

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
NINTH FLOOR STATE OFFICE BUILDING
333 WILLOUGHBY AVENUE
JUNEAU, ALASKA 99801
PHONE: (907) 465-2515 • FAX: (907) 468-3422
IF YOU NEED HEARING ASSISTANCE, PLEASE CALL ALASKA RELAY AT 711

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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
NORTHSTAR AUTO INC.)
)
Licensee)
_____)

Case No. D 16-11

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Northstar Auto Inc., (Northstar), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time the firm was not appropriately licensed is resolved as follows:

I. BACKGROUND

- A. Northstar holds credit insurance limited producer license number 9000.
- B. On or about July 1, 2016, the division sent Northstar a notice to remind the firm to renew its license.
- C. On or about September 15, 2016, the division notified Northstar that its license for credit insurance limited producer authority lapsed for failure to renew.
- D. As part of the filing requirements to obtain its license, Northstar provided a notarized statement to the division indicating whether any business had been transacted while

Stipulated Agreement and Order
Northstar Auto Inc.
Case No. D 16-11

1 the firm was not appropriately licensed. This statement indicated that three policies were
2 written between September 15, 2016 and October 2, 2016 with \$1,316.00 earned in
3 compensation. These transactions subject Northstar to civil penalties under AS 21.27.440.
4

5 II. TERMS OF AGREEMENT
6

7 1. Northstar agrees to pay a civil penalty under AS 21.27.440 in the amount of \$712.00
8 for the unlicensed activity that occurred between September 15, 2016 and October 2, 2016,
9 with \$212.00 suspended. The unsuspended penalty of \$500.00 is payable at the time Northstar
10 is notified that the director has signed the order approving this agreement.

11 2. In the event Northstar violates Alaska insurance laws during the next two years, the
12 suspended portion of the penalty referenced in paragraph one will be reinstated. Northstar also
13 *will be subject to any and all sanctions authorized by the insurance laws including imposition*
14 *of additional penalties.*

15 3. By signing this agreement, Northstar understands and agrees that any failure to
16 comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew
17 Alaska credit insurance limited producer license number 9000.
18

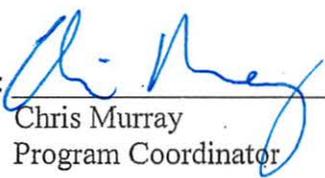
19 4. Northstar understands that this agreement is not binding on the parties unless and
20 *until*
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the director signs the order approving the agreement.

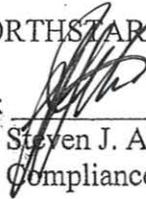
DATED: 12/2/16

DIVISION OF INSURANCE

By: 
Chris Murray
Program Coordinator

DATED: 11.27.16

NORTHSTAR AUTO INC.

By: 
Steven J. Allwine
Compliance Officer

Approved as to form and content:

DATED: 12/13/16

JAHNA LINDEMUTH
ATTORNEY GENERAL

By: 
Erin Egan
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 27th day of December, 2016.


Lori Wing-Heier
Director