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City of Kwethluk
11th Kwethluk St.
P.O. Box 50
Kwethluk, Alaska -99621-

FAX: (907) 757-6497

**Resolution of the City of
Kwethluk, Alaska
No. 15-07-27**

A RESOLUTION CERTIFYING THE ANNUAL CERTIFIED FINANCIAL
STATEMENT OF REVENUES AND AUTHORIZED EXPENDITURES FOR THE
YEAR ENDING JUNE 30, 2014.

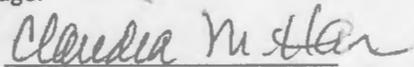
WHEREAS, The City of Kwethluk, is a recognized second class city; and

WHEREAS, second class cities are required by AS 29.20.640(a) (2) to submit a Certified Financial Statement of income and expenditures or audit for the year ending June 30,2014 to the Department of Commerce, Community, and Economic Development;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF

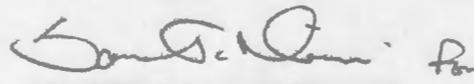
THE CITY OF KWETHLUK, ALASKA:

That the attached CERTIFIED FINANCIAL STATEMENT (or audit) of Kwethluk, Alaska for the year ending June 30,2014, and prepared by me Claudia M. Hansen, is true and complete to the best of my knowledge.



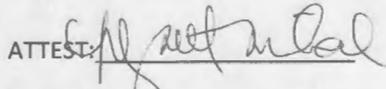
Claudia M. Hansen, Bookkeeper

ADOPTED by a duly constituted quorum of the City Council of Kwethluk, Alaska, on this 28th day of July, 2015.



Max P. Angellan, Mayor

ATTEST:


Margaret Michael, City Clerk

1:26 PM
 07/30/15
 Accrual Basis

City of Kwethluk
Profit & Loss YTD Comparison
 July 2013 through June 2014

	Jul '13 - Jun 14	Jul '13 - Jun 14
Income		
Contribution from Gaming	3,520.00	3,520.00
Sales Tax Income		
Penalty and Interest	1,949.98	1,949.98
Sales Tax	79,342.56	79,342.56
Total Sales Tax Income	81,292.54	81,292.54
Bingo/Pull Tab Income	171,455.59	171,455.59
City Services Income		
Sanitation	108,502.37	108,502.37
Washeteria	50,549.07	50,549.07
Land Leases	1,100.00	1,100.00
Building Rentals	150.00	150.00
Rental Space	325.00	325.00
Equipment Rental A/R	50.00	50.00
Miscellaneous Reimbursements	2,093.59	2,093.59
Fax Services	86.91	86.91
Photocopies	4.75	4.75
NSF Admin. Fee	223.50	223.50
City Services Income - Other	97.00	97.00
Total City Services Income	163,182.19	163,182.19
State Income		
Payment in Lieu of Taxes	98,793.86	98,793.86
Raw Fish Tax Refunds	161.09	161.09
State Revenue Sharing	131,880.00	131,880.00
State Income - Other	23,435.00	23,435.00
Total State Income	254,269.95	254,269.95
Total Income	673,720.27	673,720.27
Gross Profit	673,720.27	673,720.27
Expense		
100 Personnel Services		
10 Salaries	226,969.20	226,969.20
20 Stipends	31,800.00	31,800.00
30 Payroll Taxes	26,160.05	26,160.05
40 Workers Comp.	12,082.22	12,082.22
50 Bonus	4,250.00	4,250.00
Total 100 Personnel Services	301,261.47	301,261.47
200 Travel		
10 Airfare	869.01	869.01
30 Per Diem	1,093.99	1,093.99
40 Training, Wrkshp., Conf. Fee	510.00	510.00
Total 200 Travel	2,473.00	2,473.00
300 Facility Expense		
10 Telephone	2,954.92	2,954.92
20 Electricity	6,904.84	6,904.84
30 Fuel Oil	15,570.80	15,570.80
40 Gasoline	3,801.66	3,801.66
Total 300 Facility Expense	29,232.22	29,232.22
400 Supplies		
10 Office & Clerical	6,639.20	6,639.20
20 Postage, S/H Fees	1,010.58	1,010.58
40 Janitorial, Etc.	1,939.75	1,939.75
50 Parts/Supplies	5,868.03	5,868.03
60 Water Chemicals	1,363.92	1,363.92
Water Sample Testing	250.00	250.00
Gaming Supplies (COGS)	14,918.21	14,918.21
Total 400 Supplies	31,989.69	31,989.69

1:26 PM
07/30/15
Accrual Basis

City of Kwethluk
Profit & Loss YTD Comparison
July 2013 through June 2014

	Jul '13 - Jun 14	Jul '13 - Jun 14
500 Equipment		
10 Equipment	3,883.50	3,883.50
20 Vehc./Equip. Repairs & Main.	737.98	737.98
30 Computer Software	4,230.34	4,230.34
40 Clothing Equipment	317.88	317.88
50 Equipment Rental	366.00	366.00
Total 500 Equipment	9,535.70	9,535.70
600 Other Operating Expenses		
10 Interest & Late Charges	24.47	24.47
100 City NSF Bounced Checks	680.00	680.00
20 Insurance & Bonding	17,818.23	17,818.23
30 Membership Dues/Fees Subs.	10,657.72	10,657.72
31 3% State Gaming Tax	1,460.49	1,460.49
32 Gaming Permit Fee	607.00	607.00
33 Federal Gaming Tax	1,291.02	1,291.02
40 Bank Charges	2,441.16	2,441.16
60 Contractual Services	27,038.99	27,038.99
70 Charitable Contributions	37,779.95	37,779.95
90 Freight (In/Out)	2,221.20	2,221.20
95 Misc. Operating Expense	41.65	41.65
96 Games, Skill & Chance	85,965.00	85,965.00
98 Lust Tax	61.81	61.81
Total 600 Other Operating Expenses	188,088.69	188,088.69
Prior Years Expenses	0.00	0.00
Total Expense	562,580.77	562,580.77
Net Income	111,139.50	111,139.50