



THE STATE  
of **ALASKA**  
GOVERNOR MIKE DUNLEAVY

**Department of Commerce,  
Community, and Economic  
Development**

DIVISION OF INSURANCE  
Anchorage Office

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**BULLETIN B 24-05**

**TO: ALL TITLE INSURERS AND TITLE INSURANCE LIMITED PRODUCERS  
AUTHORIZED TO TRANSACT TITLE INSURANCE IN THE STATE OF  
ALASKA AND OTHER INTERESED PARTIES**

**RE: CLOSING PROTECTION LETTER**

The Division of Insurance (Division) has received inquiries from the Title Insurance industry seeking clarification on the filing requirement of a Closing Protection Letter (CPL) in the business of title insurance, as defined in Alaska Statute §§ 21.66.480(2)(A) & (B).

Pursuant to Alaska Statute §§ 21.66.450(a) & (b), the Division now requires a CPL to be filed as closing protection to an insured if the title insurer issues a commitment or title insurance policy.

Rates and forms are required to be filed with the Division's Property and Casualty section. A title insurer is permitted to charge a fee for this coverage, but that fee must be approved by the Division.

Filing of CPLs is effective April 12, 2024. Any new title insurance policy which includes a CPL issued after June 1, 2024, must comply with this bulletin.

It is the responsibility of the title insurer to notify their agents of the subject matter of this bulletin and ensure compliance therewith.

Dated April 12, 2024.

A handwritten signature in blue ink that reads "Lori Wing-Heier".

Lori Wing-Heier  
Director of Insurance