

CITY OF MCGRATH, ALASKA  
RESOLUTION NO. 16-07

A RESOLUTION OF THE MCGRATH CITY COUNCIL CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30<sup>TH</sup>, 2015.

WHEREAS, the McGrath City Council is the governing body for the City of McGrath; and

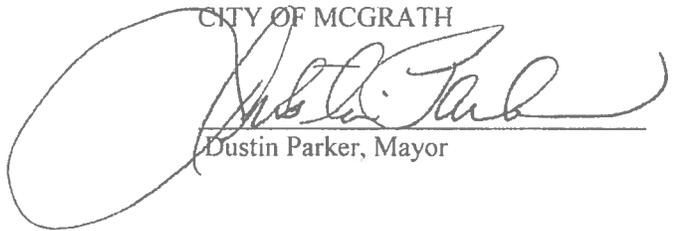
WHEREAS, the City of McGrath is a recognized second class city; and

WHEREAS, second class cities are required by AS 29.20640(a)(2) to submit a Certified Financial Statement of income and expenditures or audit for the year ending June 30<sup>th</sup>, 2015, to the Department of Commerce, Community and Economic Development;

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MCGRATH, ALASKA: that the attached CERTIFIED FINANCIAL STATEMENT of the City of McGrath, Alaska for the year ending June 30<sup>th</sup>, 2015, and prepared by Traci Humphrey, is true and complete to the best of our knowledge.

ADOPTED BY THE COUNCIL OF THE CITY OF MCGRATH THIS 23<sup>rd</sup> DAY OF February, 2016. *By a vote of 5 AYES AND 0 NAYS*

CITY OF MCGRATH

  
Dustin Parker, Mayor

ATTEST:   
Traci Humphrey, City Clerk

8:58 AM

02/08/16

Cash Basis

City of McGrath  
Profit & Loss  
July 2014 through June 2015

Jul '14 - Jun 15

Ordinary Income/Expense	
Income	
MNVC Road	63,420.51
4030 Contribution	1,500.00
4200 · Reimbursed Expenses	15,958.01
4830 · Interest Revenue	500.00
4825 · CR Land Revenue	284.86
4012 · Parts	-6,498.63
4020 · Revenue	292,781.55
4022 · Soap & Soda	1,678.15
4091 · Bed Tax	14,786.86
4240 · Land Leases	9,932.87
4271 · Office Leases	14,351.00
4500 · PILT	79,766.57
4700 · Revenue Sharing	111,427.00
4805 · Equipment Rental	2,189.04
Total Income	602,077.79
Gross Profit	602,077.79
Expense	
Interest Expense	1,057.47
66900 · Reconciliation Discrepancies	578.25
5150 Freight	12,141.53
5100 · Pass Thru Funds	0.00
4810 · Streetlights	15,190.00
5010 · Salaries	234,344.26
5011 · Fringe	17,051.07
5012 · Payroll Taxes	18,268.23
5020 · Travel	840.00
5030 · Communications	7,076.18
5040 · Professional Services	614.40
5050 · Samples & Testing	14,137.56
5051 · Memberships	1,829.00
5055 · Permit Fees	400.00
5060 · Insurance & Bonding	35,706.00
5080 · Office Supplies	1,107.33
5082 · Materials	1,719.63
5085 · Computer Support	814.54
5090 · Elections	440.00
5110 · Finance Charges	769.92
5120 · Electricity	63,935.03
5130 · Fuel	67,985.68
5135 · Gas	5,192.98
5140 · Repairs & Maintenance	8,629.78
5160 · Supplies	10,908.00
5162 · Janitor Supplies	597.49
5171 · Equipment Purchase	6,369.14
5190 · Chemicals	4,248.54
5300 · Misc. Expense	2,187.25
5301 · Soda	2,454.83
5302 · Soap	277.59
5305 · Bank Fees	3,207.39
5400 · Training	3,653.40
Total Expense	543,732.47
Net Ordinary Income	58,345.32

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02/08/16  
Cash Basis

City of McGrath  
**Profit & Loss**  
July 2014 through June 2015

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	Jul '14 - Jun 15
Other Income/Expense	
Other Expense	
5651 - Refund	-2,521.68
Total Other Expense	-2,521.68
Net Other Income	2,521.68
Net Income	<u>60,867.00</u>