



**City of Newhalen**

P.O. Box 165

Newhalen, Alaska 99606

Phone: (907) 571-1226 Fax: (907)571-1540

cityofnewhalen@yahoo.com

**Resolution # 15-06**

A RESOLUTION CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING June 30, 2014.

**WHEREAS**, The City of Newhalen, is a recognized second class city; and

**WHEREAS**, second class cities are required by AS29.20.640 (a) (2) to submit a Certified Financial Statement of Income and Expenditures or audit for the year ending June 30, 2014 to the Department of Commerce, Community and Economic Development;

**NOW THEREFOR BE IT RESOLVED** by the city council of the City of Newhalen, Alaska:

That the attached Certified Financial Statement of Newhalen, Alaska for the year ending June 30, 2014, and prepared by Arctic Tern Accounting, is true and complete to the best of our knowledge.

**ADOPTED** by a duly constituted quorum of the City Council of Newhalen, Alaska, this 2<sup>nd</sup> day of July 2015.

  
Vice-  
Mayor, City of Newhalen

  
Date

  
City Clerk

**City Of Newhalen**  
**Profit & Loss Budget vs. Actual**  
 July 2013 through June 2014

	Jul '13 - Jun 14	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Admin-Tank Farm Lease (Crowley)	7,200.00	6,605.00	595.00	109.01%
Alaska Community Foundation	0.00	5,354.00	-5,354.00	0.0%
AML/JIA Insurance	6,255.00			
BID	110.00			
Borough Revenue	16,962.45	17,404.00	-441.55	97.46%
Capital Project Revenue/Grants	55,532.34	20,000.00	35,532.34	277.66%
Concessions Revenue	7,007.14	17,000.00	-9,992.86	41.22%
Equipment Rental Revenue	0.00	60,000.00	-60,000.00	0.0%
Gaming Revenue	78,235.26			
Gravel Sale	700.00	2,200.00	-1,500.00	31.82%
Interest Income-Savings	112.59			
Land Sale	16,000.00	15,000.00	1,000.00	106.67%
Misc. Income	661.50	7,120.00	-6,458.50	9.29%
MVNT/ATM	25,026.09	36,000.00	-10,973.91	69.52%
Reimbursement	18,911.42	12,454.00	6,457.42	151.85%
Rental Income	19,424.86	19,765.00	-340.14	98.28%
Shared Fisheries Tax	5,755.26	0.00	5,755.26	100.0%
State Revenue Sharing	104,580.00	104,424.00	156.00	100.15%
State Telephone Electric	472.30	437.00	35.30	108.08%
Utilities Income	49,475.44	52,862.00	-3,386.56	93.59%
<b>Total Income</b>	<b>412,421.65</b>	<b>376,625.00</b>	<b>35,796.65</b>	<b>109.51%</b>
<b>Gross Profit</b>	<b>412,421.65</b>	<b>376,625.00</b>	<b>35,796.65</b>	<b>109.51%</b>
<b>Expense</b>				
ADMINISTRATION & FINANCE	23,291.26	13,360.00	9,931.26	174.34%
Bank Service Charges	1,011.55	1,993.00	-981.45	50.76%
Bankcard Services	637.08	0.00	637.08	100.0%
Building Repair & Maintenance	997.75	2,383.00	-1,385.25	41.87%
Business Licenses and Permits	250.00	225.00	25.00	111.11%
Concessions Expense	16,345.82	44,000.00	-27,654.18	37.15%
Contributions Expense	10,841.56			
Dog Control Expense	150.00	0.00	150.00	100.0%
Dues & Subscription	3,483.33	5,395.00	-1,931.67	64.2%
Equipment Related Expenses	19,926.50	14,141.00	5,785.50	140.91%
Filing Fee	242.50	25.00	217.50	970.0%
Finance Charge	22.11			
Gaming.	29,804.16	2,250.00	27,554.16	1,324.63%
Gasoline (vehicle)	7,570.56	7,832.00	-261.44	96.66%
Insurance Expense	13,294.17	21,224.00	-7,929.83	62.64%
Licenses/Permits/Fees	713.00			
Maintenance & Equipment	15,104.98	20,000.00	-4,895.02	75.53%
Materials & Equipment	55,532.34	0.00	55,532.34	100.0%
Misc. Expense	3,131.45	14,000.00	-10,868.55	22.37%
Office supplies	2,154.67	410.00	1,744.67	525.53%

Accrual Basis

**City Of Newhalen**  
**Profit & Loss Budget vs. Actual**  
 July 2013 through June 2014

	<u>Jul '13 - Jun 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Payroll Expenses	131.43			
Personnel Related Expenses	114,975.42	91,522.00	23,453.42	125.63%
Postage & Freight	1,352.07	53.00	1,299.07	2,551.08%
Professional Services	2,981.72			
PUBLIC SAFETY	202.84	233.00	-30.16	87.06%
PUBLIC WORKS related expense	262.50	2,000.00	-1,737.50	13.13%
Registration Fees	2,675.25	2,700.00	-24.75	99.08%
Rent Expense	1,500.00			
SEWER	400.00	1,298.00	-898.00	30.82%
Stipends	150.00	5,000.00	-4,850.00	3.0%
Supplies Expense	17,225.11	6,578.00	10,647.11	261.86%
Travel	13,423.76	32,020.00	-18,596.24	41.92%
Utilities Expense	37,914.88	45,569.00	-7,654.12	83.2%
WATER	530.00	0.00	530.00	100.0%
<b>Total Expense</b>	<b>398,209.77</b>	<b>334,211.00</b>	<b>63,998.77</b>	<b>119.15%</b>
Net Ordinary Income	14,211.88	42,414.00	-28,202.12	33.51%
Other Income/Expense				
<b>Net Income</b>	<b>14,211.88</b>	<b>42,414.00</b>	<b>-28,202.12</b>	<b>33.51%</b>