CITY OF THORNE BAY
RESOLUTION 16-04-05-01

A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF THORNE BAY, ALASKA, AMENDING RESOLUTION 16-02-16-01, A RESOLUTION THAT CERTIFIED THE ANNUAL FINANCIAL STATEMENTS OF REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2015

WHEREAS, the City Council is the governing body for the City of Thorne Bay, Alaska; and

WHEREAS, the City of Thorne Bay, is a recognized second class city; and

WHEREAS, second class cities are required by AS 29.20.640(a)(2) to submit a Certified Financial Statement of income and expenditures or audit for the year ending June 30, 2015, to the Department of Commerce, Community and Economic Development; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Thorne Bay, Alaska; that the attached Certified Financial Statement of Thorne Bay, Alaska; for the year ending June 30, 2015, and prepared by Teri Feibel, City Clerk, is true and complete to the best of our knowledge.

ADOPTED by a duly constituted quorum of the City Council of Thorne Bay, Alaska, this 5TH day of April 2016

James Gould, Mayor

ATTEST:

Teri Feibel, City Clerk

| Total Income FY15 | Budgeted | FY15 Certified | Amended 4/5/16 |
|---|---|---|---|
| Income | 1,436,293.85 | 1,185,138.34 | $ 1,261,279.85 |
| Expense | 1,331,868.60 | 1,156,649.44 | $ 1,206,767.27 |
| Total operating budget | **104,425.25** | **28,488.90** | **$ 54,512.58** |

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# City of Thorne Bay 2014
## Profit & Loss Budget vs. Actual
July 2014 through June 2015

| Admin | Admin & Finance Budgeted | Income/Expense | Amended |
|---|---|---|---|
| **Ordinary Income/Expense** | | | |
| **Income** | | | |
| Animal Fees | $ 650.00 | $ 755.00 | $ 717.26 |
| ATV Fees | $ 100.00 | $ 420.00 | $ 400.00 |
| Community Revenue Sharing | $ 120,361.00 | $ 120,849.00 | $ 120,849.00 |
| Election income from State | | $ 200.00 | $ 600.00 |
| Fees & Permits | $ 10,000.00 | $ 20,680.00 | $ 19,940.35 |
| Fishery Tax Receipts | $ 4,000.00 | $ 7,704.90 | $ 7,704.90 |
| Harbor Fees | | $ 25.00 | |
| Land Payment Interest | $ 5,000.00 | $ 4,452.68 | $ 4,676.91 |
| Land Sales | $ 2,000.00 | $ 64.56 | $ 1,765.38 |
| Landing Fees | $ 6,000.00 | $ 3,328.00 | $ 3,328.00 |
| Live-aboard Fees | $ 1,500.00 | $ 757.18 | $ 757.18 |
| Miscellaneous Income | $ 18,000.00 | $ 19,763.77 | $ 20,054.33 |
| National Forest Receipts | | $ 6,779.34 | |
| Notary/Lamination | $ 500.00 | $ 519.00 | $ 514.00 |
| Occupancy Tax | $ 12,000.00 | $ 718.56 | $ 718.56 |
| Passport Services | $ 800.00 | $ 674.73 | $ 674.73 |
| Payment in Lieu of Taxes | $ 132,921.85 | $ 132,921.85 | $ 132,921.85 |
| Refundable Deposits | $ 1,500.00 | $ 2,775.00 | $ 2,375.82 |
| Rental | $ 16,000.00 | $ 26,042.00 | $ 26,642.00 |
| Rock Sales | $ 250.00 | $ - | |
| RV Park Fees | | $ 25.00 | |
| Sales Tax | $ 442,208.00 | $ 397,680.77 | $ 397,646.94 |
| **Total Income** | $ 773,790.85 | $ 747,136.34 | $ 742,287.21 |
| **Gross Profit** | $ 773,790.85 | $ 747,136.34 | $ 742,287.21 |
| **Expense** | | | |
| Advertising and Promotion | $ 1,500.00 | $ 1,555.96 | $ 1,555.96 |
| Bad Debt | | $ 553.32 | $ 553.32 |
| Bank Service Charges | $ 400.00 | $ 277.22 | $ 209.20 |
| Bldg/Grnd Maint Repair | $ 15,000.00 | $ 15,424.26 | $ 15,424.26 |
| Cash short/over | | | $ (276.24) |
| Computer/Software | $ 500.00 | $ 1,056.04 | $ 1,056.04 |
| Contract Labor | $ 25,000.00 | $ 5,686.40 | $ 5,954.15 |
| Credit Card Merchant Fees | $ 1,500.00 | $ 3,696.65 | $ 3,222.36 |
| Dues and Subscriptions | $ 2,000.00 | $ 1,669.50 | $ 1,686.49 |
| Electricity | $ 3,000.00 | $ 3,642.38 | $ 3,642.38 |
| Election expenses | $ (200.00) | $ (200.00) | $ 118.64 |

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# City of Thorne Bay 2014
## Profit & Loss Budget vs. Actual
July 2014 through June 2015

| | Admin & Finance | | |
|---|---|---|---|
| Admin | Budgeted | Income/Expense | Amended |
| Equipment Maint & Repair | $ 1,000.00 | $ 299.65 | $ 299.65 |
| Equipment Purchase | $ 13,000.00 | $ 9,722.33 | $ 9,722.33 |
| Harbor Replacement | $ 5,000.00 | $ - | $ - |
| Health Insurance | $ 35,683.20 | $ 39,296.58 | $ 49,618.12 |
| Health Travel Reimbursement | $ 7,000.00 | $ - | $ - |
| Heating Fuel | $ 5,000.00 | $ 6,880.62 | $ 6,880.62 |
| AML/Insurance | $ 10,728.77 | $ 6,822.89 | $ 6,822.89 |
| Worker's Compensation | $ 1,413.71 | $ 1,413.71 | $ 1,413.71 |
| Interest Expense | $ 1,010.00 | $ 302.88 | $ 119.88 |
| Internet Use | $ 2,000.00 | $ 2,458.19 | $ 2,641.19 |
| Legal Services | $ 50,000.00 | $ 41,482.53 | $ 47,951.42 |
| Materials and Supplies | $ 6,000.00 | $ 5,788.08 | $ 6,675.66 |
| Miscellaneous Expense | $ 100.00 | $ 136.85 | $ 136.85 |
| Payroll Taxes | $ 5,300.00 | $ 5,518.68 | $ 6,740.35 |
| PERS | $ 32,000.00 | $ 36,768.12 | $ 36,768.12 |
| Payroll Expenses - Other | $ 183,660.00 | $ 177,861.67 | $ 189,956.58 |
| Postage and Freight | $ 2,500.00 | $ 3,369.69 | $ 3,404.26 |
| Record Maintenance | $ 100.00 | $ - | $ - |
| Telephone | $ 1,600.00 | $ 2,327.62 | $ 2,434.81 |
| Training | $ 800.00 | $ 300.00 | $ 300.00 |
| Travel Expense | $ 5,000.00 | $ 2,548.50 | $ 2,548.50 |
| Total Expense | $ 417,595.68 | $ 376,660.32 | $ 407,581.50 |
| Net Income | $ 356,195.17 | $ 370,476.02 | $ 334,705.71 |

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# City of Thorne Bay 2014
## Profit & Loss Budget vs. Actual
July 2014 through June 2015

| City Council | Budgeted | income/expense | Amended |
|---|---|---|---|
| | | City Council | |
| **Ordinary Income/Expense** | | | |
| **Income** | | | |
| Fees & Permits | $150.00 | $100.00 | $100.00 |
| National Forest Receipts | $3,000.00 | $0.00 | $0.00 |
| **Total Income** | **$3,150.00** | **$100.00** | **$100.00** |
| **Gross Profit** | **$3,150.00** | **$100.00** | $100.00 |
| **Expense** | | | |
| Donations | $3,000.00 | $1,287.88 | $1,287.88 |
| Dues and Subscriptions | $1,350.00 | $1,103.99 | $1,103.99 |
| Materials and Supplies | $500.00 | $123.85 | $123.85 |
| Payroll Taxes | $1,000.00 | $256.76 | $1,324.87 |
| Payroll Expenses - Other | $18,000.00 | $18,816.43 | $17,302.50 |
| Postage and Freight | $100.00 | $45.98 | $45.98 |
| Telephone | $400.00 | $603.21 | $606.34 |
| Training | $250.00 | $250.00 | $250.00 |
| Travel Expense | $2,500.00 | $615.11 | $615.11 |
| **Total Expense** | **$27,100.00** | **$23,103.21** | **$22,660.52** |
| **Net Ordinary Income** | **-$23,950.00** | **-$23,003.21** | **-$22,560.52** |
| **Net Income** | **-$23,950.00** | **-$23,003.21** | **-$22,560.52** |

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# City of Thorne Bay 2014
## Profit & Loss Budget vs. Actual
July 2014 through June 2015

| | Solid Waste | |
|---|---|---|
| | Budget | Actuals |
| **Ordinary Income/Expense** | | |
| **Income** | | |
| Equipment Rentals | 300.00 | 0.00 |
| Miscellaneous Income | 500.00 | 279.04 |
| Refundable Deposits | 0.00 | 3.87 |
| Sales Tax | 6,000.00 | 4,845.54 |
| Solid Waste Fees | 140,457.00 | 128,326.71 |
| **Total Income** | **147,257.00** | **133,455.16** |
| **Expense** | | |
| Bad Debt | | 150.52 |
| Bldg/Grnd Maint Repair | 1,000.00 | 195.75 |
| Chemicals | 2,000.00 | 1,080.00 |
| Contract Labor | 2,000.00 | 974.16 |
| Dues and Subscriptions | 150.00 | 463.00 |
| Electricity | 7,000.00 | 9,669.84 |
| Equipment Maint & Repair | 8,000.00 | 5,771.23 |
| Equipment Purchase | 25,500.00 | 2,138.64 |
| Equipment Rental | 100.00 | 130.00 |
| Fees & Permit | | 10.00 |
| Heating Fuel | 8,000.00 | 11,547.89 |
| AML/Insurance | 1,423.00 | 1,423.00 |
| Worker's Compensation | 1,380.70 | 3,047.73 |
| Materials and Supplies | 2,000.00 | 1,057.51 |
| Miscellaneous Expense | 6,000.00 | 4,257.80 |
| Payroll Taxes | 600.00 | 2,349.67 |
| Payroll Expenses - Other | 25,881.00 | 24,052.00 |
| Postage and Freight | 1,200.00 | 575.96 |
| Repairs and Maintenance | 0.00 | 559.93 |
| Testing | 1,500.00 | 2,689.19 |
| Training | 500.00 | 0.00 |
| Vehicle Fuel | 2,000.00 | 496.59 |
| Vehicle Maintenance | 4,000.00 | 1,916.86 |
| **Total Expense** | **100,234.70** | **74,557.27** |
| **Net Ordinary Income** | **47,022.30** | **58,897.89** |

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# City of Thorne Bay 2014
## Profit & Loss Budget vs. Actual
July 2014 through June 2015

| | Sewer | |
|---|---|---|
| | Budget | Actuals |
| **Ordinary Income/Expense** | | |
| **Income** | | |
| Miscellaneous Income | 300.00 | 174.68 |
| Refundable Deposits | 0.00 | -225.83 |
| Sales Tax | 5,791.00 | 4,095.46 |
| Sewer Fees | 95,000.00 | 90,879.48 |
| **Total Income** | **101,091.00** | **94,923.79** |
| **Expense** | | |
| Bad Debt | | 52.47 |
| Bldg/Grnd Maint Repair | 500.00 | 0.00 |
| Chemicals | 5,000.00 | 2,702.94 |
| Contract Labor | 20,000.00 | 3,393.75 |
| Dues and Subscriptions | 1,300.00 | 1,030.00 |
| Electricity | 20,000.00 | 24,908.70 |
| Equipment Maint & Repair | 6,000.00 | 0.00 |
| Equipment Purchase | 5,000.00 | 30.10 |
| Health Insurance | 19,130.40 | 24,084.95 |
| Heating Fuel | 8,000.00 | 6,276.80 |
| AML/Insurance | 5,628.00 | 5,628.00 |
| Worker's Compensation | 2,966.00 | 2,966.36 |
| Internet Use | 600.00 | 549.45 |
| Materials and Supplies | 3,000.00 | 1,381.60 |
| Miscellaneous Expense | 100.00 | 39.07 |
| Payroll Taxes | 1,000.00 | 1,540.33 |
| PERS | 10,000.00 | 11,906.20 |
| Payroll Expenses - Other | 47,320.00 | 54,448.96 |
| Postage and Freight | 1,500.00 | 678.25 |
| Telephone | 500.00 | 0.00 |
| Testing | 8,000.00 | 9,251.95 |
| Training | 600.00 | 195.00 |
| Vehicle Fuel | 500.00 | 56.18 |
| Vehicle Maintenance | 500.00 | 417.47 |
| **Total Expense** | **167,144.40** | **151,538.53** |
| **Net Ordinary Income** | **-66,053.40** | **-56,614.74** |

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# City of Thorne Bay 2014
## Profit & Loss Budget vs. Actual
July 2014 through June 2015

| | Budgeted | EMS income/expense | Amended |
|---|---|---|---|
| **Ordinary Income/Expense** | | | |
| **Income** | | | |
| Miscellaneous Income | 0.00 | 6.00 | 6 |
| National Forest Receipts | 15,000.00 | 0.00 | 0 |
| **Total Income** | **15,000.00** | **6.00** | **6.00** |
| **Gross Profit** | **15,000.00** | **6.00** | |
| **Expense** | | | |
| Dues and Subscriptions | 10.00 | 0.00 | 10 |
| Electricity | 800.00 | 979.08 | 979.08 |
| Equipment Maint & Repair | 150.00 | 0.00 | 0 |
| Heating Fuel | 700.00 | 554.87 | 554.87 |
| AML/Insurance | 2,073.00 | 2,073.00 | 2073 |
| Worker's Compensation | 2,181.49 | 2,181.49 | 2191.87 |
| Internet Use | 210.00 | 111.28 | 95.4 |
| Materials and Supplies | 2,000.00 | 22.12 | 22.12 |
| Miscellaneous Expense | 250.00 | 119.82 | 119.82 |
| Payroll Taxes | 350.00 | 60.90 | 407.54 |
| Payroll Expenses - Other | 10,000.00 | 4,546.64 | 4200 |
| Postage and Freight | 200.00 | 1.65 | 1.65 |
| Telephone | 1,100.00 | 1,263.29 | 1371.85 |
| Training | 500.00 | 550.00 | 550 |
| Travel Expense | 200.00 | 0.00 | 0 |
| Vehicle Fuel | 500.00 | 66.07 | 66.07 |
| Vehicle Maintenance | 500.00 | 0.00 | 0 |
| **Total Expense** | **21,724.49** | **12,530.21** | **12,643.27** |
| **Net Income** | **-6,724.49** | **-12,524.21** | **-12,637.27** |

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# City of Thorne Bay 2014
## Profit & Loss Budget vs. Actual
July 2014 through June 2015

| Fire | Fire Budgeted | Fire income/expense | Fire Amended |
|---|---|---|---|
| **Ordinary Income/Expense** | | | |
| **Income** | | | |
| National Forest Receipts | $ 15,000.00 | $ - | $ - |
| **Total Income** | **$ 15,000.00** | **$ -** | **$ -** |
| **Gross Profit** | **$ 15,000.00** | **$ -** | **$ -** |
| **Expense** | | | |
| Electricity | $ 1,200.00 | $ 1,445.72 | $ 1,445.72 |
| Equipment Maint & Repair | $ 1,000.00 | $ 300.50 | $ 300.50 |
| Equipment Purchase | $ 4,000.00 | $ 2,996.80 | $ 3,705.60 |
| Heating Fuel | $ 800.00 | $ 740.23 | $ 740.23 |
| AML/Insurance | $ 1,941.00 | $ 1,941.00 | $ 1,941.00 |
| Worker's Compensation | $ 2,184.00 | $ 2,184.00 | $ 2,192.97 |
| Internet Use | $ 210.00 | $ 79.45 | $ 95.34 |
| Materials and Supplies | $ 1,000.00 | $ - | $ - |
| Payroll Taxes | $ 200.00 | $ 13.05 | $ 158.02 |
| Payroll Expenses - Other | $ 1,600.00 | $ 974.55 | $ 1,620.00 |
| Postage and Freight | $ 150.00 | $ 25.85 | $ 31.94 |
| Telephone | $ 1,000.00 | $ 1,130.90 | $ 1,217.23 |
| Training | $ - | $ 550.00 | $ 550.00 |
| Vehicle Fuel | $ 500.00 | $ 38.69 | $ 38.69 |
| Vehicle Maintenance | $ 500.00 | $ - | $ - |
| **Total Expense** | **$16,285.00** | **$12,420.74** | **$14,037.24** |
| **Net Income** | **-$1,285.00** | **-$12,420.74** | **-$14,037.24** |

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# City of Thorne Bay 2014
## Profit & Loss Budget vs. Actual
July 2014 through June 2015

| Harbor | Budgeted | Harbor income/expense | Amended |
|---|---|---|---|
| **Ordinary Income/Expense** | | | |
| **Income** | | | |
| Davidson Landing Fees | $ 15,000.00 | $ 11,675.49 | $ 11,297.42 |
| Fees & Permits | $ 50.00 | $ 50.00 | $ 50.00 |
| Fishery Tax Receipts | $ 300.00 | $ - | $ - |
| Grid Fees | $ 450.00 | $ 379.88 | $ 379.88 |
| Harbor Fees | $ 60,000.00 | $ 43,853.39 | $ 43,710.68 |
| Harbor Replacement | $ 6,500.00 | $ 6,500.00 | $ 6,500.00 |
| Harbor Showers | $ 1,500.00 | $ 1,613.00 | $ 1,613.00 |
| Live-aboard Fees | $ 2,000.00 | $ 1,846.60 | $ 1,841.31 |
| Miscellaneous Income | $ - | $ 4,302.54 | $ 4,302.54 |
| Sales Tax | $ 4,200.00 | $ 2,325.19 | $ 2,290.08 |
| **Total Income** | **$ 90,000.00** | **$ 72,546.09** | **$ 71,984.91** |
| **Gross Profit** | **$ 90,000.00** | **$ 72,546.09** | **$ 71,984.91** |
| **Expense** | | | |
| Bldg/Grnd Maint Repair | $ 150.00 | $ 29.32 | $ 29.32 |
| Contract Labor | $ 2,500.00 | $ 1,187.50 | $ 1,187.50 |
| Dues and Subscriptions | $ 200.00 | $ 150.00 | $ 150.00 |
| Electricity | $ 5,000.00 | $ 6,593.69 | $ 6,593.69 |
| Equipment Maint & Repair | $ 600.00 | $ 1,796.41 | $ 1,796.41 |
| Equipment Purchase | $ 1,500.00 | $ 1,201.23 | $ 1,201.23 |
| Harbor Replacement expen | $ 6,500.00 | $ 5,768.00 | $ 5,768.00 |
| Health Insurance | $ 7,000.00 | $ 6,611.69 | $ 6,611.69 |
| AML/Insurance | $ 2,410.00 | $ 2,410.00 | $ 2,410.00 |
| Worker's Compensation | $ 10,495.69 | $ 10,495.69 | $ 10,495.69 |
| Interest Expense | $ - | $ 79.95 | $ - |
| Internet Use | $ 400.00 | $ 482.28 | $ 562.23 |
| Materials and Supplies | $ 5,000.00 | $ 2,195.65 | $ 2,195.65 |
| Miscellaneous Expense | $ 150.00 | $ 70.80 | $ 70.80 |
| Payroll Taxes | $ 614.55 | $ 1,430.62 | $ 1,430.62 |
| PERS | $ 9,952.00 | $ 10,316.69 | $ 10,316.69 |
| Payroll Expenses - Other | $ 45,145.62 | $ 46,894.08 | $ 46,894.08 |
| Postage and Freight | $ 300.00 | -$1,154.01 | -$1,154.01 |
| Telephone | $ 700.00 | $ 523.27 | $ 526.60 |
| Training | $ 1,200.00 | $ 635.00 | $ 635.00 |
| Travel Expense | $ 1,000.00 | $ 565.75 | $ 565.75 |
| Vehicle Fuel | $ 750.00 | $ 521.11 | $ 512.11 |
| Vehicle Maintenance | $ 500.00 | $ - | $ - |
| **Total Expense** | **$ 102,067.86** | **$ 98,804.72** | **$ 98,799.05** |
| **Net Income** | **-$12,067.86** | **-$26,258.63** | **-$26,814.14** |

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# City of Thorne Bay 2014
## Profit & Loss Budget vs. Actual
July 2014 through June 2015

Law Enforcement

| VPSO | Budgeted | income/expense | Amended |
|---|---|---|---|
| **Ordinary Income/Expense** | | | |
| **Income** | | | |
| Animal Fees | $ 400.00 | $ 220.00 | $ 220.00 |
| ATV Fees | $ 250.00 | $ - | $ - |
| Fees & Permits | $ 250.00 | $ - | $ - |
| National Forest Receipts | $ 15,000.00 | $ - | $ - |
| **Total Income** | **$ 15,900.00** | **$ 220.00** | **$ 220.00** |
| **Gross Profit** | **$ 15,900.00** | **$ 220.00** | **$ 220.00** |
| **Expense** | | | |
| DARE | $ 500.00 | $ - | $ - |
| Dues and Subscriptions | $ 250.00 | $ - | $ - |
| Electricity | $ 600.00 | $ 518.79 | $ 518.79 |
| Equipment Maint & Repair | $ 750.00 | $ - | $ - |
| Equipment Purchase | $ 1,000.00 | $ 163.18 | $ 163.18 |
| Heating Fuel | $ 1,000.00 | $ 753.63 | $ 753.63 |
| AML/Insurance | $ 1,958.00 | $ 1,958.14 | $ 1,958.14 |
| Worker's Compensation | $ 130.00 | $ - | $ - |
| Materials and Supplies | $ 500.00 | $ 362.35 | $ 362.35 |
| Miscellaneous Expense | $ 4,000.00 | $ 2,219.43 | $ 2,219.43 |
| Payroll Taxes | $ 400.00 | $ 448.16 | $ 748.16 |
| Payroll Expenses - Other | $ 8,900.00 | $ 8,000.00 | $ 7,700.00 |
| Postage and Freight | $ 100.00 | $ 19.43 | $ 19.43 |
| Telephone | $ 1,500.00 | $ 1,705.21 | $ 1,779.72 |
| Travel Expense | $ 300.00 | $ - | $ - |
| Vehicle Fuel | $ 2,500.00 | $ 1,259.08 | $ 1,151.13 |
| Vehicle Maintenance | $ 2,500.00 | $ 1,233.98 | $ 1,233.98 |
| **Total Expense** | **$ 26,888.00** | **$ 18,641.38** | **$ 18,607.94** |
| **Net Income** | **-$10,988.00** | **-$18,421.38** | **-$18,387.94** |

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# City of Thorne Bay 2014
## Profit & Loss Budget vs. Actual
July 2014 through June 2015

| Library | Total Library Budgeted | income/expense | Amended |
|---|---|---|---|
| **Ordinary Income/Expense** | | | |
| **Income** | | | |
| Copier/Fax | 150.00 | 207.48 | $207.48 |
| Fees & Permits | 150.00 | 109.78 | $109.78 |
| Library Deposit | | 20.00 | -$20.00 |
| Mini Library Grant | | 669.00 | $669.00 |
| Miscellaneous Income | 100.00 | 52.50 | $52.50 |
| National Forest Receipts | 5,000.00 | 0.00 | $0.00 |
| Sales Tax | 5.00 | 0.30 | $0.30 |
| **Total Income** | **5,405.00** | **1,059.06** | **$1,019.06** |
| **Gross Profit** | **5,405.00** | **1,059.06** | **$1,019.06** |
| **Expense** | | | |
| Bldg/Grnd Maint Repair | 200.00 | 142.50 | $142.50 |
| Books | 200.00 | 197.30 | $197.30 |
| Computer/Software | 100.00 | 18.00 | $18.00 |
| Dues and Subscriptions | 100.00 | 95.00 | $95.00 |
| Electricity | 500.00 | 664.12 | $664.12 |
| Furniture, Equip & Compu | 0.00 | 41.12 | $41.12 |
| Heating Fuel | 600.00 | 616.67 | $616.67 |
| AML/Insurance | 116.00 | 116.00 | $116.00 |
| Internet Use | 500.00 | 344.15 | $344.15 |
| Materials and Supplies | 500.00 | 491.74 | $491.74 |
| Miscellaneous Expense | 300.00 | 0.00 | $0.00 |
| Payroll Taxes | 600.00 | 758.46 | $275.56 |
| Payroll Expenses - Other | 2,600.00 | 2,600.00 | $2,839.42 |
| Postage and Freight | 200.00 | 217.67 | $217.67 |
| Telephone | 450.00 | 303.24 | $326.98 |
| Travel Expense | | -835.00 | -$835.00 |
| **Total Expense** | **6,966.00** | **5,770.97** | **$5,551.23** |
| **Net Income** | **-$1,561.00** | **-$4,711.91** | **-$4,532.17** |

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# City of Thorne Bay 2014
## Profit & Loss Budget vs. Actual
July 2014 through June 2015

| | Budgeted | Parks & Rec income/expense | Amended |
|---|---|---|---|
| **Ordinary Income/Expense** | | | |
| **Income** | | | |
| Cemetery Development | $30,000.00 | $0.00 | $0.00 |
| Fees & Permits | $200.00 | $132.00 | $132.00 |
| Rental | $500.00 | $450.00 | $450.00 |
| Sales Tax | $30,000.00 | $33.42 | $33.42 |
| **Total Income** | **$60,700.00** | **$615.42** | **$615.42** |
| **Gross Profit** | **$60,700.00** | **$615.42** | **$615.42** |
| **Expense** | | | |
| Cemetery community dev. f | $30,000.00 | $0.00 | $0.00 |
| Contract Labor | $4,000.00 | $0.00 | $0.00 |
| Electricity | $1,150.00 | $1,004.94 | $1,004.94 |
| Equipment Maint & Repair | $1,500.00 | $128.07 | $128.07 |
| Equipment Purchase | $1,500.00 | $705.90 | $705.90 |
| Equipment Rental | $0.00 | $72.00 | $72.00 |
| Heating Fuel | $600.00 | $1,734.62 | $1,734.62 |
| AML/Insurance | $155.00 | $155.00 | $155.00 |
| Worker's Compensation | | -$113.57 | -$49.89 |
| Materials and Supplies | $1,500.00 | $657.57 | $657.57 |
| Payroll Taxes | $250.00 | $1,231.13 | $1,371.96 |
| Payroll Expenses - Other | $10,240.00 | $11,936.00 | $13,376.00 |
| Postage and Freight | $150.00 | $0.00 | $0.00 |
| Repairs and Maintenance | $0.00 | $68.00 | $68.00 |
| Telephone | $207.48 | $207.48 | $250.94 |
| Vehicle Fuel | $800.00 | $1,241.44 | $1,142.01 |
| **Total Expense** | **$52,052.48** | **$19,028.58** | **$20,617.12** |
| **Net Income** | **$8,647.52** | **-$18,413.16** | **-$20,001.70** |

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# City of Thorne Bay 2014
## Profit & Loss Budget vs. Actual
July 2014 through June 2015

| RV Park | Budgeted | RV Park income/expense | Amended |
|---|---|---|---|
| **Ordinary Income/Expense** | | | |
| **Income** | | | |
| Refundable Deposits | $0.00 | $250.00 | $150.00 |
| RV Park Fees | $15,000.00 | $17,162.21 | $17,213.41 |
| Sales Tax | $900.00 | $1,122.84 | $1,095.75 |
| **Total Income** | **$15,900.00** | **$18,535.05** | **$18,459.16** |
| **Gross Profit** | **$15,900.00** | **$18,535.05** | **$18,459.16** |
| **Expense** | | | |
| Bldg/Grnd Maint Repair | $3,000.00 | $1,925.48 | $1,925.48 |
| Dues and Subscriptions | $30.00 | $0.00 | $0.00 |
| Electricity | $500.00 | $364.12 | $364.12 |
| Equipment Maint & Repai | $250.00 | $75.00 | $75.00 |
| Materials and Supplies | $500.00 | $107.64 | $107.64 |
| Postage and Freight | $150.00 | $6.49 | $6.49 |
| **Total Expense** | **$4,430.00** | **$2,478.73** | **$2,478.73** |
| **Net Income** | **$11,470.00** | **$16,056.32** | **$15,980.43** |

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# City of Thorne Bay 2014
## Profit & Loss Budget vs. Actual
July 2014 through June 2015

| Streets | Streets & Roads Budgeted | income/expense | Amended |
|---|---|---|---|
| **Ordinary Income/Expense** | | | |
| **Income** | | | |
| Fees & Permits | $100.00 | $224.00 | $224.00 |
| Rental | | $300.00 | $300.00 |
| National Forest Receipts | | | $83,198.93 |
| Sales Tax | $65,000.00 | $84.22 | $81.84 |
| **Total Income** | **$65,100.00** | **$608.22** | **$83,804.77** |
| **Gross Profit** | **$65,100.00** | **$608.22** | **$83,804.77** |
| **Expense** | | | |
| Bldg/Grnd Maint Repair | $1,500.00 | $0.00 | $0.00 |
| Contract Labor | $8,000.00 | $16,360.93 | $16,360.93 |
| Dues and Subscriptions | $100.00 | $0.00 | $0.00 |
| Electricity | $4,000.00 | $4,951.27 | $4,951.27 |
| Equipment Maint & Repai | $7,000.00 | $7,342.13 | $7,342.13 |
| Equipment Purchase | $7,000.00 | $10,849.80 | $10,849.80 |
| Equipment Rental | $750.00 | -$1,240.00 | -$1,240.00 |
| Health Insurance | $30,218.00 | $26,732.33 | $34,170.88 |
| Heating Fuel | $2,500.00 | $1,843.31 | $1,843.31 |
| AML/Insurance | $3,951.00 | $3,951.00 | $3,951.00 |
| Worker's Compensation | $7,083.00 | $7,082.96 | $9,330.80 |
| Materials and Supplies | $15,000.00 | $5,432.34 | $5,432.34 |
| Miscellaneous Expense | $0.00 | $64.90 | $64.90 |
| Payroll Taxes | $1,500.00 | $4,921.07 | $5,170.88 |
| PERS | $20,759.00 | $17,376.40 | $17,376.40 |
| Payroll Expenses - Other | $107,380.00 | $106,593.10 | $109,032.60 |
| Postage and Freight | $1,500.00 | $2,457.35 | $2,457.35 |
| Training | $750.00 | $0.00 | $0.00 |
| Travel Expense | $250.00 | $297.55 | $297.55 |
| Vehicle Fuel | $6,000.00 | $5,838.88 | $5,027.79 |
| Vehicle Maintenance | $10,000.00 | $4,296.98 | $4,296.98 |
| **Total Expense** | **$235,241.00** | **$225,152.30** | **$236,716.91** |
| **Net Income** | **-$170,141.00** | **-$224,544.08** | **-$152,912.14** |

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# City of Thorne Bay 2014
## Profit & Loss Budget vs. Actual
July 2014 through June 2015

| Water | Water Budgeted | Water income/expense | Water Amended |
|---|---|---|---|
| **Ordinary Income/Expense** | | | |
| **Income** | | | |
| Fees & Permits | $300.00 | $45.00 | $45.00 |
| Miscellaneous Income | $500.00 | $0.00 | $0.00 |
| Refundable deposits | | | -$227.54 |
| Sales Tax | $7,200.00 | $4,875.57 | $4,926.41 |
| Sewer | | | $99.00 |
| Water Fees | $120,000.00 | $109,934.11 | $109,561.50 |
| **Total Income** | **$128,000.00** | **$114,854.68** | **$114,404.37** |
| **Gross Profit** | **$128,000.00** | **$114,854.68** | **$114,404.37** |
| **Expense** | | | |
| Bad Debt | | $84.80 | $84.80 |
| Bldg/Grnd Maint Repair | $1,000.00 | $0.00 | $0.00 |
| Chemicals | $14,000.00 | $9,647.66 | $9,647.66 |
| Contract Labor | $20,000.00 | $22,842.50 | $22,842.50 |
| Dues and Subscriptions | $400.00 | $743.00 | $743.00 |
| Electricity | $8,000.00 | $9,532.63 | $9,532.63 |
| Equipment Maint & Repai | $2,500.00 | $2,500.00 | $386.93 |
| Equipment Purchase | $4,000.00 | $3,514.48 | $3,064.48 |
| Health Insurance | $7,000.00 | $6,597.04 | $9,961.75 |
| Heating Fuel | $6,000.00 | $7,001.33 | $7,001.33 |
| AML/Insurance | $3,774.00 | $3,774.00 | $3,774.00 |
| Worker's Compensation | $2,922.99 | $2,922.99 | $2,922.99 |
| Materials and Supplies | $8,000.00 | $7,699.12 | $6,036.21 |
| Miscellaneous Expense | $100.00 | $37.50 | $37.50 |
| Payroll Taxes | $1,000.00 | $1,657.85 | $1,156.09 |
| PERS | $9,342.00 | $8,718.75 | $8,718.75 |
| Payroll Expenses - Other | $47,320.00 | $39,630.58 | $39,630.58 |
| Postage and Freight | $4,000.00 | $3,081.57 | $3,081.57 |
| Telephone | $600.00 | $252.63 | $249.79 |
| Testing | $9,000.00 | $7,955.85 | $8,501.86 |
| Training | $1,180.00 | $236.00 | $236.00 |
| Travel Expense | $500.00 | $646.00 | $646.00 |
| Vehicle Fuel | $2,500.00 | $2,183.96 | $2,075.61 |
| Vehicle Maintenance | $1,000.00 | $645.93 | $645.93 |
| **Total Expense** | **$154,138.99** | **$141,906.17** | **$140,977.96** |
| **Net Income** | **-$26,138.99** | **-$27,051.49** | **-$26,573.59** |