FY 15

Certified Financial Statement

City of Platinum
P.O. Box 47
Platinum, Alaska 99651

Resolution of the City of Platinum, Alaska
No. 15-09

A resolution certifying the annual Certified Financial Statement of Revenues and Authorized Expenditures for the year ending June 30, 2015.

WHEREAS, The City of Platinum, is a recognized second class city: and

WHEREAS, second class cities are required by AS 29.20.640(a)(2) to submit a Certified Financial Statement of income and expenditures or audit for the year ending June 30, 2015, to the Department of Commerce, Community, and Economic Developmenent;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PLATINUM, ALASKA:

That the attached CERTIFIED FINANCIAL STATEMENT (or audit) of Platinum, Alaska for the year ending June 30, 2015, and prepared by Letha Moyle, is true and complete to the best of our knowledge.

ADOPTED by a duly constituted quorum of the City Council of Platinum, Alaska, this 4th day of November, 2015.

Mal Moyle
Mayor

ATTEST: Letha Moyle
City Clerk

CITY OF: Platinum

OPERATING REVENUES — LOCALLY GENERATED

CERTIFIED FINANCIAL STATEMENT FOR FISCAL YEAR 15 Ending 6/30/15		FY 14 BUDGET AS AMENDED	FY 15 ACTUAL	Summary Line Reference
Taxes:	Sales Taxes	$	$	
	Sales Tax Penalties & Interest	$	$	
	Property Taxes	$	$	
	Property Tax Penalties & Interest	$	$	
	Hotel/Motel Taxes	$	$	
	Hotel Tax Penalties & Interest	$	$	
	Motor Vehicle Taxes	$	$	
	Other:	$	$	
	Other:	$	$	
	Total Taxes	$ 0	$ 0	Enter on line 1
Special Assessments:		$ 0	$ 0	Enter on line 2
Licenses and Permits:		$ 0	$ 0	Enter on line 3
Fines and Penalties:		$ 0	$ 0	Enter on line 4
Contracted Services:	AVEC Reimbursement	$	$	
	IHS Health Clinic Lease	$ 12,012	$ 12,012	
	Road Maintenance Contract w/State	$	$	
	Jail Contract w/State	$	$	
	Other:	$	$	
	Other:	$	$	
	Total Contracted Services	$ 12012	$ 12,012	Enter on line 5
Service Charges:	Photocopies	$	$	
	Other:	$	$	
	Other:	$	$	
	Total Service Charges	$ 0	$ 0	Enter on line 6
Enterprises:	Electric Utility: Customer Payments	$ 71,000	$ 71,000	
	Electric Utility: PCE Subsidy	$	$	
	Water / Sewer	$ 5,400	$ 5,400	
	Washeteria / Sauna	$	$	
	Garbage Collection Services	$	$	
	Landfill / Dump Fees	$	$	
	Fuel Sales	$	$	
	Harbor / Dock Charges	$	$	
	Cable TV	$	$	
	Bingo / Pull Tab Receipts	$	$	
	Mass Transit	$	$	
	Phone Utility	$	$	
	Other:	$	$	
	Other:	$	$	
	Total Enterprise Revenues	$ 76,400	$ 76,400	Enter on line 7
Rentals:	Building Rentals	$	$	
	Equipment Rentals	$	$	
	Other:	$	$	
	Total Rentals	$ 0	$ 0	Enter on line 8

CITY OF: Yatinem

OPERATING REVENUES — LOCALLY GENERATED

CERTIFIED FINANCIAL STATEMENT

FOR FISCAL YEAR 15 Ending 6/30/15

		FY 14 BUDGET AS AMENDED	FY 15 ACTUAL	Summary Line Reference
Leases:	Land Leases	$	$	
	Equipment Leases	$	$	
	Other:	$	$	
	Total Leases	$ 0	$ 0	Enter on line 9
Sales:	Land Sales	$	$	
	Gravel Sales	$	$	
	Pop Sales/Concessions	$	$	
	Other:	$	$	
	Total Sales	$ 0	$ 0	Enter on line 10
Other Revenues:	Interest Earnings	$	$	
	Other:	$	$	
	Other:	$	$	
	Other:	$	$	
	Total Other	$ 0	$ 0	Enter on line 11
TOTAL LOCALLY GENERATED REVENUES		$ 88,412	$ 88,412	Enter on line 12

CITY OF: Platinum

OPERATING REVENUES — OUTSIDE SOURCES

CERTIFIED FINANCIAL STATEMENT

FOR FISCAL YEAR 15 Ending 6/30/15

		FY14 BUDGET AS AMENDED	FY15 ACTUAL	Summary Line Reference
Shared Revenues State of Alaska:	Community Revenue Sharing	$ 99,198	$ 99,198	
	Raw Fish Tax Refunds	$ 190.11	$ 190.11	
	Aviation Fuel Tax Refunds	$	$	
	Telephone / Electric Co-op Tax Refunds	$	$	
	Amusement / Gaming Tax Refunds	$	$	
	Liquor License Tax Refunds	$	$	
	Other:	$	$	
	Other:	$	$	
	Total State Shared Revenues	$ 99,388	$ 99,388.11	Enter on line 13
State of Alaska Operating Grants:	Library Grant	$	$	
	Suicide Prevention Grant	$	$	
	JTPA Grant	$	$	
	Other:	$	$	
	Other:	$	$	
	Other:	$	$	
	Total State Operating Grants	$ 0	$ 0	Enter on line 14
Federal Revenues Passed Through The State of Alaska:	Payment in Lieu of Taxes	$ 875.81	$ 875.81	
	National Forest Receipts	$	$	
		$	$	
	Other:	$	$	
	Other:	$	$	
	Other:	$	$	
	Total Federal Revenues	$ 875.81	$ 875.81	Enter on line 15
Other Outside Revenues:	Borough:	$	$	
	Other:	$	$	
	Other:	$	$	
	Total Other Outside Revenues	$	$	Enter on line 16
TOTAL OUTSIDE OPERATING REVENUES		$ 108,145	$ 108,145	Enter on line 17
TOTAL FY OPERATING REVENUES		$ 196,557	$ 196,557	Enter on line 18

CITY OF: Platinum

REVENUES FOR CAPITAL / SPECIAL PROJECTS

OUTSIDE SOURCES

CERTIFIED FINANCIAL STATEMENT FOR FISCAL YEAR 15 Ending 6/30/15		FY 14 BUDGET AS AMENDED	FY 15 ACTUAL	Summary Line Reference
Grants From the State of Alaska: (list projects)	Capital Project Matching FY___:	$	$	
	Capital Project Matching FY___:	$	$	
	Capital Project Matching FY___:	$	$	
	Legislative:	$	$	
	Other:	$	$	
	Other:	$	$	
	Other:	$	$	
	Total State Project Funds	$ 0	$ 0	Enter on line 19
Grants From the Federal Gov't: (list projects)	EDA:	$	$	
	Denali Commission:	$	$	
	CDBG:	$	$	
	Mini Grant:	$	$	
	IHS:	$	$	
	Other:	$	$	
	Other:	$	$	
	Total Federal Project Funds	$ 0	$ 0	Enter on line 20
TOTAL REVENUES CAPITAL/SPECIAL PROJECTS		$ 0	$ 0	Enter on line 21

CITY OF: Platinum

OPERATING EXPENDITURES — ADMINISTRATION & FINANCE

CERTIFIED FINANCIAL STATEMENT		FY 14 BUDGET AS AMENDED	FY 15 ACTUAL
Personal Services:	Salaries	$ 13,649	$ 13,649
	Stipends	$	$
	Payroll Taxes	$ 1,351	$ 1,351
	Workers Compensation	$	$
	Retirement / Pension	$	$
	Other:	$	$
	Other:	$	$
	Total Personal Services	$ 15,000	$ 15,000
Travel:	Airfare	$	$
	Per Diem	$	$
	Training, Workshop & Conference Fees	$	$
	Other:	$	$
	Other:	$	$
	Total Travel	$	$
Facility Expenses:	Telephone	$ 3,415	$ 3,415
	Rent	$	$
	Electricity	$	$
	Water & Sewer	$	$
		$	$
	Repairs / Maintenance (buildings)	$	$
	Other:	$	$
	Other:	$	$
	Total Facility Expenses	$ 3,415	$ 3,415
Supplies:	Office & Clerical Supplies	$ 3,468	$ 3,468
	Postage Supplies	$	$
	Copier Supplies	$	$
	Other:	$	$
	Other:	$	$
	Total Supplies	$ 3,468	$ 3,468
Equipment:	Equipment	$	$
	Vehicle / Equipment Maintenance	$	$
	Other:	$	$
	Other:	$	$
	Total Equipment	$	$
Other Operating Expenses:	Interest & Late Charges	$	$
	Insurance & Bonding	$	$
	Membership Dues & Fees / Subscriptions	$	$
	Bank Charges	$	$
	Contractual: Legal Services	$	$
	Contractual: Accounting / Audit Services	$	$
	Other Contractual:	$	$
	Other:	$	$
	Total Other	$	$
TOTAL ADMINISTRATION & FINANCE EXPENSES		$ 21,883	$ 21,883

Enter on line 23 of Summary

CITY OF: Platinum

OPERATING EXPENDITURES — COUNCIL

CERTIFIED FINANCIAL STATEMENT		FY14 BUDGET AS AMENDED	FY15 ACTUAL
Personal Services:	Salaries	$	$
	Stipends	$ 6,135	$ 6,135
	Payroll Taxes	$ 365	$ 365
	Workers Compensation	$	$
	Retirement / Pension	$	$
	Other:	$	$
	Other:	$	$
	Total Personal Services	$ 6,500	$ 6,500
Travel:	Airfare	$	$
	Per Diem	$ 3,600	$ 3,600
	Training, Workshop & Conference Fees	$	$
	Other:	$	$
	Other:	$	$
	Total Travel	$ 3,600	$ 3,600
Facility Expenses:	Telephone	$	$
	Rent	$	$
	Electricity	$	$
	Water & Sewer	$	$
	Fuel Oil	$	$
		$	$
	Other:	$	$
	Other:	$	$
	Total Facility Expenses	$	$
Supplies:	Office & Clerical Supplies	$	$
	Postage Supplies	$	$
	Copier Supplies	$	$
	Other:	$	$
	Other:	$	$
	Total Supplies	$	$
Equipment:	Equipment	$	$
	Vehicle / Equipment Maintenance	$	$
	Other:	$	$
	Other:	$	$
	Total Equipment	$	$
Other Operating Expenses:	Interest & Late Charges	$	$
	Insurance & Bonding	$	$
	Membership Dues & Fees / Subscriptions	$	$
	Bank Charges	$	$
	Other Contractual:	$	$
	Other:	$	$
	Other:	$	$
	Total Other	$	$
TOTAL COUNCIL EXPENSES		$ 10,100	$ 10,100
			Enter on line 24 of Summary

CITY OF: Platinum

OPERATING EXPENDITURES

ELECTRIC UTILITY

Use this form ONLY if city owns utility (PCE subsidy)

CERTIFIED FINANCIAL STATEMENT		FY 14 BUDGET AS AMENDED	FY 15 ACTUAL
Personal Services:	Salaries	$ 21,788	$ 21,788
	Stipends	$	$
	Payroll Taxes	$ 812	$ 812
	Workers Compensation	$	$
	Retirement / Pension	$	$
	Other:	$	$
	Other:	$	$
	Total Personal Services	$ 22,600	$ 22,600
Power Plant Parts & Supplies:	Lube Oil	$	$
	Oil / Fuel Filters	$ 711	$ 711
	Small Tools	$	$
	Other: Amp4	$ 15,055	$ 15,055
	Other: Generator/building	$ 55,330	$ 55,330
	Total Power Plant Expenses	$ 71,096	$ 71,096
Repair & Maintenance:	Amortization of Major Overhauls	$	$
	Emergency Repairs	$	$
	Routine Maintenance	$	$
	Outside Project Services	$	$
	Insurance	$	$
	Other:	$	$
	Other:	$	$
	Total Maintenance Expenses	$	$
General & Administrative:	Office Supplies	$	$
	Office Rent	$	$
	Travel	$	$
	Other:	$	$
	Other:	$	$
	Total Administrative	$	$
Other Operating Expenses:	Fuel	$ 122,491	$ 122,491
	Loans	$	$
	Transfers	$	$
	Other:	$	$
	Other:	$	$
	Total Other Operating Expenses	$ 122,491	$ 122,491
TOTAL ELECTRIC UTILITY EXPENSES		$ 216,187	$ 216,187

Enter on line 30 of Summary

CITY OF: Platinum

OPERATING EXPENDITURES

WATER & SEWER

☐ Check if City Expenses includes water service
☐ Check if City Expenses includes sewer or honeybucket service

CERTIFIED FINANCIAL STATEMENT		FY 14 BUDGET AS AMENDED	FY 15 ACTUAL
Personal Services:	Salaries	$ 3,407	$ 3,407
	Stipends	$	$
	Payroll Taxes	$ 193	$ 193
	Workers Compensation	$	$
	Retirement / Pension	$	$
	Other:	$	$
	Other:	$	$
	Total Personal Services	$ 3,600	$ 3,600
Travel:	Airfare	$	$
	Per Diem	$	$
	Training, Workshop & Conference Fees	$	$
	Other:	$	$
	Other:	$	$
	Total Travel	$	$
Facility Expenses:	Telephone	$	$
	Rent	$	$
	Electricity	$	$
	Water & Sewer	$	$
	Fuel Oil	$	$
	Repairs / Maintenance (buildings)	$	$
	Other:	$	$
	Other:	$	$
	Total Facility Expenses	$	$
Supplies:	Office & Clerical Supplies	$	$
	Postage Supplies	$	$
	Copier Supplies	$	$
	Other:	$	$
	Other:	$	$
	Total Supplies	$	$
Equipment:	Equipment	$	$
	Vehicle / Equipment Maintenance	$	$
	Other: Anylitica	$ 2,196	$ 2,196
	Other:	$	$
	Total Equipment	$ 2,196	$ 2,196
Other Operating Expenses:	Interest & Late Charges	$	$
	Insurance & Bonding	$	$
	Membership Dues & Fees / Subscriptions	$	$
	Bank Charges	$	$
	Other Contractual:	$	$
	Other:	$	$
	Total Other	$	$
TOTAL WATER & SEWER EXPENSES		$ 5,796	$ 5,796

Enter on line 31 of Summary

CITY OF: Platinum

OPERATING EXPENDITURES

HEALTH FACILITY

CERTIFIED FINANCIAL STATEMENT		FY 14 BUDGET AS AMENDED	FY 15 ACTUAL
Personal Services:	Salaries	$	$
	Stipends	$	$
	Payroll Taxes	$	$
	Workers Compensation	$	$
	Retirement / Pension	$	$
	Other:	$	$
	Other:	$	$
	Total Personal Services	$	$
Travel:	Airfare	$	$
	Per Diem	$	$
	Training, Workshop & Conference Fees	$	$
	Other:	$	$
	Other:	$	$
	Total Travel	$	$
Facility Expenses:	Telephone	$	$
	Rent	$	$
	Electricity	$	$
	Water & Sewer	$	$
	Fuel Oil	$	$
	Repairs / Maintenance (buildings)	$	$
	Other:	$	$
	Other:	$	$
	Total Facility Expenses	$	$
Supplies:	Office & Clerical Supplies	$	$
	Postage Supplies	$	$
	Copier Supplies	$	$
	Other:	$	$
	Other:	$	$
	Total Supplies	$	$
Equipment:	Equipment	$	$
	Vehicle / Equipment Maintenance	$	$
	Other:	$	$
	Other:	$	$
	Total Equipment	$	$
Other Operating Expenses:	Interest & Late Charges	$	$
	Insurance & Bonding	$	$
	Membership Dues & Fees / Subscriptions	$	$
	Bank Charges	$	$
	Other Contractual:	$	$
	Other:	$	$
	Total Other	$	$
TOTAL HEALTH FACILITY EXPENSES		$ 0	$ 0

Enter on line 34 of Summary

FY 15 FINANCIAL OVERVIEW

CERTIFIED FINANCIAL STATEMENT

CITY OF Platinum

PREVIOUS Year-End Cash Balance		$ 130,112	From Revenue Summary page
Total FY 15 Operating Revenues	+	$ 196,557	Line 18 Revenue Summary
Total FY 15 Capital/Special Project Revenues	+	$	Line 21 Revenue Summary
Total Available Funds in FY ___	=	$ 326,669	

Total FY 15 Operating Expenditures		$ 253,966	Line 35 Expenditure Summary
Total FY 15 Capital/Special Project Expenditures	+	$	From Expenditure Summary Page
Total All FY 15 Expenditures	=	$ 253,966	

FY 15 Ending Cash Balance (+/-) = $ 72,703

(Total Available Funds - Total Expenditures)

FY 15 FINANCIAL SUMMARY - REVENUES

CERTIFIED FINANCIAL STATEMENT

CITY OF Platinum

LOCALLY GENERATED REVENUES:		Line reference
Tax Revenues	$ 0	1
Special Assessments	$ 0	2
Licenses & Permits	$ 0	3
Fines & Penalties	$ 0	4
Contracted Services	$ 12,012	5
Service Charges	$ 0	6
Enterprise Revenues	$ 76,400	7
Rentals	$ 0	8
Leases	$ 0	9
Sales	$ 0	10
Other Local Revenues	$ 0	11
Total Locally Generated Revenues	$ 88,412	12 Subtotal
OUTSIDE REVENUE SOURCES:		
State of Alaska Shared Revenues	$ 99,388	13
State Operating Grants	$ 0	14
Federal Operating Revenues & Grants	$ 8,757	15
Other Outside Revenues	$	16
Total Outside Revenues	$ 108,145	17 Subtotal
TOTAL FY 15 OPERATING REVENUES	$ 196,557	18 Total
CAPITAL / SPECIAL PROJECT REVENUE SOURCES:		
State-Funded Capital/Special Projects	$	19
Federal Capital/Special Projects	$	20
Total Revenues for Capital / Special Projects	$ 0	21 Subtotal
TOTAL ALL FY 15 REVENUES	$ 196,557	22 Total
Prior-Year Cash Balance	$ 130,112	
TOTAL CASH AVAILABLE FY 15	$ 326,669	Total

FY 15 FINANCIAL SUMMARY - EXPENDITURES

CERTIFIED FINANCIAL STATEMENT

CITY OF Platinum

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		Line reference
Administration and Finance	$ 21,883	23
Council	$ 10,100	24
Planning and Zoning	$	
Police	$	25
Fire	$	26
Ambulance	$	
Other Public Safety	$	
Streets and Roads	$	27
Airport	$	28
Harbor and Dock	$	29
Electric Utility	$ 216,187	30
Water and Sewer	$ 5,796	31
Washeteria	$	32
Garbage and Landfill	$	33
Fuel Sales	$	
Cable TV	$	
Bingo and Pull Tabs	$	
Mass Transit	$	
Phone Utility	$	
Other Enterprise:	$	
Other Enterprise:	$	
Other Public Works	$	
Health Facility	$ 0	34
Other Health and Welfare Services	$	
Parks and Recreation	$	
Library	$	
Museum and Cultural	$	
Other Public Service:	$	
Other:	$	
Other:	$	
TOTAL FY 15 OPERATING EXPENDITURES	$ 253,966	35 Total

CAPITAL / SPECIAL PROJECT EXPENDITURES:

State-Funded Capital/Special Projects	$	36
Federal Capital/Special Projects	$	37
Total Capital / Special Projects Expenditures	$	Subtotal
TOTAL ALL FY 15 EXPENDITURES	$ 253,966	TOTAL