



**ORDER NO. R 17-10
SURPLUS LINES PLACEMENT LIST**

On October 19, 2017, in accordance with 3 AAC 25.040, the Division of Insurance hearing officer on behalf of the director held a hearing pursuant to Alaska Statute (AS)21.06.180 – 21.06.230 to receive testimony concerning the kinds of insurance for which insureds generally are unable to secure coverage from admitted insurers. No testimony was offered at the hearing. Additionally, interested persons were provided the opportunity to submit written comments relevant to the proposed action no later than 4:30 p.m., on October 26, 2017. The division did not receive any testimony or written comments and the director has decided to make no changes to the surplus lines placement list adopted under Order R17-02.

Findings of Fact

No testimony or written comments were received for changes to the surplus lines placement list adopted under Order R 17-02.

Conclusions of Law

1. Regulation 3 AAC 25.040 requires the director, after hearing under AS 21.06.180 – 21.06.230, to issue an order listing the kinds of insurance that may be placed with a nonadmitted insurer that appears on the eligible list published under AS 21.34.050.
2. Under AS 21.34.020(a)(3), producing brokers must make a diligent search of the market to determine whether the insurance is available from an admitted insurer. Due diligence will be presumed if the producing broker affirms that the coverage is on the list.
3. A producing broker may apply for an exception under AS 21.34.020(a)(4) when coverage not on the placement list is available in the admitted market.

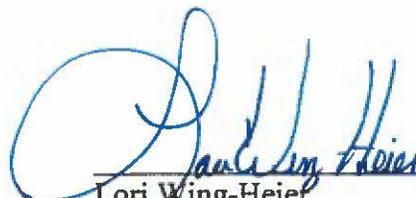
Order

For the reasons set out above, the director orders that:

1. No changes to the surplus lines placement list adopted under Order R 17-02 shall be made.

2. Order R 17-02 issued on January 27, 2017 remains in effect.

This order is effective November 16th 2017.



Lori Wing-Heiel
Director