

FY 14

Certified Financial Statement



City of Kaltag

**P.O. Box 9
Kaltag, Alaska 99748
907-534-2301
Fax 907-534-2236**



**KALTAG CITY COUNCIL
KALTAG, AK 99748**

RESOLUTION #15-03

A RESOLUTION CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2014.

WHEREAS, The City of Kaltag , is a recognized second class city; and

WHEREAS, second class cities are required by AS 29.20.640(a)(2) to submit a Certified Financial Statement of income and expenditures or audit for the year ending June 30, 2014, to the Department of Commerce, Community, and Economic Development;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KALTAG, ALASKA:

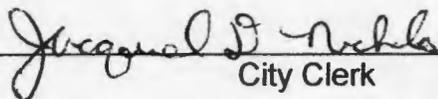
That the attached CERTIFIED FINANCIAL STATEMENT (or audit) of KALTAG, Alaska for the year ending June 30, 2014, and prepared by Jacqueline D. Nicholas , is true and complete to the best of our knowledge.

ADOPTED by duly constituted quorum of the City Council of Kaltag, Alaska, this 6th day of July , 2015.



Mayor

ATTEST:



City Clerk

Original — To be kept by City

Photocopy — Return to Department of Commerce, Community, and Economic Development

CITY OF KALTAG
FY14 CERTIFIED FINANCIAL STATEMENT

OPERATING REVENUE	CATEGORY	FY14 BUDGET	FY14 ACTUAL
Contracted Service:	AVEC Reimbursement	\$46,000.00	\$46,243.61
	Clinic Lease	\$27,303.00	\$25,904.86
	Total Contracted Service	\$73,303.00	\$72,148.47
Service Charge	Fees and Commission (copies)	\$10.00	\$0.00
	Fees and Commission (fax)	\$10.00	\$2.50
	NSF Fee	\$0.00	\$166.00
	Reconnect Fee	\$0.00	\$40.00
	Total Service Charge	\$20.00	\$208.50
Enterprises:	Water and Sewer	\$45,000.00	\$38,683.57
	Washeteria	\$12,000.00	\$11,177.75
	Total Enterprise Revenues	\$57,000.00	\$49,861.32
Rentals:	Building Rental	\$9,000.00	\$4,470.00
	Equipment Rental	\$9,000.00	\$1,255.00
	Boat Haul	\$400.00	\$410.00
	Sawmill Rental	\$0.00	\$10.00
	Total Rental	\$18,400.00	\$6,145.00
Leases:	Land Lease	\$10.00	\$10.00
	Fishplant Building Lease	\$0.00	\$0.00
	Total Lease	\$10.00	\$10.00
Sales:	Land Sale	\$0.00	\$0.00
	Gravel Sale	\$1,500.00	\$480.00
	Total Sales	\$1,500.00	\$480.00
Other Revenues:	Interest Earning	\$10.00	\$8.36
	TCD's	\$25.00	\$30.41
	Misc. Revenue	\$50.00	\$301.00
	Total Other Revenues	\$85.00	\$339.77
Total Locally Generated Revenue		\$150,318.00	\$129,193.06
Shared Revenue from the State of Alaska:	Municipal Energy Assistance	\$104,849.00	\$104,962.00
	RawFish Tax	\$500.00	\$1,314.14
	Telephone & Elect. Refund	\$350.00	\$354.30
	Total State Revenue	\$105,699.00	\$106,630.44
State of Alaska Operating Grants:	Yukon River Restoration-Middle Yukon chinook	\$2,000.00	\$0.00
	PILT	\$43,022.16	\$43,022.16
	CIP-Capital Projects and Improvement		\$0.00
	Legislative Grant-clinic	\$150,000.00	\$0.00
	Rasmusson-new clinic matching funds	\$100,000.00	\$0.00
	Total Operating Grants	\$295,022.16	\$43,022.16
TOTAL OUTSIDE REVENUES		\$400,721.16	\$149,652.60

CITY OF KALTAG
FY14 CERTIFIED FINANCIAL STATEMENT

		CATEGORY	FY14 BUDGET	FY14 ACTUAL
OPERATING EXPENDITURES:				
COUNCIL		City Election	\$912.00	\$450.00
	10	Payroll Taxes	\$108.00	\$53.41
		Supplies	\$80.00	\$37.50
		Training/workshop	\$4,000.00	\$1,400.00
		Dues and Fees	\$584.00	\$590.00
		Department Total	\$5,684.00	\$2,530.91
ADMINISTRATION				
	20	Salary	\$37,137.00	\$39,556.00
		Payroll Taxes	\$4,603.00	\$5,043.73
		Supplies-Office	\$1,300.00	\$1,319.11
		supplies-janitorial	\$200.00	\$15.08
		Postage/Freight	\$400.00	\$127.40
		Telephone/Fax	\$2,500.00	\$2,602.51
		Fuel	\$9,275.00	\$9,870.00
		Electricity-City Office	\$1,200.00	\$931.46
		Electricity-Project Code Red	\$60.00	\$60.00
		Electricity-Heritage Center	\$80.00	\$100.72
		Electricity-Community Hall	\$270.00	\$290.08
		Electricity-Street lighting	\$2,950.00	\$2,861.96
		Office Equipment	\$1,500.00	\$595.00
		Garbage pickup	\$240.00	\$240.00
		General Liability/Insurance	\$9,654.00	\$10,546.69
		Training/workshop	\$3,000.00	\$1,550.00
		Misc. Expenses	\$400.00	\$1,214.84
		Department Total	\$74,769.00	\$76,924.58
WATER & SEWER UTILITY				
	25	Salary	\$19,444.00	\$18,589.62
		Payroll Taxes	\$3,032.00	\$2,898.06
		Supplies	\$5,000.00	\$9,139.98
		Postage/Freight	\$700.00	\$507.43
		Telephone	\$540.00	\$493.87
		Fuel	\$9,275.00	\$9,870.00
		Electricity	\$2,000.00	\$2,447.47
		Training/workshop	\$1,200.00	\$400.00
		Water Testing	\$4,100.00	\$3,365.35
		Department Total	\$45,291.00	\$47,711.78
WASHETERIA				
	30	Salary	\$12,320.00	\$11,615.00
		Payroll Taxes	\$2,472.00	\$2,329.92
		Supplies	\$1,200.00	\$1,049.28
		Equipment	\$900.00	\$772.93
		Department Total	\$16,892.00	\$15,767.13
AVEC				
	35	Salary	\$29,080.00	\$29,185.00
		Payroll Taxes	\$9,404.47	\$9,423.87
		Department Total	\$38,484.47	\$38,608.87

CITY OF KALTAG
FY14 CERTIFIED FINANCIAL STATEMENT

		CATEGORY	FY14 BUDGET	FY14 ACTUAL
STREETS & ROADS	40	Salary	\$3,000.00	\$1,560.00
		Payroll Taxes	\$549.00	\$285.32
		Fuel	\$5,405.00	\$6,000.00
		Electricity	\$200.00	\$189.31
		Department Total	\$9,154.00	\$8,034.63
HEALTH DEPARTMENT	45	Salary	\$11,093.00	\$6,209.00
		Payroll Taxes	\$1,949.00	\$1,090.83
		Supplies	\$600.00	\$427.33
		Fuel	\$13,145.00	\$13,740.00
		Electricity	\$8,000.00	\$9,914.97
		Building Maint. And Repairs	\$200.00	\$0.00
		Equipment	\$500.00	\$0.00
		Water and Sewer	\$1,026.00	\$1,026.00
		Garbage pickup	\$240.00	\$240.00
Department Total	\$36,753.00	\$32,648.13		
FIRE DEPARTMENT	50	Supplies	\$50.00	\$56.65
		Telephone	\$540.00	\$493.87
		Fuel	\$9,275.00	\$9,870.00
		Electricity	\$600.00	\$670.11
		Equipment	\$250.00	\$0.00
		water and sewer	\$0.00	\$0.00
		Department Total	\$10,715.00	\$11,090.63
Youth Center	55	Salary	\$-	\$330.00
		Payroll Taxes	\$-	\$57.97
		Supplies	\$50.00	\$56.65
		telephone	\$540.00	\$493.87
		Fuel	\$9,275.00	\$9,870.00
		Electricity	\$700.00	\$299.56
		water and sewer	\$1,026.00	\$0.00
Department Total	\$11,591.00	\$11,108.05		
WATERLINE REPAIRS	60	Salary	\$3,000.00	\$1,005.00
		Payroll Taxes	\$581.00	\$194.35
		Fuel	\$300.00	\$58.40
		Department Total	\$3,881.00	\$1,257.75
Equipment Maint. and Repairs	65	Salary	\$2,400.00	\$142.50
		Payroll taxes	\$439.00	\$26.05
Department Total	\$2,839.00	\$168.55		
MIDDLE YUKON SALMON SAMPLING PROJECT		Contract	\$2,000.00	\$0.00
		Department Total	\$2,000.00	\$0.00
CAPITAL PROJECTS & IMPROVEMENTS			\$150,000.00	\$0.00
		Department Total	\$150,000.00	\$0.00

CITY OF KALTAG
FY14 CERTIFIED FINANCIAL STATEMENT

Rasmusson Foundation	Department Total	\$100,000.00	\$0.00
----------------------	------------------	--------------	--------

FINANCIAL SUMMARY-FY14 REVENUES

	FY14 BUDGET	FY14 ACTUAL
LOCALLY GENERATED REVENUES		
Tax Revenues		
Special Assessments		
Licenses Permits		
Fines and Penalties		
contacted Services	\$73,303.00	\$72,148.47
Service charge	\$20.00	\$208.50
Enterprises Revenues	\$57,000.00	\$49,861.32
Rental	\$18,400.00	\$6,145.00
Lease	\$10.00	\$10.00
Sales	\$1,500.00	\$480.00
Other local Revenue	\$85.00	\$339.77
Total Locally Generated Revenues	\$150,318.00	\$129,193.06
OUTSIDE REVENUE SOURCES		
State of Alaska Shared Revenues	\$105,699.00	\$106,630.44
State Operating Grants	\$295,022.16	\$43,022.16
Federal Operating Revenues & Grants		
Other Outside Revenues		
Total Outside revenues	\$400,721.16	\$149,652.60
CAPITAL AND SPECIAL PROJECT REVENUES		
State Capital Project Funding		
Federal Capital Project Funding		
Total Capital Project Revenues		
TOTAL ALL FY14 REVENUES	\$551,039.16	\$278,845.66

CITY OF KALTAG
FY14 CERTIFIED FINANCIAL STATEMENT

OPERATING EXPENDITURES:

FINANCIAL SUMMARY-FY14 EXPENDITURES

	FY14 BUDGET	FY14 ACTUAL
Administration and Finance		
Administration & Finance Expenditures	\$74,769.00	\$76,924.58
Council	\$5,684.00	\$2,530.91
Planning and Zoning		
Public Safety		
Police		
Fire	\$ 10,715.00	\$ 11,090.63
Ambulance		
Other Public Safety		
Public Services		
Streets and Roads	\$11,993.00	\$8,203.18
Airport		
Other Public works	\$3,881.00	\$1,257.75
Health Facility	\$36,753.00	\$32,648.13
Other Health & Welfare		
Parks and Recreation	\$11,591.00	\$11,108.05
Library		
Museum/Cultural		
Other Public Services		
State Operating Grants		
Federal Operating Grants	\$2,000.00	\$0.00
Enterprises		
Harbor & Dock		
Electric Utility	\$38,484.47	\$38,608.87
Water and Sewer	\$45,291.00	\$47,711.78
Washeteria	\$16,892.00	\$15,767.13
Garbage & Landfill		
Fuel Sales		
Cable TV		
Bingo & Pull Tabs		
Mass Transit		
Phone Utility		
Other Enterprises		
Capital and Special project Expenditures		
State Capital/Special Projects	\$250,000.00	\$0.00
Federal Capital/Special Projects		
TOTAL FY 14 OPERATING EXPENDITURES	\$508,053.47	\$221,016.18

CITY OF KALTAG
FY14 CERTIFIED FINANCIAL STATEMENT

FY14 FINANCIAL OVERVIEW

FY13 Year-end Cash Balance	\$869,594.71
Total FY14 Operating Revenue	\$129,193.06
Total FY14 Capital/Special Project Revenue	\$149,652.60

TOTAL AVAILABLE FUNDS IN FY14	\$1,148,440.37
--------------------------------------	-----------------------

Total FY14 Operating Expenditures	\$219,797.51
Total FY14 Capital/Special Project Expenditures	\$0.00

TOTAL ALL FY14 EXPENDITURES	\$221,016.18
------------------------------------	---------------------

FY14 ENDING CASH BALANCE (+/-)=	\$927,424.19
--	---------------------

Available funds-expenditures