

CERTIFIED MAIL
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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT

DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

Order No. SR 17-02 (a)) Suspension of Certificate
In the Matter of) of Authority No.; F-10581
FINANCIAL AMERICAN) Order under the Provisions
LIFE INSURANCE COMPANY) Of AS 21.09.140(a) (2)
NAIC NO. 71455)
_____)

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **FINANCIAL AMERICAN LIFE**
INSURANCE COMPANY, domiciled in the State of Kansas.

WHEREAS, the 2017 Quarterly Statement as of June 30, 2017 shows that
FINANCIAL AMERICAN LIFE INSURANCE COMPANY fails to meet the
basic capital and surplus requirements of AS 21.09.070 for the kinds of insurance
authorized.

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99513-3567
PHONE: (907) 269-7900

1 **WHEREAS, FINANCIAL AMERICAN LIFE INSURANCE**
2 **COMPANY's** Certificate of Authority has been suspended in the States of
3 Louisiana, Oregon and Washington for financial impairment.
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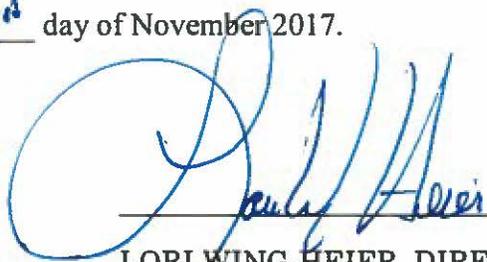
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6 **IT IS HEREBY ORDERED**, pursuant to the provisions of AS 21.09.140
7 (a) (2), that Certificate of Authority No. F-10581 issued to **FINANCIAL**
8 **AMERICAN LIFE INSURANCE COMPANY** to transact the business of
9 insurance in the State of Alaska shall be suspended until such time as it has
10 returned to full compliance with Alaska Statutes unless terminated sooner as
11 permitted by statute. Pursuant to AS 21.09.160(b), this suspension shall
12 automatically suspend the authority of all of its agents to act as agents of
13 **FINANCIAL AMERICAN LIFE INSURANCE COMPANY. IT IS**
14 **FURTHER ORDERED** that during this period of suspension, **FINANCIAL**
15 **AMERICAN LIFE INSURANCE COMPANY** shall continue to file the
16 annual statement and pay fees and any taxes due as provided by AS
17 21.09.170(b).
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22 **IT IS FURTHER ORDERED** that Certificate of Authority No. F-10581
23 will continue to be held in safekeeping by **FINANCIAL AMERICAN LIFE**
24 **INSURANCE COMPANY** until such time as this order is replaced by an Order
25 of Revocation, the Certificate of Authority is surrendered, the Certificate of
26 Authority expires or the Certificate of Authority is reinstated.
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This Order is effective the 1st day of November 2017

Dated this 1st day of November 2017.



LORI WING-HEIER, DIRECTOR
DIVISION OF INSURANCE