

CITY OF KING COVE

ORDINANCE 15-06

AN ORDINANCE OF THE CITY OF KING COVE ADOPTING A FY 16
CITY BUDGET

- Section 1. *Classification.* This is a non-code ordinance.
- Section 2. *Effective Date.* This ordinance becomes effective immediately upon adoption and expires on June 30, 2016.
- Section 3. *Content.* The City Budget for FY16 adopted as shown in the attached budget.

No alterations or re-appropriations of funds may be made except by ordinance of the City Council.

Public Hearing June 26th, 2015
1st Reading July 2nd, 2015

PASSED AND ADOPTED by the City Council of the City of King Cove this 2nd day of July 2015.

Henry Mack
Henry Mack, Mayor

ATTEST:
Cheryl Berntsen
Cheryl Berntsen, Acting City Clerk

AYES	<u>4</u>	First Reading	---
NAYS	<u>0</u>	Public Reading	---
ABSTAINED	<u>0</u>	Second Reading	---
ABSENT	<u>2</u>	Effective Date	---

9/14/2015

City of King Cove

FY15 Final & FY16 Second Reading

9/14/2015 8:57 AM

CITY OF KING COVE
General Fund

		Final							
	2nd Reading	2nd Reading	Mid-Year	Approved	Final	Final	Final	Final	
Revenues	FY16	FY15	FY15	FY15	FY14	FY13	FY12	FY11	
Local Revenue									
Sales Tax	1,750,000	1,525,000	1,650,000	1,600,000	1,559,087	1,562,295	1,663,106	1,833,699	
Business Impact Tax	100,000	100,000	100,000	100,000	100,000	100,000	100,000	110,000	
User Fees/Rent									
Recreation/MPC	20,000	32,000	20,000	20,000	67,461	76,913	88,234	73,095	
Public Safety	6,000	7,250	6,000	6,000	6,065	4,150	2,195	509	
Other - SWC/LLC	10,000	10,000	10,000	10,000	14,964	10,000	11,363	11,486	
Subtotal	1,886,000	1,674,250	1,786,000	1,736,000	1,747,577	1,753,358	1,864,898	2,028,789	
State Revenue									
Raw Fish Tax Business fisheries tax	500,000	510,155	510,155	450,000	456,469	521,585	437,823	465,145	
Shared Fish Tax (Landing)	27,000	30,539	27,000	42,000	41,703	47,386	55,700	42,137	
Revenue Sharing	130,000	140,644	140,644	134,800	141,980	201,529	190,177	133,313	
Liquor License	5,000	4,000	5,000	5,000	5,000	1,500	4,000	2,500	
PCE	40,000	40,000	40,000	40,000	38,606	42,470	49,109	0	
PERS Subsidy	98,000	98,000	98,000	98,000	96,426	98,184	78,606	50,437	
Subtotal	800,000	823,338	820,799	769,800	780,184	912,654	815,415	693,532	
Other Revenue									
AEB	700,000	100,000	600,000	100,000	20,000	0	150,000	0	
State Grants	0	0	0	0	0	0	0	0	
Federal Grants/IRR	30,000	35,000	20,000	20,000	38,005	71,331	0	67,104	
FEMA Grant	0	47,000	0	0	0	0	0	0	
Other - school sale	0	0	0	0	0	175,690	0	0	
Subtotal	730,000	182,000	620,000	120,000	58,005	247,021	150,000	67,104	
Transfers In									
Electric Fund - deficit payback	60,000	60,000							
Total Revenues	3,476,000	2,739,588	3,226,799	2,625,800	2,585,766	2,913,033	2,830,313	2,789,425	
Expenditures									
City Council	65,525	65,525	66,825	66,825	76,010	78,408	84,156	59,653	
Planning	48,864	65,829	51,407	50,047	64,580	57,923	54,663	51,496	
Administration	260,131	251,481	248,284	256,962	227,971	241,631	240,457	229,768	
Anchorage Office	298,333	308,631	299,557	293,096	294,384	363,358	278,036	261,257	
Public Safety	557,712	644,445	589,237	580,599	572,748	570,573	568,643	536,466	
Public Works	512,182	417,469	414,955	487,400	511,115	521,506	447,713	436,226	
Recreation Programs	171,293	230,768	249,096	239,881	259,829	307,855	358,966	300,020	
Other Administrative	156,100	170,900	178,700	146,200	143,967	145,392	135,577	132,419	
Total Expenditures	2,070,140	2,155,048	2,098,061	2,121,010	2,150,604	2,286,646	2,168,211	2,007,305	
Transfers Out									
Capital Projects Fund	92,500	175,500	202,000	100,000	100,000	75,000	175,000	400,000	
Harbor	85,400	85,400	85,400	85,400	86,300	87,500	82,000	23,000	
Veh.&Mach. Replace/Repair	25,000	0	75,000	75,000	75,000	125,000	100,000	75,000	
Investment Fund Payback	200,000	0	400,000	0	0	160,000	100,000	0	
Housing & Community Proj	0	0	26,000	40,000	50,000	125,000	100,000	0	
Aleutia Grant	49,000	49,000	49,000	49,000	53,375	66,367	86,999	58,552	
Water/Sewer Fund	20,000	20,000	20,000	20,000	20,000	20,000	20,000	0	
Deficit Payback & Subsidy	250,000	191,203	252,442	0	0	0	0	0	
Total Transfers Out	721,900	521,103	1,109,842	369,400	384,675	658,867	663,999	556,552	
Total Expenditures	2,792,040	2,676,151	3,207,903	2,490,410	2,535,279	2,945,513	2,832,210	2,563,857	
Excess Revenues	683,960	63,437	18,896	135,390	50,487	(32,480)	(1,897)	225,568	
Beginning Fund Balance	1,716,885	1,653,448	1,653,448	1,653,448	1,602,961	1,635,441	1,637,338	1,411,770	
Ending Fund Balance	2,400,845	1,716,885	1,672,344	1,788,838	1,653,448	1,602,961	1,635,441	1,637,338	

**CITY OF KING COVE
General Fund Expenditures**

	2nd Read	Final 2nd Read	Mid-Year	Approved	Final	Final	Final	Final
General Fund	FY16	FY15	FY15	FY15	FY14	FY13	FY12	FY11
City Council								
Salary	7,800	7,800	7,200	7,200	7,200	6,900	7,300	3,000
Fringe	54,125	54,125	54,125	54,125	63,527	65,360	74,701	55,420
Travel Per Diem	3,000	3,000	4,000	4,000	2,332	3,767	0	0
Dues	600	600	1,500	1,500	2,951	2,381	2,155	1,233
Total	65,525	65,525	66,825	66,825	76,010	78,408	84,156	59,653
Planning Department								
Salaries	27,427	41,200	27,590	27,425	41,826	40,535	36,745	36,620
Stipend	3,000	0	1,500	1,500	200	1,550	500	1,550
Fringe	8,385	11,553	9,265	8,250	13,408	13,127	14,790	9,914
Contract Labor	10,000	10,000	10,000	10,000	4,760	205	0	0
Miscellaneous Expense	0	0	0	0	1,825	0	0	325
Insurance	1,552	1,577	1,552	1,372	1,361	1,306	1,210	1,306
Deferred Comp	1,500	1,500	1,500	1,500	1,200	1,200	1,418	1,781
Total	51,864	65,829	51,407	50,047	64,580	57,923	54,663	51,496
Admin-KC Office								
Salaries	128,326	115,530	115,530	128,325	115,361	122,406	116,257	114,410
Fringe	79,495	81,044	81,044	86,149	63,377	74,695	77,129	57,882
Contract Labor	0	2,500	2,500	0	1,875	0	1,055	4,050
Travel/Per Diem	8,000	8,000	8,000	2,000	4,695	5,276	4,125	9,774
Telephone	7,600	7,600	5,500	5,500	7,321	6,626	7,393	6,346
Postage	5,500	5,500	4,000	4,000	4,560	3,287	4,751	6,453
Supplies	9,500	9,500	8,000	8,000	10,985	10,463	11,724	11,976
Dues/Fees	3,000	3,000	5,000	5,000	4,598	4,235	3,263	4,672
Credit Card Finance	0	0	0	0	0	0	0	25
Insurance	6,210	6,307	6,210	5,488	5,444	5,224	5,349	6,581
Utilities - Diesel - Heat	4,000	4,000	4,000	4,000	4,402	4,461	4,512	3,296
Utilities - Electric	2,500	2,500	2,500	2,500	1,953	1,958	1,899	1,178
Misc Expense	0	0	0	0	0	0	0	125
Deferred Comp	6,000	6,000	6,000	6,000	3,400	3,000	3,000	3,000
Total	260,131	251,481	248,284	256,962	227,971	241,631	240,457	229,768
Admin-Anch Office								
Salaries	127,533	128,350	128,350	127,530	128,888	187,992	121,398	116,399
Fringe	41,043	45,450	45,450	40,350	36,672	39,449	41,859	22,347
Contract Labor	60,000	60,000	60,000	60,000	52,871	67,059	53,616	65,020
Travel/Per Diem	30,000	35,000	27,500	27,500	35,100	27,902	18,469	23,587
Telephone	4,000	4,000	4,000	4,000	5,296	6,286	6,322	3,971
Postage	250	250	250	250	123	184	251	276
Supplies	6,000	6,000	6,000	6,000	6,029	7,535	9,473	4,269
Rent	15,000	15,000	15,000	15,000	17,157	15,472	14,274	13,922
Credit Card Finance	0	0	0	0	0	0	0	100
Dues/Fees	5,000	5,000	3,500	3,500	3,289	2,811	3,850	550
Insurance	4,657	4,731	4,657	4,116	4,083	3,918	3,703	3,919
Misc Expenses	500	500	500	500	526	400	0	0
Deferred Comp	4,350	4,350	4,350	4,350	4,350	4,350	4,821	6,897
Total	298,333	308,631	299,657	293,096	294,384	363,358	278,036	261,267
Dept. of Public Safety								
Salaries	206,578	220,804	220,804	216,575	224,135	224,312	210,609	209,706
Fringe	135,806	133,805	133,805	135,000	127,244	126,120	143,303	112,763
Stipends	10,000	10,000	10,000	10,000	8,839	6,550	9,670	6,300
Contract Labor	94,082	94,082	94,082	94,082	94,012	95,945	90,000	90,000
Travel/Per Diem	2,500	2,500	5,000	5,000	7,090	2,334	2,119	2,572
Telephone	14,000	14,000	10,000	8,000	11,919	10,471	10,142	11,781
Postage	1,500	1,500	1,500	1,500	1,890	1,016	1,992	1,611
Supplies	18,000	18,000	18,000	18,000	31,263	26,991	25,919	25,552
Dues/Fees	200	200	500	500	100	1,438	1,000	347
Insurance	31,046	32,025	31,046	27,442	27,219	26,118	24,685	26,124
Utilities - Diesel - Heat	6,000	6,000	8,000	8,000	6,796	8,295	9,438	12,955
Utilities - Electric	5,500	5,500	5,500	5,500	5,635	6,456	6,598	3,570
Vehicle Fuel	10,000	10,000	10,000	10,000	11,593	16,956	17,200	14,273
Miscellaneous Expense/Repair	6,500	6,500	0	0	0	860	0	4,750
FEMA Grant	0	48,529	0	0	0	0	0	0
Deferred Comp	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Animal Control	10,000	35,000	35,000	35,000	9,013	10,711	9,968	8,162
Total	557,712	644,445	589,237	580,599	672,748	670,573	668,643	636,466

**CITY OF KING COVE
General Fund Expenditures**

	2nd Read	Final 2nd Read	Mid-Year	Approved	Final	Final	Final	Final
General Fund	FY16	FY15	FY15	FY15	FY14	FY13	FY12	FY11
Public Works								
Salaries	244,543	173,227	173,227	217,160	223,437	210,700	181,685	203,760
Fringe	117,739	93,828	93,828	127,326	122,873	113,148	107,059	94,627
Travel/Per Diem	5,000	5,000	5,000	5,000	6,851	2,746	5,005	1,868
Telephone	3,700	3,700	2,700	2,500	5,741	3,330	3,023	2,784
Supplies	55,000	55,000	55,000	55,000	71,379	90,674	56,685	54,577
Insurance	32,600	33,114	32,600	28,814	28,678	27,424	25,919	27,430
Utilities - Electric	26,000	26,000	26,000	26,000	25,891	29,747	32,465	17,628
Vehicle Diesel	20,000	20,000	20,000	20,000	15,385	31,344	25,239	24,867
Vehicle Gas	5,500	5,500	4,500	3,500	8,563	9,431	6,443	3,640
Advertising	0	0	0	0	0	0	350	0
Miscellaneous Expense	0	0	0	0	215	860	1,250	0
Deferred Comp	2,100	2,100	2,100	2,100	2,102	2,102	2,590	5,045
Total	512,182	417,469	414,955	487,400	511,115	521,506	447,713	436,226
Recreation Program								
Salaries	45,675	91,560	91,560	88,606	93,031	99,892	108,274	110,996
Fringe	4,252	37,670	37,670	34,070	36,493	42,624	52,397	37,669
Telephone	5,500	5,500	4,000	4,000	5,154	5,121	4,346	3,849
Supplies - Recreation	25,000	25,000	25,000	25,000	33,914	45,878	34,404	35,075
Supplies - School	5,000	5,000	5,000	5,000	7,539	0	5,000	1,760
Dues/Fees	0	0	0	0	0	325	2,495	1,150
Insurance	10,866	11,038	10,866	9,605	9,526	9,141	8,640	9,143
Utilities - Diesel - Heat	40,000	30,000	40,000	40,000	37,979	66,416	109,781	80,383
Utilities - Electric	32,000	22,000	32,000	32,000	33,077	34,765	32,056	18,221
Vehicle - Gas	1,500	1,500	1,500	1,500	3,066	1,463	1,513	1,677
Vehicle - Diesel	0	0	0	0	0	0	0	42
Bank Fees	100	100	100	100	50	60	60	55
Miscellaneous Expense	1,400	1,400	1,400	0	0	2,170	0	0
Total	171,293	230,768	249,096	239,881	269,829	307,855	358,966	300,020
Other Administrative								
Audit	23,000	34,800	35,000	35,000	36,913	38,396	42,324	36,517
Legal	33,000	33,000	25,000	15,000	37,059	12,654	18,813	23,560
Elections	600	600	1,200	1,200	600	750	600	600
Senior Power Subsidy	45,000	49,000	45,000	45,000	40,981	44,134	51,202	46,181
Miscellaneous Expense	25,000	10,000	25,000	25,000	0	17,857	1,013	6,074
Technical Support	9,500	22,500	22,500					
Donations	10,000	6,000	10,000	10,000	12,513	15,427	5,702	4,836
Bank Fees	10,000	15,000	15,000	15,000	15,901	16,174	15,923	14,651
Total	156,100	170,900	178,700	146,200	143,967	146,392	135,577	132,419
Total General Fund Expenditures	2,073,140	2,155,048	2,098,061	2,121,010	2,150,604	2,286,646	2,168,211	2,007,305

**City of King Cove
Harbor and Port**

Revenues	2nd Read FY16	Final 1st R FY15	Mid-Year FY15	Approved FY15	Final FY14	Final FY13	Final FY12	Final FY11
Moorage	125,000	120,000	160,000	160,000	149,975	170,880	178,022	193,316
Pot Storage	22,000	22,000	15,000	10,000	7,993	3,688	28,416	33,039
Haulouts	50,000	45,000	50,000	50,000	45,636	57,574	60,769	56,416
Lockers	5,000	5,000	30,000	30,000	22,097	22,810	27,080	24,948
Skiff Storage	3,500	3,500	3,500	3,500	2,302	2,888	3,158	3,361
Warehouse Loft	700	700	1,000	1,000	1,768	776	2,045	999
Forklift	27,000	27,000	27,000	27,000	33,660	30,650	34,993	21,251
Grid	100	100	100	100	100	0	0	100
Finance Charge	5,500	5,500	5,000	4,000	4,421	3,800	4,154	2,585
Sales Tax	0	0	0	0	0	2,695	4,231	10,532
Wharfage Fees	50,000	40,000	50,000	50,000	57,713	55,207	37,654	36,957
State Ferry Fees	9,000	9,000	9,000	9,000	1,100	11,000	12,500	11,000
Space/Land Rent	17,000	17,000	10,000	6,000	8,298	26,078	2,549	7,600
Other	1,600	1,600	0	0	2,004	2,187	20,558	17,800
ARRA Rebate	18,254	18,254	18,254	18,254	14,185	18,266	29,050	10,795
Harbor Fuel Inbound	6,000	6,000	6,000	6,000	2,544	1,392	4,985	10,812
Harbor Electric	5,000	5,000	5,000	5,000	3,879	4,226	5,571	5,112
State PERS relief	19,000	19,000	19,000	19,000	20,959	18,703	21,743	14,801
Total Revenues	364,654	344,654	408,854	398,854	378,634	432,820	477,478	461,424
Transfers In								
General Fund	85,400	85,400	85,400	85,400	86,300	87,500	82,000	23,000
Community Projects								
Capital Projects								
Total Transfers In	85,400	85,400	85,400	85,400	86,300	87,500	82,000	23,000
Total Revenues	450,054	430,054	494,254	484,254	464,934	520,320	559,478	484,424
Expenditures								
Harbor								
Salaries	158,640	170,270	170,270	160,925	154,606	176,179	198,013	184,811
Fringe	77,593	86,609	86,609	98,250	84,002	87,152	117,164	100,396
Contract	0	0	0	0	0	0	2,448	0
Travel/Per Diem	4,600	4,600	4,400	2,500	1,371	3,141	6,286	5,047
Telephone	2,500	2,500	2,500	2,500	3,269	3,229	3,147	2,875
Supplies	35,000	35,000	35,000	35,000	47,522	53,454	46,972	21,077
Dues & Fees	2,200	2,200	2,200	2,200	1,078	2,220	1,228	1,275
Advertising	600	600	600	600	378	0	600	0
Insurance	38,889	39,306	38,889	35,825	23,136	36,728	31,482	22,205
Utilities - Diesel - Heat	8,500	8,500	8,500	8,500	8,905	9,338	10,346	6,716
Utilities - Electric	17,000	17,000	17,000	17,000	14,303	25,492	38,939	19,983
Vehicle Fuel	5,000	5,000	5,000	5,000	2,750	5,134	6,268	5,481
Vehicle Diesel	6,000	6,000	6,000	6,000	5,558	6,005	5,913	4,488
Miscellaneous Expense	0	0	0	0	0	0	0	0
Debt Service	103,650	103,650	103,650	103,650	104,550	105,800	101,854	33,896
Deferred Comp	0	0	0	0	0	0	1,800	4,320
Total Harbor	460,172	481,235	480,618	477,950	451,428	513,872	572,460	412,570
Port								
Salaries	18,590	29,000	29,000	15,500	28,106	14,573	19,890	16,697
Fringe	9,565	14,000	14,000	9,200	16,382	7,760	11,091	7,803
Insurance	6,209	6,307	6,209	5,488	5,444	5,224	4,937	5,225
Miscellaneous				0	0	0	0	0
Deferred Comp				0	0	0	200	480
Total Port	34,364	49,307	49,209	30,188	49,932	27,557	36,118	30,205
Total Expenditures	494,536	530,543	529,827	508,138	501,360	541,429	608,578	442,775
Transfers To Solid Waste	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(10,000)	(10,000)	(10,000)
Excess Revenues	(64,482)	(120,489)	(55,573)	(43,884)	(56,426)	(31,109)	(59,100)	31,649
Beginning Fund Balance	(34,083)	86,406	86,406	86,406	142,832	173,941	233,041	201,392
Ending Fund Balance	(98,565)	(34,083)	30,833	42,522	86,406	142,832	173,941	233,041

**City of King Cove
Internal Service Fund
Fuel**

Revenues	1st Read	Final	2nd Read	Final	Final	Final	Final
	FY16	FY15	FY15	FY14	FY13	FY12	FY11
Home Heating Fuel Sales	65,000	55,000	65,000	76,188	82,229	87,950	100,435
Vendor Sales	0	0	0	580	2,914	156,941	396,439
PERS Relief	2,500	2,500	2,500	2,355	2,882	2,513	0
Total Revenues	67,500	57,500	67,500	79,123	88,025	247,404	496,874
City Use							
Power Plant Fuel	475,000	440,000	550,000	572,996	684,159	553,838	617,211
Facility Fuel	85,000	85,000	85,000	74,850	108,022	149,459	119,786
Diesel Vehicles	25,000	25,000	30,000	26,001	40,706	31,081	35,576
15% mark-up	107,250	107,250	107,250				
Total City Use	692,250	657,250	772,250	673,847	832,886	734,378	772,573
Total Revenues	759,750	714,750	839,750	752,970	920,911	981,782	1,269,447
Expenditures							
Salaries and Fringe	26,737	26,375	26,375	28,005	36,529	38,972	27,798
Supplies	5,000	5,000	10,400	600	4,240	8,240	1,037
Harbor Fuel	0	0	0	0	0	0	10,812
Fuel Purchase	550,000	475,000	700,000	698,608	965,030	1,057,216	1,062,387
Expenditures	581,737	506,375	736,775	727,213	1,005,799	1,104,428	1,102,034
Excess Revenues	178,013	208,375	102,975	25,757	(84,888)	(122,646)	167,413
Beginning Fund Balance	118,598	(89,777)	(89,777)	(115,534)	(30,646)	92,000	(75,413)
Ending Fund Balance	296,611	118,598	13,198	(89,777)	(115,534)	(30,646)	92,000

**City Of King Cove
Electric Fund**

	Final	Final						
Revenues	1st Read	1st Read	Mid-Year	Approved	Final	Final	Final	Final
	FY16	FY15	FY15	FY15	FY14	FY13	FY12	FY11
Customer	645,000	645,000	645,000	620,000	640,857	679,682	653,193	558,464
City Owned	330,000	330,000	330,000	390,000	326,917	353,698	366,234	349,227
Finance Charge/Other	500	500	500	500	480	398	316	4,579
Recoverable Heat	75,000	75,000	90,000	75,000	82,539	73,715	60,618	77,164
PCE	63,000	63,000	63,000	60,000	62,385	64,349	74,408	158,556
Harbor Electric	135,000	135,000	130,000	130,000	125,430	136,640	180,120	165,282
PERS Relief	16,500	16,500	16,500	16,200	16,438	16,213	13,000	10,600
Total Revenues	1,265,000	1,265,000	1,275,000	1,291,700	1,255,046	1,324,695	1,347,889	1,323,872
Expenditures								
Salaries	159,794	164,290	164,290	159,800	160,139	163,180	152,439	148,420
Fringe	85,899	88,530	88,530	92,460	79,351	82,726	77,713	72,630
Travel/Per Diem	0	0	0	0	0	1,023	2,929	3,859
Telephone	10,000	10,000	9,000	9,000	10,579	9,506	9,380	8,752
Supplies	52,000	52,000	52,000	52,000	71,166	71,087	69,024	106,019
Lube Oil	0	0	0	0	0	2,362	3,000	0
Oil & Gas Filters	80,000	50,000	50,000	50,000	0	0	150	0
Equipment - vehicle	0	15,000	15,000	15,000	0	0	10,000	0
Dues & Fees	0	0	0	0	78	39	588	156
Insurance	20,180	20,499	20,180	17,830	17,692	16,977	16,045	16,980
Generator Fuel	440,000	440,000	550,000	550,000	573,017	684,159	555,104	617,211
Utilities - Electric	35,000	50,000	32,000	32,000	32,501	33,174	35,165	
Vehicle Fuel	9,000	9,000	7,000	7,000	10,165	12,497	10,825	8,855
Senior Power Subsidy	45,000	49,000	45,000	45,000	40,981	44,134	51,202	46,181
Employee Deferred Comp	400	400	400	400	400	868	900	810
Miscellaneous	1,430	1,430	1,430					
Repair & Replacement	30,000	30,000	30,000	30,000	30,000	30,000	30,000	0
Debt Service	160,873	160,873	161,000	161,000	145,000	145,000	145,300	133,726
Total Expenditures	1,129,576	1,141,022	1,225,830	1,221,490	1,171,069	1,296,732	1,169,764	1,163,599
Transfer Out	60,000	60,000	0	125,000	100,000			
General Fund deficit payback								
Excess Revenues	75,425	63,978	49,170	(54,790)	(16,023)	27,963	178,125	160,273
Beginning Fund Bal	72,859	8,881	8,881	8,881	24,904	(3,059)	(181,184)	(341,457)
Ending Fund Balance	148,284	72,859	58,051	(45,909)	8,881	24,904	(3,059)	(181,184)

**City of King Cove
Water and Sewer**

	Final 1st FY16	Final 1st FY15	Mid-Year FY15	Approved FY15	Final FY14	Final FY13	Final FY12	Final FY11
Revenues								
Water-City	105,000	80,000	70,000	70,000	62,511	62,973	37,380	33,100
Water-PPSF	235,000	205,000	205,000	205,000	176,821	175,372	158,939	205,372
Sewer-City	38,000	38,000	38,000	38,000	35,562	37,421	31,269	37,742
Sewer-PPSF	24,000	24,000	24,000	24,000	24,480	24,000	24,000	24,000
Finance Charges	100	100	100	100	80	100	58	59
PERS	6,400	6,400	6,400	6,400	6,078	6,416	4,940	0
PCE	25,000	25,000	25,000	25,000	24,129	21,879	25,299	0
Total Revenues	433,500	378,500	368,500	368,500	329,661	328,161	281,885	300,273
Transfers In								
General Fund	20,000	20,000	20,000	20,000	20,000	20,000	20,000	0
Electric Fund	0	0	0	50,000				
Total Revenues	453,500	398,500	388,500	438,500	349,661	348,161	301,885	300,273
Expenditures								
Water								
Salaries	39,731	40,045	40,045	39,010	41,615	26,204	24,562	20,417
Fringe	15,810	15,090	15,090	15,188	13,101	15,046	13,360	8,589
Contract Labor	8,900	8,900	6,500	0	0	0	0	3,440
Travel & Per Diem	2,500	2,500	2,500	2,000	3,018	1,423	1,189	1,752
Telephone	4,400	4,400	3,500	3,000	3,670	3,502	3,461	1,618
Supplies	22,000	22,000	20,000	20,000	33,378	13,754	24,151	19,914
Miscellaneous	0	0	0	0	0	860	860	0
Dues & Fees	750	750	600	600	1,350	474	601	690
Test Fees	4,500	4,500	4,500	4,500	2,485	4,559	1,943	2,033
Insurance	4,657	4,731	4,657	4,116	4,083	3,918	3,703	3,919
Utilities - Diesel - Heat	9,000	9,000	9,000	9,000	10,332	7,596	8,987	6,025
Utilities - Electric	135,000	135,000	135,000	135,000	132,527	135,969	121,404	81,645
Vehicle Fuel	5,000	5,000	4,500	4,500	5,566	5,230	6,512	4,324
Vehicle Diesel	0	0	0	0	0	0	127	124
Rent	2,800	2,800	2,800	2,800	5,543	2,654	2,596	87
Deferred Comp	750	750	750	750	405	404	405	648
Loan Payments								
Principle	33,000	33,000	52,080	52,080	33,537	40,464	34,788	30,893
Interest	59,000	59,000	59,720	59,720	59,213	52,511	58,412	87,621
Water Total	347,798	347,466	361,242	352,244	349,823	314,568	307,061	273,739
Sewer								
Salaries	33,347	32,375	32,375	33,450	28,220	31,327	28,189	28,127
Fringe	17,739	18,615	18,615	20,475	15,743	17,513	15,844	12,462
Supplies	5,000	5,000	8,000	5,000	10,690	8,021	6,932	7,877
Equipment - Lift Station	5,000	5,000	5,000	5,000	6,044	0	0	0
Utilities - Electric	6,500	6,500	6,000	6,000	5,921	5,500	5,684	7,113
Vehicle Diesel	1,000	1,000	1,000	1,000	988	925	919	593
Deferred Comp	500	500	500	500	405	404	411	715
Sewer Total	69,086	68,990	71,490	71,425	68,011	63,690	57,979	56,887
Total Expenditures	416,884	416,456	432,732	423,669	417,834	378,258	365,040	330,626
Excess Revenues	36,616	(17,956)	(44,232)	14,831	(68,173)	(30,097)	(63,155)	(30,353)
Beginning Fund Balance	(455,276)	(437,320)	(437,320)	(437,320)	(369,147)	(339,050)	(275,895)	(245,542)
Ending Fund Balance	(418,660)	(455,276)	(481,552)	(422,489)	(437,320)	(369,147)	(339,050)	(275,895)

**City of King Cove
Solid Waste**

	Final 1st	Final 1st	Mid-Year	Approved	Final	Final	Final	Final
Revenues	FY16	FY15	FY15	FY15	FY14	FY13	FY12	FY11
Collection Fees	65,000	65,000	65,000	90,000	64,769	62,491	59,810	51,848
PPSF	50,000	50,000	50,000	75,000	46,634	48,118	44,132	52,512
Finance Charge	100	100	100	100	95	99	63	96
State PERS relief	4,000	4,000	4,000	4,000	7,410	8,321	5,729	4,592
Total Revenues	119,100	119,100	119,100	169,100	118,908	119,029	109,734	109,048
Transfers In								
Harbor Fund	20,000	20,000	20,000	20,000	20,000	10,000	10,000	10,000
Total Revenues	139,100	139,100	139,100	189,100	138,908	129,029	119,734	119,048
Expenditures								
Salaries	67,011	60,215	60,215	69,050	78,413	67,434	56,160	57,030
Fringe	25,901	29,213	29,213	35,070	35,840	42,227	34,161	31,149
Supplies	10,000	10,000	5,000	5,000	2,858	7,439	9,972	5,962
Equipment (garbage truck)	0	0	0	0	50,953	0	6,547	0
Dues and Fees	0	0	0	0	0	0	0	150
Insurance	9,314	9,461	9,314	8,233	8,166	7,836	7,405	7,837
Vehicle -Fuel - Diesel	3,600	3,600	3,600	3,600	3,905	3,806	3,338	3,201
Engineering	0	0	0	0	0	0	0	2,441
Deferred Comp	150	150	150	150	90	90	107	530
Total Expenditures	115,976	112,639	107,492	121,103	180,225	128,832	117,690	108,300
Excess Revenues	23,124	26,461	31,608	67,997	(41,317)	197	2,044	10,748
Beginning Fund Balance	58,917	32,456	32,456	32,456	73,773	73,576	71,532	60,784
Ending Fund Balance	82,041	58,917	64,064	100,453	32,456	73,773	73,576	71,532

City of King Cove
Housing and Community Projects Fund

	Final 1st	Mid-Year	Approved	Final	Final	Final	Final
Revenues	FY15	FY15	FY15	FY14	FY13	FY12	FY11
Equipment Rental	20,000	5,000	0	0	23,131	4,475	56,018
Space Rent	1,500	1,500	0	0	0	2,007	2,364
Housing Rental	18,000	18,000	18,000	18,000	20,417	19,600	27,100
Gravel Sales		0	0	2,500	2,158	2,419	2,853
100 yr Celeb		0	0	0	0	0	2,242
Other	4,000	3,000	0	4,808	17,830	11,504	0
PERS Relief	3,600	3,600	3,600	4,165	3,622		
Total Revenues	47,100	31,100	21,600	29,473	67,158	40,005	90,577
Transfers In							
General Fund	0	26,000	40,000	50,000	125,000	100,000	0
Investment Fund				54,818	50,000		
Total Revenues	47,100	57,100	61,600	134,291	242,158	140,005	90,577
Expenditures							
Salaries	19,309	19,309	30,020	29,015	28,521	26,856	22,703
Fringe	11,760	11,760	19,325	18,175	18,380	13,878	10,886
Contract Labor	0	0	0	0	18,570	0	250
Telephone	0	0	0	0	0	0	101
Supplies/Repairs	0	0	10,000	20,976	142,523	35,694	55,623
100 Year Celebration	0	0	0	0	0	74,000	0
Insurance	1,577	1,552	1,375	1,361	1,306	1,234	1,306
Utilities - Diesel - Heat	8,000	12,000	12,000	10,521	16,192	14,154	9,652
Utilities - Electric	5,000	12,000	12,000	11,370	14,709	10,441	8,260
Deferred Comp	0	0	0	0	0	237	541
Other (Docket 369)	0	0	0	0	0	50,000	0
Total Expenditures	45,646	56,621	84,720	91,418	240,201	226,494	109,322
Transfers Out							
Vehicle & Machinery	0	0	0	0	0	0	(25,000)
Total Transfers Out	0	0	0	0	0	0	(25,000)
Excess Revenues	1,454	479	(23,120)	42,873	1,957	(86,489)	(43,745)
Beginning Fund Balance	4,118	3,639	3,639	(39,234)	(41,191)	45,298	89,043
Ending Fund Balance	5,572	4,118	(19,481)	3,639	(39,234)	(41,191)	45,298

City of King Cove
Vehicle and Machinery Replacement Repairs

	Final 1st Read FY16	Final 1st Read FY15	Mid-Year FY15	Approved FY15	Final FY14	Final FY13	Final FY12	Final FY11
Revenues								
General Fund	25,000	0	75,000	75,000	75,000	125,000	100,000	75,000
Fund 52	0	0	0	0	0	0	0	25,000
Forklift re-finance	0	0	0	0	0	46,342	0	0
Fund Balance	<u>63,431</u>	<u>133,781</u>	<u>133,781</u>	<u>133,781</u>	<u>176,305</u>	<u>150,952</u>	<u>131,290</u>	<u>51,463</u>
Total	88,431	133,781	208,781	208,781	251,305	322,294	231,290	151,463
Expenditures	(25,000)	(70,350)	(47,500)	(40,000)	(117,524)	(145,989)	(80,338)	(20,173)
Fund Balance	63,431	63,431	161,281	168,781	133,781	176,305	150,952	131,290

*** Purchased**

FY12 Details:

Public Works - repairs	0
Public Safety - vehicle	7,500
Travel Lift	0
Forklift	<u>72,838 *</u>
	80,338

FY13 Details:

Public Safety - vehicle	20,000
Travel Lift	3,189 *
Dump Truck	25,111 *
Forklift	<u>97,689 *</u>
	145,989

FY14 Details:

Excavator Buckets	9,565 *
Dozer	81,650 *
Small Excavator/trailer	0
Snow Blower	5,800 *
1/2 financed forklift repairs	19,309 *
Ford (AHA)	1,200 *
Travel Lift	<u>0</u>
	117,524

FY15 Details:

Small Excavator/trailer	17,725	Mo. Pmts
Police Car	21,500	
FY14 CAT refinance pmts (forklift)	<u>27,033</u>	Pd in full
	66,258	

FY16 Details:

Small Excavator/trailer	25,000	Mo. Pmts
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Travel Lift Expenditures

FY10	643
FY11	8,217
FY13	3,189
FY14	6,841
FY15	<u>4,092</u>
	22,983

\$35,000 Reserves
12,017 remaining

CITY OF KING COVE
CITY INVESTMENT FUND

	1st Reading	1st Reading						
		Final	Mid-Year	Approved	Final	Final	Final	Final
Revenues	FY16	FY15	FY15	FY15	FY14	FY13	FY12	FY11
Interest	100	100	100	100	84	89	57	21
Total Revenues	100	100	100	100	84	89	57	21
Transfers In								
General Fund	200,000	0	0	0	0	0	100,000	397,605
Old School Sale	0	0	0	0	0	160,000	0	0
Electric Fund	30,000	30,000	30,000	30,000	30,000	60,000	0	0
Harbor Bond Reserves	0	0	0	0	0	0	0	108,335
Hydro Bond Reserves	0	86,333	86,333	0	0	0	0	0
Total Transfers In	230,000	116,333	116,333	30,000	30,000	220,000	100,000	505,940
Transfers Out								
General Fund	0	0	0	0	400,000	0	0	0
Capital Projects	0	0	0	0	0	0	0	0
Housing & Community	0	0	0	0	54,818	50,000	0	0
Total Transfers Out	0	0	0	0	454,818	50,000	0	0
Excess Revenues	230,100	116,433	116,433	30,100	(424,734)	170,089	100,057	505,961
Beginning Fund Balance	653,891	537,458	537,458	537,458	962,192	792,103	692,046	187,025
Ending Fund Balance	883,991	653,891	653,891	567,558	537,458	962,192	792,103	692,046
Fund 1 Investment Fund	431,141	231,041	231,041	231,041	230,941	633,857		
Fund 2 Old School	108,182	108,182	108,182	108,182	108,182	160,000		
Fund 3 R&R Electric	150,000	120,000	120,000	120,000	90,000	60,000		
Fund 4 Harbor Bonds	108,335	108,335	108,335	108,335	108,335	108,335		
Fund 5 Hydro Bonds	86,333	86,333	86,333	0	0	0		
	883,991	653,891	653,891	567,558	537,458	962,192		

**CITY OF KING COVE
FOOTNOTES**

Harbor	Resolution 11-12 directs the City to achieve and maintain a minimum fund balance of \$200,000+								
Electric	Resolution 13-05 directs the City to achieve and maintain a Repair & Replacement fund of (\$30,000/year) in AMLIP for Turbine Runner of other large expenditures and to maintain a balance of \$250,000								
Investment Fund	In compliance with Resolution 13-05 the City Administration has been directed to keep 4 separate funds for: <table><tr><td>Fund #1</td><td>Investment Fund</td></tr><tr><td>Fund #2</td><td>Old School</td></tr><tr><td>Fund #3</td><td>R&R Electric Fund</td></tr><tr><td>Fund #4</td><td>Harbor Bonds</td></tr></table>	Fund #1	Investment Fund	Fund #2	Old School	Fund #3	R&R Electric Fund	Fund #4	Harbor Bonds
Fund #1	Investment Fund								
Fund #2	Old School								
Fund #3	R&R Electric Fund								
Fund #4	Harbor Bonds								