

**CITY OF GUSTAVUS, ALASKA
RESOLUTION CY14-30**

A RESOLUTION CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2014

WHEREAS, the City of Gustavus is a recognized second class city; and

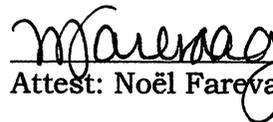
WHEREAS, second class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of Income and Expenditures or Audit for the year ending June 30, 2014, to the Department of Commerce, Community, and Economic Development; and now, therefore, be it

RESOLVED that the attached CERTIFIED FINANCIAL STATEMENT of Gustavus, Alaska for the fiscal year ending June 30, 2014, and prepared by Noël Farevaag, City Treasurer, is true and complete to the best of our knowledge.

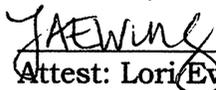
PASSED and **APPROVED** by the Gustavus City Council, this 8th day of December, 2014.



Mike Taylor, Mayor



Attest: Noël Farevaag, City Treasurer



Attest: Lori Ewing, City Clerk

**City of Gustavus
 Profit & Loss CoG
 July 2013 through June 2014**

Jul '13 - Jun 14

Ordinary Income/Expense	
Income	
Accrued Income	45.10
Community Revenue Sharing	119,397.00
Donations	3,323.90
DRC Income (Disposal & Recycling Center)	74,249.03
Facilities Usage Fees	878.80
Fundraising	7,379.25
GCN Income	40,199.18
Grant Income	103,088.62
Grant Income Cap Asset Transfer	1,649,192.20
Grant Receivable	-648.76
GVFD Income	2,490.00
Interest Income	682.44
Investment Income	26,515.33
Lands Income	15,134.00
Lease Income	12,924.78
Library Income	2,434.15
Marine Facilities Income	10,340.54
Misc.	0.17
National Forest Receipts	79,506.04
NSF Checks Paid	6,263.28
NSF Fees	-2.90
Payment In Lieu of Taxes	86,348.50
Sales Tax Income	393,635.54
Shared Fisheries Business Tax	2,071.57
Transfer In	50,000.00
Unrealized Gain/Losses (Interest Income)	113,479.46
Total Income	<u>2,798,927.22</u>
Gross Profit	<u>2,798,927.22</u>
Expense	
Administrative Costs	40,056.84
Advertising	7,824.32
Bank Charges	3,247.97
Building	25,088.08
Capital Expense	1,677,065.66
City Grant Expense	50,000.00
Contractual Services	49,673.76
Donations Expense (Charitable Donations)	534.00
Dues/Fees	7,949.90
Election Expense	237.64
Endowment Management Fees	13,259.21
Equipment	35,150.61
Freight	26,045.21
Fundraising Expenses	1,864.57
General Liability	143.02
GVA	18,000.00
Library Materials	7,330.85

FY14 Certified Financial Statement
 Prepared by Noel Farevaag, City of Gustavus Treasurer

7:02 AM

11/24/14

Cash Basis

City of Gustavus
Profit & Loss CoG
July 2013 through June 2014

	<u>Jul '13 - Jun 14</u>
Maintenance & Repairs	2,952.95
Marine Facilities	1,227.86
Miscellaneous	1,306.30
Money Order Fee	2.30
Payroll Expenses	226,401.14
Postage & Shipping	2,297.13
Professional Services	71,191.11
Public Sanitation	2,625.00
Reconciliation Discrepancies	-7,414.38
Road Maintenance	103,574.55
Supplies - EMS	13,718.80
Supplies - Fire	54,871.03
Supplies - General	18,060.53
Supplies - Office	4,453.68
Telephone, Internet, Broadband	48,163.80
Training	34,443.27
Travel	12,410.46
Utilities	16,179.93
Vehicle	5,369.47
Total Expense	<u>2,575,306.57</u>
Net Ordinary Income	223,620.65
Other Income/Expense	
Other Income	
Municipal Discount	1,390.05
Total Other Income	<u>1,390.05</u>
Other Expense	
Returned NSF Check	771.13
Total Other Expense	<u>771.13</u>
Net Other Income	<u>618.92</u>
Net Income	<u><u>224,239.57</u></u>

FY14 Certified Financial Statement
Prepared by Noel Farevaag, City of Gustavus Treasurer