

City of Mountain Village

P.O. Box 32085 Mountain Village, AK 99632 Telephone: (907) 591-2929 Facsimile: (907) 591-2920

RESOLUTION # 15-05

A RESOLUTION CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2014

WHEREAS: The City of Mountain Village, is a recognized second class city; and

WHEREAS: second class cities are required by AS 29.20.640(a)(2) to submit a Certified Financial Statement of income and expenditures or audit for the year ending June 30, 2014, to the Department of Commerce, Community, and Economic Development;

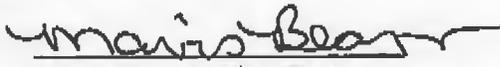
NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MOUNTAIN VILLAGE, ALASKA:

That the attached CERTIFIED FINANCIAL STATEMENT (or audit) of City of Mountain Village, Alaska for the year ending June 30, 2014 and prepared by Adeline Beans, Bookkeeper is true and complete to the best of our knowledge.

ADOPTED by duly constituted quorum of the City Council of Mountain Village, Alaska, this 7th day of July, 2015.


Peter M. Andrews, Mayor

ATTEST:


Mavis Beans, City Clerk

Post-it® Fax Note	7671	Date	<u>7/15</u>	# of pages	<u>5</u>
To	<u>Danielle</u>	From	<u>Adeline</u>		
Co./Dept.		Co.			
Phone #	<u>465-4733</u>	Phone #	<u>591-2929</u>		
Fax #	<u>465-4761</u>	Fax #	<u>591-2920</u>		

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07/07/15
Cash Basis

City of Mountain Village
Profit & Loss
July 2013 through June 2014

	<u>Jul '13 - Jun 14</u>
Ordinary Income/Expense	
Income	
4226 · Water and Sewer	240.60
4998 · Reconciliation Adjustment	-127.82
4951 · Donations Received	5,750.00
4100 · Bingo Revenue	289,251.75
4105 · Raffle Revenue	549.00
4110 · Pull Tabs Revenue	432,881.00
4125 · Concessions Revenue	26,658.83
4130 · Bingo Supplies Revenue	3,242.50
4175 · Fundraising Revenues	3,100.65
4250 · Water/Sewer Hookups	369.70
4275 · Refuse P U & Dump Fee	8,879.84
4300 · Rental Income - Buildings	26,919.00
4340 · Clinic Lease	56,805.71
4400 · AVEC PR Reimbursement	44,390.43
4410 · Heavy Equip & Op Rental	33,303.82
4430 · Gravel Delivery	13,680.95
4610 · State Rev.Sharing SOAK Grant	135,643.00
4660 · PILT	116,093.64
4200 · Water & Sewer Revenues	152,854.10
4500 · Sales Tax Revenues	158,891.78
4900 · Police Fines, Penalties & Fees	1,342.00
4950 · Parts & Labor Charges	1,877.54
4999 · Misc. Revenues	3,855.92
Total Income	<u>1,516,453.94</u>
Gross Profit	1,516,453.94
Expense	
8203 · Bulk Fuel Loan	82,824.98
8910 · Gaming Tax	477.00
Water/Sewer Deduction	-100.00
5000 · Wages & Salaries Expense	
5010 · Payroll Tax Expense	58,693.48
5000 · Wages & Salaries Expense - Other	517,907.61
Total 5000 · Wages & Salaries Expense	<u>576,601.09</u>
5050 · Bonus - Christmas	3,800.00
6050 · Bank Fees	
6055 · NSF Bank fee	25.00
6050 · Bank Fees - Other	525.85
Total 6050 · Bank Fees	<u>550.85</u>
6140 · Prize Winners Bingo	253,061.50
6150 · Prize Winnings Pull Tabs	331,580.00
6191 · Donations - Gaming	15,494.83
6195 · Overages/Shortages	199.12
6300 · Dues, Fees & Licenses	6,713.49
6420 · Interest Expense	473.04
6502 · Consulting Services	250.00
6600 · Materials Exp	

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Cash Basis

City of Mountain Village
Profit & Loss
July 2013 through June 2014

	<u>Jul '13 - Jun 14</u>
Concessions	29,447.04
Bingo	6,182.67
Pull Tab	9,988.69
6600 · Materials Exp - Other	<u>18,933.46</u>
Total 6600 · Materials Exp	64,551.86
6605 · Cleaning & Janitorial Supplies	721.25
6610 · Office Supplies & Expense	7,253.69
7000 · Repairs & Maintenance - Bldg	100.00
7409 · Equip Purchases	1,309.78
7410 · Animal Control Exp	296.78
8200 · Heating Fuel	
8202 · Excise Tax	93.18
8200 · Heating Fuel - Other	<u>-509.18</u>
Total 8200 · Heating Fuel	-416.00
8204 · Vehicle Expense	5,280.59
5300 · Workmen's Compensation	41,875.22
5800 · Council Meeting Stipends	16,726.11
6000 · Advertising Expense	697.79
6360 · Penalties	21,759.06
6400 · Insurance	11,207.10
6700 · Postage & Freight	3,455.37
7300 · Travel	
7340 · Airfare	2,193.73
7350 · Per Diem	6,782.00
7330 · Lodging	5,311.26
7301 · Car Rental	1,188.16
7300 · Travel - Other	<u>-87.00</u>
Total 7300 · Travel	15,388.15
8000 · Electricity / AVEC	78,696.39
8400 · Telephone	
8410 · Internet Charges	1,199.88
8400 · Telephone - Other	<u>9,858.03</u>
Total 8400 · Telephone	11,057.91
Total Expense	<u>1,551,886.95</u>
Net Ordinary Income	-35,433.01
Other Income/Expense	
Other Expense	
9999 · Other Expense	<u>6,295.03</u>
Total Other Expense	6,295.03
Net Other Income	<u>-6,295.03</u>
Net Income	<u><u>-41,728.04</u></u>

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07/07/15

Cash Basis

City of Mountain Village
Balance Sheet
 As of June 30, 2014

	Jun 30, 14
ASSETS	
Current Assets	
Checking/Savings	
1000 • General Acct - FNBA	-10,986.01
1010 • Bingo Acct - FNBA	13,463.00
1030 • Savings Account	82.40
1150 • Merrill Lynch	-2.67
1199 • Safe - Bingo	-145,126.13
	-142,569.41
Total Checking/Savings	-142,569.41
Accounts Receivable	
1200 • Accounts Receivable	-24,573.00
	-24,573.00
Total Accounts Receivable	-24,573.00
Other Current Assets	
1210 • P/R Advance	-944.20
1499 • Undeposited Funds	1,301.74
	357.54
Total Other Current Assets	357.54
Total Current Assets	-166,784.87
Fixed Assets	
1610 • Vehicles & Equipment	124.20
1630 • Water Plant	215.17
	339.37
Total Fixed Assets	339.37
TOTAL ASSETS	-166,445.50
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2150 • Accounts Payable	-376.15
	-376.15
Total Accounts Payable	-376.15
Other Current Liabilities	
2100 • Payroll Liabilities	
CSED	5,244.32
ESC - State Unemployment Taxes	6,247.10
Federal Payroll Taxes	1,189.70
Payroll-FUTA	55.33
PERS	2,444.00
WA Employment Garnishment	300.00
2100 • Payroll Liabilities - Other	7,984.83
	23,465.28
Total 2100 • Payroll Liabilities	23,465.28
Total Other Current Liabilities	23,465.28
Total Current Liabilities	23,089.13
Total Liabilities	23,089.13

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City of Mountain Village
Balance Sheet
As of June 30, 2014

	<u>Jun 30, 14</u>
Equity	
3000 · Opening Bal Equity	0.01
3900 · Fund Balance	-147,806.60
Net Income	-41,728.04
Total Equity	<u>-189,534.63</u>
TOTAL LIABILITIES & EQUITY	<u><u>-166,445.50</u></u>