

Alaska SBIR/STTR Grant Program: Budget Sheet (example)

XYZ Business

Proposed Use of Funds (Initial Award)

This example Budget Sheet is intended to assist Alaska SBIR/STTR Grant Program applicants to provide adequate detail for their proposed use of grant funds. Begin with blank budget sheet and fill in your own business information.

1. Personnel: \$13,750

With the help of the State Grant, we plan to hire two more part-time chemical engineers to help accelerate the development process. This will help us achieve both NASA SBIR milestones and other company R&D milestones more quickly.

2. Equipment: \$7,500

We intend to purchase one chemical testing machine and one high-temperature vacuum oven. With the limitation of no hardware purchase within SBIR funding, it is difficult for us to obtain the necessary equipment to finish the objective effectively. The chemical tester will save us time with material screening testing and individual cell testing, and the high temperature vacuum oven will give us more testing capability with material preparation.

3. Accounting Services: \$3,750

We plan to hire accounting consultants for business accounting services, including bookkeeping, corporate taxes, financial analysis, budget monitoring, and creating financial reports. We also plan to purchase a more dynamic accounting software.

Total: \$25,000

| Category | Amount |
|----------------------------|-----------------|
| Personnel | \$13,750 |
| Chemical Engineer (#1) | \$6,875 |
| Chemical Engineer (#2) | \$6,875 |
| Equipment | \$7,500 |
| Chemical Testing Machine | \$2,500 |
| High-Temp Vacuum Oven | \$5,000 |
| Accounting Services | \$3,750 |
| Total | \$25,000 |