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City of Kwethluk
11th Kwethluk St.
P.O. Box 50
Kwethluk, Alaska -99621-

FAX: (907) 757-6497

**Resolution of the City of
Kwethluk, Alaska
No. 16-06-14**

A RESOLUTION CERTIFYING THE ANNUAL CERTIFIED FINANCIAL
STATEMENT OF REVENUES AND AUTHORIZED EXPENDITURES FOR THE
YEAR ENDING JUNE 30, 2015.

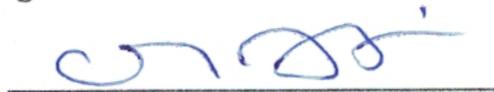
WHEREAS, The City of Kwethluk, is a recognized second class city; and

WHEREAS, second class cities are required by AS 29.20.640(a) (2) to submit a Certified Financial Statement of income and expenditures or audit for the year ending June 30,2015, to the Department of Commerce, Community, and Economic Development;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF

THE CITY OF KWETHLUK, ALASKA:

That the attached CERTIFIED FINANCIAL STATEMENT (or audit) of Kwethluk, Alaska for the year ending June 30,2015, and prepared by me Caroline Fisher, is true and complete to the best of my knowledge.



Caroline M. Fisher, Bookkeeper

ADOPTED by a duly constituted quorum of the City Council of Kwethluk, Alaska, this 29th day of June, 2016.



Max P. Angellan, Mayor

ATTEST: Emma Turrentine

Emma Turrentine, Secretary, City Council

City of Kwethluk
Profit & Loss YTD Comparison
June 2014 through July 2015

	<u>Jun '14 - Jul 15</u>	<u>Jul '14 - Jul 15</u>
Income		
Sales Tax Income		
Penalty and Interest	1,033.81	2,393.15
Sales Tax	92,484.85	163,676.43
Total Sales Tax Income	93,518.66	166,069.58
City Services Income		
Bingo/Pull Tab Income	145,069.38	251,259.97
Sanitation	0.00	110,757.47
Washeteria	40,296.99	87,870.16
Land Leases	2,200.00	2,200.00
Building Rentals	225.00	375.00
Rental Space	200.00	525.00
Equipment Rental A/R	0.00	50.00
Other Misc/ Reimbursements	37,494.16	37,604.85
Fax Services	98.98	210.48
Photocopies	9.50	13.75
Recording Fees	50.00	50.00
NSF Admin. Fee	200.00	223.50
City Services Income - Other	0.00	1,226.58
Total City Services Income	225,844.01	492,366.76
Federal Income	6,658.00	6,658.00
Interest Earnings	0.08	0.08
State Income		
Other Misc./Reimb. Revenue	983.41	983.41
Payment in Lieu of Taxes	108,834.69	207,628.55
Raw Fish Tax Refunds	324.12	485.21
State Revenue Sharing	133,459.00	265,339.00
State Income - Other	0.00	23,435.00
Total State Income	243,601.22	497,871.17
Uncategorized Income	20.00	20.00
Total Income	569,641.97	1,162,985.59
Gross Profit	569,641.97	1,162,985.59
Expense		
100 Personnel Services		
10 Salaries	292,403.52	494,259.23
20 Stipends	59,300.00	87,025.00
30 Payroll Taxes	32,798.70	56,393.98
40 Workers Comp.	15,136.63	26,209.90
50 Bonus	5,050.00	9,300.00
Total 100 Personnel Services	404,688.85	673,188.11
200 Travel		
10 Airfare	2,535.09	3,404.10
30 Per Diem	3,108.00	4,201.99
40 Training, Wrkshp., Conf. Fee	3,270.00	3,780.00
20 Ground Transportation	139.00	139.00
50 Lodging	0.00	0.00
Total 200 Travel	9,052.09	11,525.09
300 Facility Expense		
10 Telephone	5,080.86	7,746.62
20 Electricity	9,409.03	16,313.87
30 Fuel Oil	0.00	15,570.80
40 Gasoline	3,083.46	6,828.16
50 Buildings Repairs & Main.	21.58	21.58
Total 300 Facility Expense	17,594.93	46,481.03
400 Supplies		
10 Office & Clerical	4,907.21	10,411.55
20 Postage, S/H Fees	78.89	1,087.82

City of Kwethluk
Profit & Loss YTD Comparison
June 2014 through July 2015

	Jun '14 - Jul 15	Jul '14 - Jul 15
40 Janitorial, Etc.	2,639.51	4,389.71
50 Parts/Supplies	1,508.83	7,376.86
60 Water Chemicals	400.00	1,763.92
Water Sample Testing	1,804.06	1,904.06
Gaming Supplies (COGS)	23,181.42	37,019.98
Total 400 Supplies	34,519.92	63,953.90
500 Equipment		
10 Equipment	6,893.10	10,276.70
20 Vehc./Equip. Repairs & Main.	465.41	1,203.39
30 Computer Software	1,553.37	4,757.39
40 Clothing Equipment	219.68	537.56
50 Equipment Rental	230.00	596.00
Total 500 Equipment	9,361.56	17,371.04
600 Other Operating Expenses		
10 Interest & Late Charges	6.39	33.86
100 City NSF Bounced Checks	400.00	1,080.00
20 Insurance & Bonding	29,398.43	47,216.66
30 Membership Dues/Fees Subs.	8,321.05	18,556.24
31 3% State Gaming Tax	1,472.37	2,724.87
32 Gaming Permit Fee	50.00	100.00
33 Federal Gaming Tax	1,032.58	2,814.34
40 Bank Charges	2,331.08	4,643.03
60 Contractual Services	4,705.75	32,817.57
70 Charitable Contributions	27,051.90	61,916.85
90 Freight (In/Out)	3,361.16	5,268.94
95 Misc. Operating Expense	3,406.25	3,585.18
96 Games, Skill & Chance	29,051.50	55,748.50
97 Reimbursements	7,880.49	9,307.09
98 Lust Tax	53.44	115.25
Total 600 Other Operating Expenses	118,522.39	245,928.38
Prior Years Expenses	2,532.77	2,532.77
Reconciliation Discrepancies	85,505.82	82,900.44
Total Expense	681,778.33	1,143,880.76
Net Income	-112,136.36	19,104.83