

**CITY OF EGEKIK
ORDINANCE 15-03**

AN ORDINANCE ADOPTING THE CITY OF EGEKIK OPERATING BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016, AND PROVIDING FOR AN EFFECTIVE DATE.

BE IT ENACTED by the City Council of Egegik that:

Section 1. Classification.

This is a Non-Code Ordinance.

Section 2. General Provisions.

The Egegik City Council is authorized to receive revenues, make expenditures, and make changes in cash balances for the period beginning October 1, 2015 and ending September 30, 2016, in accordance with the FY-16 City Operating Budget.

Section 3. Authorization and Appropriation.

The appropriations set forth in "Exhibit A" are adopted and authorized for the period beginning October 1, 2015 and ending September 30, 2016.

The City Administrator is authorized to over expend or transfer funds between line items within functions or departments as needed provided that said over expenditures or transfers do not exceed 20% of the approved budget for that function or department. The City Administrator is further authorized to over expend the overall Operating Budget by up to 20% of the budget. In no case shall the City Administrator expend more funds in a given year than 120% of the overall Operating Budget. New expenditures for activities not authorized herein, transfers between functions or departments which exceed the above authorization, over expenditure of the overall Operating Budget which exceed the above authorization or any other modifications to the approved budget must be done by ordinance and the normal budget amendment process.

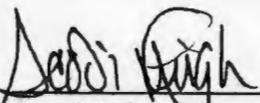
Section 4 Effective Date.

This Ordinance shall become effective upon enactment by the City Council.

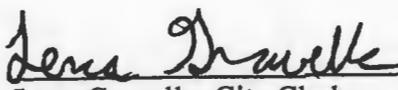
ENACTED by a duly constituted quorum of the City of Egegik City Council this 27th day of August, 2015.

IN WITNESS THERETO:

ATTEST:



Scovi Deigh, Mayor



Lena Gravelle, City Clerk

Date Introduced: April 30, 2015
Second Reading: May 21, 2015
Third Reading: August 27, 2015
Public Hearings: May 21, 2015
August 27, 2015

Action:

Enactment:

Ayes:

Nays:

Abstentions:

Absent:

6
0
0
1

Exhibit A

**City of Egegik
Amended FY15 Budget and FY16 Budget**

	<u>FY 16 Budget</u>
REVENUES	
Local	
Raw Fish Sales and Use Tax	575,000
Staging Area Lease	18,000
Rents	11,500
Investment Income	20,000
Equipment Rental	5,000
Community Center	35,000
Miscellaneous	500
Total local revenue	<u>665,000</u>
 Borough	
Revenue Sharing	11,000
Capital Projects Cash Guarantee	
Total borough revenue	<u>11,000</u>
 State	
PERS On-Behalf Payment	25,000
Fisheries Business Tax	70,000
Shared Fisheries Business Tax	4,000
Revenue Sharing	65,000
Total state revenue	<u>164,000</u>
 BBEDC	
Seasonal Labor	<u>0</u>
 Total Revenue	 <u>840,000</u>

	FY 16 <u>Budget</u>
EXPENDITURES	
Administration	
Salaries	130,000
Fringe benefits	82,000
Travel/Per diem	6,000
Contracted services	
Auditing	23,000
Legal	15,000
Surveying	
Communications	9,000
Electricity	5,000
Postage	1,000
Insurance	43,000
Supplies	9,000
Dues and fees	2,000
Donations	3,000
Miscellaneous	2,000
Total administration	<u>330,000</u>
Elections	
Miscellaneous	1,500
Public Safety	
Electricity	8,000
Supplies	2,500
Miscellaneous	5,500
Total public safety	<u>16,000</u>
Public Works	
Salaries	150,000
Fringe benefits	60,000
Contracted services	30,000
Electricity	4,000
Supplies	100,000
Equipment	15,000
Miscellaneous	6,000
Total public works	<u>365,000</u>

	<u>FY 16 Budget</u>
Community Center	
Salaries	20,000
Fringe benefits	2,000
Communications	6,000
Electricity/Propane	10,000
Supplies	40,000
Miscellaneous	2,000
Total community center	<u>80,000</u>
Contingency	22,500
Total expenditures	815,000
Excess of revenues over (under) expenditures	25,000
Transfers to (from) other funds	
Airport	25,000
Dock	0
Electric	0
Fuel	50,000
Solid Waste	40,000
Water and Sewer	80,000
Capital Projects	150,000
Total transfers to (from) other funds	<u>345,000</u>
Total General Fund Expenditures and Transfers	1,160,000
Net Change in fund balance	(320,000)