.70
Repairs and Maintenance	735.50
Materials	51,309.81
Water Testing	1,465.85
Office Supplies	927.33
Supplies	1,525.12
Postage or Freight	1,538.84
Equipment & Parts	6,377.10
Insurance Expense	26,555.00
Membership Dues & Subscriptions	1,282.85
Credit Card Merchant Fees	197.59
Computer and Internet Expenses	757.36
Donations	105.00
Bank Service Charges	1,922.30
Annual Water Fee	50.00
Total Expense	357,072.96
Net Ordinary Income	-136,629.14
Net Income	-136,629.14