

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
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IF YOU NEED HEARING ASSISTANCE, PLEASE CALL ALASKA RELAY AT 711

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STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE

In the Matter of )  
THE INSURANCE CENTER, AN ALASKAN )  
CORPORATION )  
Licensee )

Case No. D19-03

**STIPULATED AGREEMENT AND ORDER**

The Division of Insurance (Division) and The Insurance Center, an Alaskan Corporation (Insurance Center), the licensee in this case, stipulate and agree that the activity that occurred during the time that the firm license was lapsed is resolved as follows:

**I. BACKGROUND**

- A. Insurance Center holds firm license number 7770.
- B. On or about February 5, 2019, the division sent Insurance Center a notice reminding them to renew the firm license.
- C. On or about April 22, 2019, the division notified Insurance Center that the firm license lapsed for failure to renew.
- D. On or about April 25, 2019, the division reinstated Insurance Center's firm license.
- E. As part of the filing requirements to reinstate the firm license, Insurance Center provided a notarized statement to the division indicating whether any business had been transacted while Insurance Center's firm license was lapsed. This statement indicated that 38

1 policies were written between April 21, 2019 and April 25, 2019 with \$17,246.41 earned in  
2 compensation. These transactions subject Insurance Center to civil penalties under AS  
3 21.27.440.  
4

5 II. TERMS OF AGREEMENT

- 6 1. Insurance Center agrees to pay a civil penalty under AS 21.27.440 in the amount of  
7 \$17,246.41 for the activity that occurred while the firm license was lapsed between April  
8 21, 2019 to April 25, 2019 with \$9,246.41 suspended. The unsuspended penalty of  
9 \$8,000.00 is payable at the time Insurance Center has been notified that the director has  
10 signed the order approving the agreement.  
11  
12 2. In the event Insurance Center violates Alaska insurance laws during the next two years,  
13 the suspended portion of the penalty referenced in paragraph one will be reinstated.  
14 Insurance Center will be subject to any and all sanctions authorized by the insurance laws  
15 including imposition of additional penalties.  
16  
17 3. By signing this agreement, Insurance Center understands and agrees that any failure to  
18 comply with the conditions of this agreement will be grounds to revoke, suspend, or not  
19 renew Alaska firm license number 7770.  
20  
21 4. Insurance Center understands that this agreement is not binding on the parties unless and  
22 until the director signs the order approving the agreement.

22 DATED: August 1, 2019

THE INSURANCE CENTER, AN ALASKAN  
CORPORATION

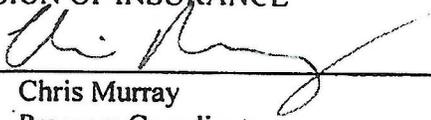
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24 By: Angela Kprver

Angela Kprver  
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DATED: 9/10/19

DIVISION OF INSURANCE

By:   
Chris Murray  
Program Coordinator

DATED: 10/07/19

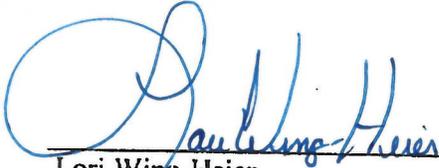
KEVIN G. CLARKSON  
ATTORNEY GENERAL

By:   
Erin Egan  
Assistant Attorney General

**ORDER**

**IT IS ORDERED** that this Stipulated Agreement and Order is adopted in full resolution of the issues in the case and shall constitute the final order in this matter.

DATED this 14<sup>th</sup> day of October, 2019.

  
Lori Wing-Heier  
Director of Insurance