

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
SOUTHEASTERN TITLE AGENCY INC.)
)
Licensee)
_____)

Case No. D 17-05

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Southeastern Title Agency Inc., (Southeastern), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time Southeastern was not appropriately licensed is resolved as follows:

I. BACKGROUND

A. Southeastern holds title insurance limited producer license number 7983.

B. On or about February 1, 2016, the division sent Southeastern a notice to remind the firm to renew its license.

C. On or about April 18, 2016, the division notified Southeastern that its license for title insurance limited producer authority expired for failure to renew. The expiration notice stated that a person may not act as or represent to be an insurance producer during the time a license has expired and that penalties are provided for transacting business without a valid license.

Stipulated Agreement and Order
Southeastern Title Agency, Inc.
Case No. D 17-05

1
2 D. As part of the filing requirements to reinstate its license, Southeastern provided a
3 notarized statement to the division indicating whether any business had been transacted while
4 Southeastern was not appropriately licensed. This statement indicated that 23 policies were
5 written between May 4, 2016 and February 16, 2017 with \$17,460.50 earned in compensation.
6 These transactions subject Southeastern to civil penalties under AS 21.27.440.

7
8 II. TERMS OF AGREEMENT

9 1. Southeastern agrees to pay a civil penalty under AS 21.27.440 in the amount of
10 \$17,460.50 for the unlicensed activity that occurred between May 4, 2016 and February 16,
11 2017, with \$9,460.50 suspended. The unsuspended penalty of \$8,000.00 is payable within six
12 months from the time Southeastern has been notified that the director has signed the order
13 approving this agreement.

14 2. In the event Southeastern violates Alaska insurance laws during the next two years,
15 the suspended portion of the penalty referenced in paragraph one will be reinstated.
16 Southeastern also will be subject to any and all sanctions authorized by the insurance laws
17 including imposition of additional penalties.

18 3. By signing this agreement, Southeastern understands and agrees that any failure to
19 comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew
20 Alaska title insurance limited producer license number 7983.
21

22 4. Southeastern understands that this agreement is not binding on the parties unless and
23 until the director signs the order approving the agreement.
24
25

1 DATED: 5/3/17

DIVISION OF INSURANCE

2
3 By: 
4 Chris Murray
5 Program Coordinator

6 DATED: 5-1-2017

SOUTHEASTERN TITLE AGENCY INC.

7 By: 
8 Judith Brown
9 Compliance Officer

10 Approved as to form and content:

11 DATED: 5/10/17

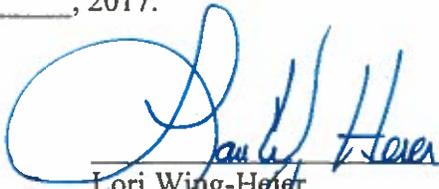
JAHNA LINDEMUTH
ATTORNEY GENERAL

13 By: 
14 Erin Egan
15 Assistant Attorney General

16 ORDER

17 IT IS ORDERED that this Stipulated Agreement and Order is adopted in full
18 resolution of the issues in this case, and shall constitute the final order in this matter.

19 DATED this 10th day of May, 2017.

20
21 
22 Lori Wing-Heister
23 Director