

1 ABA's firm license was lapsed. This statement indicated that 5 policies were written between
2 January 18, 2019 and April 30, 2019 with \$11,688.50 earned in compensation. These
3 transactions subject ABA to civil penalties under AS 21.27.440.
4

5 II. TERMS OF AGREEMENT

- 6
- 7 1. ABA agrees to pay a civil penalty under AS 21.27.440 in the amount of \$11,688.50 for
8 the activity that occurred while the firm license was lapsed between January 18, 2019 to
9 April 30, 2019 with \$8,188.50 suspended. The unsuspended penalty of \$3,500.00 is
10 payable at the time ABA has been notified that the director has signed the order
11 approving the agreement.
 - 12 2. In the event ABA violates Alaska insurance laws during the next two years, the
13 suspended portion of the penalty referenced in paragraph one will be reinstated. ABA
14 will be subject to any and all sanctions authorized by the insurance laws including
15 imposition of additional penalties.
 - 16 3. By signing this agreement, ABA understands and agrees that any failure to comply with
17 the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska
18 firm license number 43361.
 - 19 4. ABA understands that this agreement is not binding on the parties unless and until the
20 director signs the order approving the agreement.
21
- 22

23 DATED: 10/04/2019

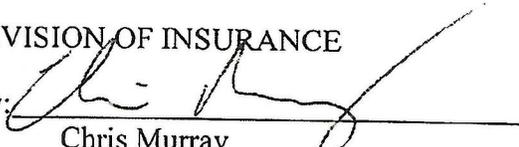
24 ABA ENTERPRISES INC.

25 By: 

26 Neil Anderson
Compliance Officer

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26

DATED: 10/7/19

DIVISION OF INSURANCE
By: 
Chris Murray
Program Coordinator

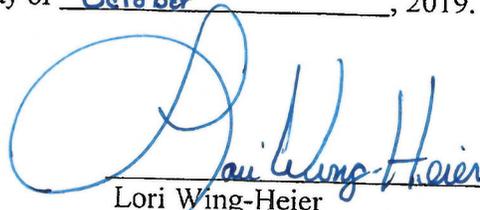
DATED: 10/07/19

KEVIN G. CLARKSON
ATTORNEY GENERAL
By: 
Erin Egan
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in the case and shall constitute the final order in this matter.

DATED this 14th day of October, 2019.


Lori Wing-Heier
Director of Insurance