

CITY OF NUNAM IQUA

RESOLUTION 15-06

A RESOLUTION OF THE CITY OF NUNAM IQUA CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2015.

WHEREAS, the City of Nunam Iqua is a recognized second class city, and;

WHEREAS, the Department of Community and Regional Affairs provides funding for second class cities under the State Revenue Sharing Program, and;

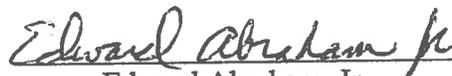
WHEREAS, second class cities are required by AS 29.20640(a)(2) to submit a Certified Financial Statement of income and expenditures for the year ending June 30, 2015, to the Department of Community and Economic Development;

NOW THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF NUNAM IQUA, ALASKA, that the attached CERTIFIED FINANCIAL STATEMENT of Nunam Iqua, Alaska for the year ending June 30, 2015, is true and complete to the best of our knowledge.

CERTIFICATION

I, the undersigned, hereby certify that the Council is composed of seven members, of whom 4 constituting a quorum were present at a meeting duly and regularly called, noticed, convened, and held this 10th day of September, 2015; and that the foregoing resolution was duly adopted at such meeting by the affirmative vote of 5 members, and that said Resolution has not been rescinded or amended in any way.

PASSED AND ADOPTED by the Nunam Iqua City Council on this 10th day of September, 2015.


Edward Abraham, Jr.
Mayor

ATTEST: 

CITY OF NUNAM IQUA
CERTIFIED FINANCIAL STATEMENT FY15
7/1/2014-6/30/2015

INCOME

GOVERNMENT REVENUES	FY15 AMEND	ACTUAL	DIFFERENCE
State	\$106,240	\$106,240.00	\$0
PILT	\$30,682	\$30,782.20	-\$100
			\$0
ENTERPRISE REVENUES			
Potable Water	\$500	\$562.61	-\$63
Shower/Sauna	\$1,000	\$931.85	\$68
Laundry	\$18,500	\$17,654.72	\$845
Detergents/TB/FP	\$250	\$195.30	\$55
Wash/Laufgak Income	\$42,000	\$35,371.33	\$6,629
Solid Waste	\$5,000	\$4,425.00	\$575
Sales Tax 4% & penalties	\$8,500	\$5,566.62	\$2,933
Building Rental	\$9,000	\$5,400.00	\$3,600
Hotel	\$500	\$225.00	\$275
Utility Pole Rental	\$600	\$600.00	\$0
Boat haul/Equip Rental/Surplus	\$500	\$809.00	-\$309
CHARGES FOR SERVICES			
NIEC Administration	\$9,600	\$9,600.00	\$0
Post Office Lease	\$18,000	\$16,500.00	\$1,500
NIWS Administration	\$9,600	\$9,600.00	\$0
Tank Farm Administration	\$7,500	\$4,800.00	\$2,700
CDO, YDFDA Contract	\$4,800	\$7,461.19	-\$2,661
OTHER REVENUES			
FY Carryover	\$311,779	\$314,578.03	-\$2,799
High Yield Account Carryover	\$100,361	\$100,361.00	\$0
Reimbursed Admin/other Payroll	\$19,726	\$19,510.80	\$215
NSF/FAX/ADV	\$1,000	\$591.50	\$409
Disaster-Payroll Reimbursement	\$18,000	\$0.00	\$18,000
Medivac/Loans/Wastehaul/Fines	\$450	\$0.00	\$450
AML/JIA+Tax Refund	\$1	\$20.72	-\$20
TOTAL INCOME	\$724,089	\$691,786.87	\$32,302

EXPENSES

CITY COUNCIL	FY15 Amend	ACTUAL	DIFFERENCE
Election	\$0	\$0.00	\$0
Employer FICA	\$248	\$208.55	\$39
Employer MED	\$58	\$48.78	\$9
Employer ESC	\$99	\$66.54	\$32
Payroll	\$4,000	\$3,364.00	\$636
Workers Comp	\$22	\$39.42	-\$17
TOTAL CITY COUNCIL	\$4,427	3,727.29	\$700

ADMINISTRATION	FY15 Amend	ACTUAL	DIFERENCE
Unreimbursed Payroll	\$88,000	\$87,835.39	\$165
Maintenance	\$1,950	\$0.00	\$1,950
FICA	\$5,754	\$5,846.37	-\$92
MED	\$1,346	\$1,367.29	-\$21
ESC	\$2,292	\$1,911.25	\$381
Workers Comp	\$378	\$843.62	-\$466
Office Supplies	\$3,500	\$7.83	\$3,492
Equipment	\$2,000	\$463.99	\$1,536
Postage Freight	\$1,750	-\$688.19	\$2,438
Telephone	\$1,000	\$534.68	\$465
Fees/Insurance/Penalties	\$6,000	\$6,460.28	-\$460
Heating Fuel	\$2,000	\$2,417.62	-\$418
Electricity	\$5,000	\$3,717.35	\$1,283
Water	\$600	\$400.00	\$200
Benefits	\$6,750	\$6,460.83	\$289
TOTAL ADMINISTRATION	\$128,320	117,578.31	\$10,742

NIWS/WATERPLANT	FY15 Amend	ACTUAL	DIFFERENCE
Capital Replacement Acct	\$30,000	\$21,893	\$8,107
TOTAL NIWS/WATERPLANT	\$30,000	\$21,893	\$8,107

SOLID WASTE	FY15 Amend	ACTUAL	DIFFERENCE
Payroll	\$4,500	\$4,282.48	\$218
FICA	\$279	\$265.52	\$13
MED	\$65	\$62.09	\$3
ESC	\$111	\$103.33	\$8
Payroll Reimbursement	\$20,000	\$3,904.95	\$16,095
Equipment	\$0	\$0.00	\$0
Workers Comp	\$185	\$1,421.00	-\$1,236
Supplies/Gas/Electricity	\$5,579	\$1,059.06	\$4,520
TOTAL SOLID WASTE	\$30,719	\$11,098.43	\$19,621

US POSTAL	FY15 Amend	ACTUAL	DIFFERENCE
Payroll	\$23,000	\$20,414.93	\$2,585
FICA	\$1,503	\$1,362.40	\$140
MED	\$351	\$318.62	\$33
ESC	\$599	\$443.78	\$155
Workers Comp	\$669	\$840.35	-\$171
Supplies/Gas	\$260	\$267.81	-\$8
Equipment/Training Fee	\$1	\$450.00	-\$449
Postage\Freight	\$362	\$245.01	\$117
Telephone	\$745	\$751.24	-\$6
Heating Fuel	\$1,000	\$942.50	\$58
Electricity	\$1,000	\$399.07	\$601
Benefits	\$1,240	\$1,559.02	-\$319
TOTAL US POSTAL	\$30,730	\$27,994.73	\$2,735

PUBLIC SAFETY	FY15 Amend	ACTUAL	DIFFERENCE
TPO Payroll Reimbursement	\$22,000	\$0.00	\$22,000
Misc Reimbursement	\$5,000	\$0.00	\$5,000
Dog Control	\$200	\$0.00	\$200
Code Red + Fire Extinguishers	\$1,000	\$265.00	\$735
Firefighters Workers Comp	\$764	\$0.00	\$764
Kiddy Patro/Misc Payroll	\$2,000	\$0.00	\$2,000
FICA	\$124	\$0.00	\$124
MED	\$29	\$0.00	\$29
ESC	\$49	\$0.00	\$49
Worders Comp	\$80	\$320.54	-\$241
TOTAL PUBLIC SAFETY	\$31,246	\$585.54	\$30,660

WASHETERIA	FY15 Amend	ACTUAL	DIFFERENCE
Payroll	\$17,500	\$17,316.59	\$183
FICA	\$1,116	\$1,097.89	\$18
MED	\$261	\$256.79	\$4
ESC	\$445	\$346.98	\$98
Concessions	\$30,000	\$21,250.59	\$8,749
Laufgak/Wash License	\$200	\$200.00	\$0
Laufgak Fees	\$4,800	\$229.14	\$4,571
Supplies	\$3,500	\$928.95	\$2,571
Electricity	\$8,000	\$10,033.99	-\$2,034
Equipment	\$0	\$1,269.09	-\$1,269
Heating Fuel	\$2,500	\$0.00	\$2,500
Workers Comp	\$1,550	\$1,696.92	-\$147
Postage\Freight	\$234	\$109.08	\$125
Propane	\$3,502	\$3,501.97	\$0
Benefits	\$500	\$391.16	\$109
TOTAL WASHETERIA	\$74,108	\$58,629.14	\$15,479

HOTEL	FY15 Amend	ACTUAL	DIFFERENCE
Payroll	\$200	\$0.00	\$200
FICA	\$12	\$0.00	\$12
MED	\$3	\$0.00	\$3
ESC	\$5	\$0.00	\$5
Workers Comp	\$12	\$15.62	-\$3
Hotel Electricity	\$800	-\$410.52	\$1,211
Equipment/Licence/Supplies	\$0	\$100.00	-\$100
Heating Fuel	\$260	\$0.00	\$260
Water	\$250	\$0.00	\$250
TOTAL HOTEL	\$1,543	-\$294.90	\$1,837

*BUILDING MAINTENANCE	FY15 Amend	ACTUAL	DIFFERENCE
Payroll	\$20,000	\$7,630.91	\$12,369
FICA	\$1,240	\$473.11	\$767
MED	\$290	\$110.63	\$179
ESC	\$494	\$170.69	\$323
Workers Comp	\$1,232	\$2,032.80	-\$801
Gas/Supplies/Diesel	\$3,000	\$1,521.02	\$1,479
Materials	\$5,500	\$671.99	\$4,828
TOTAL BUILDING	\$31,756	\$12,611.15	\$19,145

IRR BOARDWALKS/ROADS	FY15 Amend	ACTUAL	DIFFERENCE
Payroll	\$5,000	\$0	\$5,000
FICA	\$310	\$0	\$310
MED	\$73	\$0	\$73
ESC	\$124	\$0	\$124
Workers Comp	\$570	\$0	\$570
Materials	\$1,000	\$0	\$1,000
TOTAL ACTIVITIES	\$7,076	\$0	\$7,076

ACTIVITIES	FY15 Amend	ACTUAL	DIFFERENCE
Payroll	\$2,600	\$0	\$2,600
FICA	\$161	\$0	\$161
MED	\$38	\$0	\$38
ESC	\$64	\$0	\$64
Workers Comp	\$82	\$0	\$82
Gas/Supplies/Diesel/Equip/Prizes	\$298	\$0	\$298
Equipment	\$0	\$0	\$0
TOTAL ACTIVITIES	\$3,243	\$0.00	\$3,243

	FY15 Amend	ACTUAL	DIFFERENCE
TOTAL EXPENDITURES	\$373,168	\$253,822.69	\$119,345

TOTAL INCOME	\$724,089	\$691,786.87	\$32,302
TOTAL EXPEND	\$373,168	\$253,822.69	\$119,345
*BULK FUEL	\$350,000	\$360,000.00	-\$10,000
Ending Cash balance	\$922	\$77,964.18	-\$77,043

* Reimbursements due from

NSF	-\$1,854.14
Credit Card	\$324.27
YEAR END	\$76,434.31

QUICKEN	6/30/2015
General Account	\$65,202.46
City Cash	\$7,464.36
Wash Cash	\$3,406.49
High Yield	\$361.00
	\$76,434.31

FINDINGS

High Yield Savings acct- \$200,000 Bulk Fuel Payment thru Project CK#24643 reimburses \$100,000 to the High Yield Savings Acct. ending 4216.
***\$260,000 General Account; \$100,000 High Yield Savings Acct**

Action FY 14: Deposit Excess Wash Cash \$2861.86 in FY15
FY15 excess cash deposited \$2799.10 (Difference = \$61.90)
FY 15 6/30/2015 Wash Cash box -\$22.14
NSF in unpaid folder = \$1768.09
Difference \$1854.14-\$1768.05=\$86.09

**CITY OF NUNAM IQUA FY15
REVENUES FOR CAPITAL PROJECTS/SPECIAL PROJECTS
07/01/14-6/30/15**

CAPITAL PROJECTS INCOME		TOTAL INCOME
PLANNING BOARD-Utility Development		
Carryover from FY14	\$21,156.01	
FY15 Federal Grant Income	\$7,585.56	\$28,741.57
NIWS-Water Sewer		
Carryover from FY14	\$50,000.00	
FY15 State Income- DOT MOA 2013	\$0.00	\$50,000.00
SOLID WASTE- FEMA Debris Clean-up + Rural CAP Grant		
Carryover from FY14	(\$2,432.57)	
FY15 Federal Income	\$6,820.67	\$4,388.10
DISASTER-PWs 2013 Flood		
Carryover from FY14	(\$14,227.31)	
FY15 Federal Income	\$12,549.00	(\$1,678.31)
SPWS-DOT MOA 2014 Airport		
Carryover from FY14	(\$768.09)	
FY15 State Income- DOT MOA 2014	\$9,198.46	\$8,430.37
INTEREST INCOME		
Carryover from FY14	\$875.16	
FY15 Local Cash Income	\$6.79	\$881.95
BOARDWALKS		
Carryover from FY14	\$35,000.00	
AVCP Income	\$0.00	\$35,000.00
TOTAL FEDERAL INCOME	\$26,955.23	
TOTAL STATE INCOME	\$9,198.46	
TOTAL LOCAL CASH INCOME	\$6.79	
TOTAL CARRY OVER FY14	\$89,603.20	
TOTAL INCOME	\$125,763.68	

CAPITAL PROJECTS EXPENDITURES		FY 15 CARRYOVER
PLANNING BOARD		
Workers Comp	\$652.77	
Employer ESC	\$315.45	
Employer FICA	\$927.49	
Employer MED	\$216.90	
General Liability	\$502.66	
Payroll	\$14,368.20	
Benefits	\$591.36	
Supplies	\$151.74	
TOTAL PLANNING BOARD	\$17,726.57	\$11,015.00

SOLID WASTE- FEMA Debris Clean-up + Rural CAP Grant		
Payroll	\$17,348.76	
Employer ESC	\$387.83	
Employer FICA	\$1,066.67	
Employer MED	\$249.46	
Equipment	\$10,899.00	
Postage/Freight	\$931.91	
Fuel	\$571.73	
Supplies	\$35.12	
Workers Comp.	\$0.00	
Supplies	\$0.00	
TOTAL SOLID WASTE- FEMA Debris Clean-up	\$31,490.48	(\$27,102.38)

DISASTER- PWs 2013 Flood		
Materials	\$0.00	
TOTAL DISASTER- PWs 2013 Flood	\$0.00	(\$1,678.31)

SPWS-DOT MOA 2014 Airport Project		
Payroll	\$6,923.75	
Employer ESC	\$171.02	
Employer FICA	\$429.28	
Employer MED	\$100.40	
General Lia	\$0.00	
Workers Comp.	\$805.92	
TOTAL SPWS-DOT MOA 2014 Airport Project	\$8,430.37	\$0.00

TOTAL EXPENDITURES **\$57,647.42**

TOTAL INCOME	\$125,763.68
TOTAL EXPENDITURES	\$57,647.42
DIFFERENCE	\$68,116.26

QUICKER Balance 6/30/2015 **\$68,116.26**

FINDINGS: Funds were needed to make payment on fuel purchases from Crowley Petroleum Distribution. The only online access of funds in the High Yield Savings account was through the Project Account. An online deposit of \$100,000 from a High Yield Savings Account (ending in 4216) was made on 8/4/2014. CK#5138 for \$100,000 made payment on a fuel purchase by Crowley on 8/4/2014. An online deposit of \$100,000 from a High Yield Savings Account (ending in 4216) was made on 6/11/2015. CK#5231 for \$100,000 made payment on a fuel purchase by Crowley on 6/11/2015. Transfer accounts were used and canceled out the transaction, so it does not show up on this report.

CITY OF NUNAM IQUA FY15
HighYield Savings Account
07/01/14-6/30/15

INCOME		FY 15 Carryover
SAVINGS		
Carryover from FY14	\$100,000.00	
City Savings Income	\$0.00	
City Savings Expenditures	\$0.00	
Bulk Fuel Loan	\$100,000.00	\$0.00
WATERSEWER R&R		
Carryover from FY14	\$0.00	
WaterSewer R&R Income	\$130,853.00	
WaterSewer R&R Expenditures	\$0.00	
Bulk Fuel Loan	\$100,000.00	\$30,853.00
BULK FUEL TANK FARM		
Carryover from FY14	\$0.00	
Bulk Fuel Tank Farm R&R Income	\$0.00	
Bulk Fuel Tank Farm R&R Expenditures	\$0.00	
Bulk Fuel Loan	\$0.00	\$0.00
INTEREST INCOME		
Carryover from FY14	\$358.50	
Interest Income	\$20.18	
Interest Expenditures	\$0.00	\$378.68
BANK CHARGE		
Carryover from FY14	\$0.00	
Bank Charge Income	\$22.50	
Bank Charge Expenditures	\$40.00	(\$17.50)
BALANCE		\$31,214.18

6/30/2015

QUICKEN	\$31,214.18
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FINDINGS: Checks need to be deposited. Deposit unsuccessful/Waiting on Deposit Slips
Check #24643 \$121893.00 (WaterSewer reimbursement on Bulk Fuel Loan and FY15 R&R)
Check #5252 \$10,238.00 Bulk Fuel Tank Farm 2014 R&R

NUNAM IQUA CITY FUEL SALES CERTIFIED FINANCIAL STATEMENT 2015

LOCAL INCOME

	BUDGET 2015	ACTUAL 2015	DIFFERENCE
Carryover	\$10,147.35	\$13,394.83	-\$3,247.48
Energy Assistance Program/Citco	\$30,000.00	\$32,044.28	-\$2,044.28
Sales Income	\$170,000.00	\$171,989.38	-\$1,989.38
TOTAL INCOME	\$210,147.35	\$217,428.49	-\$7,281.14

EXPENSES

	BUDGET 2015	ACTUAL 2015	DIFFERENCE
Administration Fee	\$4,800.00	\$4,800.00	\$0.00
Benefits	\$2,500.00	\$2,311.82	\$188.18
Electricity	\$5,400.00	\$6,469.80	-\$1,069.80
Employer ESC	\$797.85	\$470.40	\$327.45
Employer FICA	\$2,511.00	\$2,923.28	-\$412.28
Employer MED	\$587.25	\$675.31	-\$88.06
Equipment	\$2,000.00	\$2,581.89	-\$581.89
General Liability + Insurance	\$2,231.55	\$1,522.85	\$708.70
Hydolic Fee/Merchant Fee/Fee	\$700.00	\$816.94	-\$116.94
Fuel	\$1,000.00	\$0.00	\$1,000.00
City Loan Heating Fuel	\$102,600.00	\$106,410.01	-\$3,810.01
Payroll	\$38,000.00	\$44,728.34	-\$6,728.34
Penalties	\$50.00	\$0.00	\$50.00
Solid Waste	\$0.00	\$0.00	\$0.00
Supplies + Postage\Freight	\$1,000.00	\$3,022.93	-\$2,022.93
Retail sales	\$24,000.00	\$14,534.33	\$9,465.67
City Bulk Fuel R&R	\$3,400.00	\$3,992.50	-\$592.50
Telephone	\$800.00	\$765.34	\$34.66
Capital Improvements	\$11,363.30	\$0.00	\$11,363.30
Travel/perdiem	\$2,000.00	\$0.00	\$2,000.00
Workers Comp	\$4,406.40	\$4,329.45	\$76.95
TOTAL EXPENSES	\$210,147.35	\$200,355.19	\$9,792.16

TOTAL INCOME	\$210,147.35	\$217,428.49	
TOTAL EXPENSE	\$210,147.35	\$200,355.19	
TOTAL INCOME-EXPENSE	\$0.00	\$17,073.30	-\$17,073.30

Bank Account + Cash

QUICKEN 12/31/2015
 NIEC -Tank Farm \$13,481.44
 TANK CASH **\$3,591.86**
\$17,073.30

ASSETS	12/31/2015
GAS DIP Inventory	\$56,949.84
DIESEL DIP Inventory	\$57,968.30
RESALE Inventory	18579.77
Accounts Recievable	6878.62
TOTAL ASSETS	\$140,376.52

LIABILITES	
City Loan	\$131,073.93
EAP	\$9,191.64
TOTAL LIABILITES	\$140,265.57

REMAINING BALANCE	\$17,184.25
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NUNAM IQUA WATER SEWER CERTIFIED FINANCIAL STATEMENT 2015

WATERSEWER INCOME	BUDGET 2015	ACTUAL 2015	DIFFERENCE
Carry over	\$157,335	\$122,172.31	\$35,163
Residential + Work Orders	\$31,323	\$35,568.76	-\$4,246
School	\$70,000	\$43,859.40	\$26,141
Tribal Community Hall	\$2,316	\$1,754.95	\$561
Tribal Clinic	\$2,074	\$830.00	\$1,244
City Complex	\$351	\$400.00	-\$49
Corporation Store	\$558	\$2,190.40	-\$1,632
Hotel/ANTHC/AVCP/Other	\$0	\$1,053.25	-\$1,053
RAVN	\$4,800	\$7,600.00	-\$2,800
Surplus Sales	\$0	\$8,743.56	-\$8,744
Deposit and Hook-up Fee	\$0	\$200.00	-\$200
New Service Fee	\$0	\$2,000.00	-\$2,000
City Contribution	\$8,107	\$0.00	\$8,107
Capitla R&R (Moved to HY account)	\$21,893	\$21,893.00	\$0
TOTAL WaterSewer Income	\$298,757	\$248,265.63	\$50,491

EXPENSES

ADMINISTRATION:

	BUDGET 2015	ACTUAL 2015	DIFFERENCE
Admin. Fee + Bank Charge	\$9,600	\$10,327.29	-\$727
Merchant Card Fee	\$0	\$383.47	
General Liability	\$1,889	\$1,921.05	-\$32
Rent	\$2,700	\$2,700.00	\$0
Postage\Freight	\$450	\$0.00	\$450
Supplies/Equipment	\$600	\$0.00	\$600
Stipend Reimbursement	\$0	-\$2,385.77	\$2,386
TOTAL General Admin	\$15,239	\$12,946.04	\$2,293

WATERPLANT

	BUDGET 2015	ACTUAL 2015	DIFFERENCE
Payroll	\$48,730	\$52,682.69	-\$3,953
Benefits	\$5,081	\$3,484.31	\$1,597
Employer FICA	\$3,336	\$3,482.33	-\$146
Employer MED	\$780	\$814.42	-\$34
Employer ESC	\$1,060	\$561.68	\$498
Electricity	\$14,200	\$21,421.20	-\$7,221
Test & Fees	\$15,500	\$14,894.42	\$606
Boat Rental	\$500	\$300.00	\$200
Heating Fuel- 1500x75%@\$3.00	\$8,593	\$0.00	\$8,593
Supplies/Equipment/Gas/Postage Freight	\$18,000	\$18,189.49	-\$189
Travel\Perdiem	\$2,000	\$640.00	\$1,360
Telephone	\$750	\$728.67	\$21
Workers Comp	\$2,438	\$2,736.29	-\$299
Depreciation	\$140,657	\$17,876.47	\$122,781
R&R paid by City to HY Account	\$21,893	\$21,893.00	\$0
Total Waterplant	\$283,518	\$159,704.97	\$123,813

TOTAL WATER SEWER EXPENSES	\$298,757	\$172,651.01	\$126,106
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TOTAL INCOME	\$298,757	\$248,265.63	\$50,491
TOTAL EXPENSES	\$298,757	\$172,651.01	\$126,106
TOTAL INCOME-EXPENSES	\$0	\$75,614.62	-\$75,614

NUNAM IQUA WATER SEWER BALANCE \$75,615

Findings- moved degreaser to Depreciation

Total \$6537.47- over stocked

NIWS Cash box- over \$189.70

2014 carryover \$122,172

2015 carryover \$77,170.48

Difference \$45,002

Source of Difference:

\$24000 LYSD owed end of November

\$7700 Honda

\$6500 Degreaser

\$5,300(?) Electric Bill

TOTAL- \$43,500

NIWS (Reimbursements from Swan Lake)

Carryover	-17,304.89	
Income	\$17,245.83	
Employer FICA	-\$2.24	
Employer MED	-\$0.52	
Employer ESC	-\$0.18	
Payroll	-\$18.00	
Fees	\$80.00	
TOTAL	\$0.00	\$0.00
	[NSF]	-\$107.00
	Credit Card NIWS	\$1,272.38
	Credit Card City	\$390.48
	TOTAL	\$77,170.48

Quicken Balance 12/31/15	
NIWS Account	\$ 75,227.15
NIWS-Cash	\$ 1,943.33
	\$ 77,170.48

R&R HY Account	\$152,746.00
	\$ 229,916.48

Carryover 2015 Balance 1/1/2016

\$1,272.38	Credit Card
-\$107.00	[NSF]
\$0.00	NIWS
\$1,943.33	NIWS-CASH
\$390.48	Credit Card City
\$73,671.29	WATERSEWER
\$77,170.48	TOTAL

NUNAM IQUA ELECTRIC COMPANY

CERTIFIED FINANCIAL STATEMENT 2015

INCOME\EXPENSE

LOCAL INCOME	BUDGET 2015	2015 ACTUAL	DIFFERENCE
Carry over	\$34,291.46	\$57,178.82	-\$22,887
2013 Reimbursement	\$0.00	\$2,058.37	-\$2,058
Interest Income	\$0.00	\$11.46	-\$11
PCE	\$78,350.00	\$57,398.56	\$20,951
Hook-up Fee & Deposit	\$0.00	\$0.00	\$0
Res\Com\Fac	\$333,500.00	\$330,877.12	\$2,623
TOTAL INCOME	\$446,141.46	\$447,524.33	-\$1,382.87

EXPENSES

General Admin:	BUDGET 2015	2015 ACTUAL	DIFFERENCE
Admin.	\$24,000.00	\$22,347.65	\$1,652
Rent	\$2,700.00	\$2,700.00	\$0
Fees/Penalties	\$200.00	\$39.00	\$161
Merchant card fee	\$1,700.00	\$2,289.45	-\$589
Insurance	\$1,200.00	\$0.00	\$1,200
Liability	\$1,634.36	\$1,662.33	-\$28
Payroll (meeting stipend)	\$4,000.00	\$3,515.00	\$485
Employer FICA	\$248.00	\$217.93	\$30
Employer MED	\$58.00	\$50.99	\$7
Employer ESC	\$78.80	\$25.40	\$53
Workers Comp	\$24.40	\$908.20	-\$884
Solid Waste	\$0.00	\$0.00	\$0
Supplies/Equipment/Postage	\$2,500.00	\$2,098.93	\$401
Telephone	\$875.00	\$749.00	\$126
Total General Admin	\$39,218.56	\$36,603.88	\$2,615

Power Plant:	BUDGET 2015	2015 ACTUAL	DIFFERENCE
Antifreeze	\$2,000.00	\$0.00	\$2,000
Benefits	\$2,562.84	\$2,253.64	\$309
Employer FICA	\$2,638.90	\$2,196.42	\$442
Employer MED	\$617.16	\$513.67	\$103
Employer ESC	\$838.49	\$354.27	\$484
Equipment/Supplies/Freight/contract	\$20,000.00	\$16,771.29	\$3,229
Fees/Donations/pressure testing	\$250.00	\$1,277.25	-\$1,027
Lube Oil	\$8,000.00	\$4,844.40	\$3,156
Payroll Power Plant	\$40,000.00	\$33,172.86	\$6,827
Travel\Perdiem\Training	\$3,000.00	\$1,485.57	\$1,514
Workers Comp	\$2,340.96	\$3,119.93	-\$779
Depreciation	\$16,174.56	\$13,804.00	\$2,371
Cell Phone	\$1,500.00	\$1,336.67	\$163
Power Plant R&R payment	\$0.00	\$0.00	\$0
City Bulk Fuel R&R payment	\$7,000.00	\$7,038.50	-\$39
Diesel Oil	\$300,000.00	\$265,063.50	\$34,937
Total Power Plant	\$406,922.90	\$353,231.97	\$53,691

TOTAL EXPENSES	\$446,141.46	\$389,835.85	\$56,305.61
TOTAL INCOME	\$446,141.46	\$447,524.33	-\$1,382.87
TOTAL EXPENSES	\$446,141.46	\$389,835.85	\$56,306
TOTAL INCOME-EXPENSE	\$0.00	\$57,688.48	-\$57,688

TOTAL INCOME-EXPENSE	\$57,688.48
[NSF]	-\$1,680.03
Loan [-200WS]	-\$242.10
	\$55,766.35

QUICKEN BALANCES 12/31/2015

<i>NIEC Account- NIEC only</i>	\$54,745.13	
NIEC Cash Balance	\$1,021.22	NIEC +NIEC Cash \$55,766.35
<i>NIEC Account-Tank Farm</i>	\$13,481.44	
Tank Farm Cash Balance	\$3,591.86	CFS +CFS Cash \$17,073.30
	\$72,839.65	

Carryover 2015 to 2016

Findings:	NSF	-\$1,680.03	
NIEC Cash Box over \$106.66	Credit Card	\$0.00	
Carryover 2015 to 2016 good	Loan [-200WS]	-\$242.10	
	NIEC	\$56,667.26	NIEC Total \$55,766.35
Value of Fuel in Tanks=	NIEC-CASH	\$1,021.22	
\$167,243.94 (12/29/2015)	Tank Farm	\$13,481.44	Tank Farm Total \$17,073.30
City Loan \$100,000	Tank-Cash	\$3,591.86	
	TOTAL	\$72,839.65	