STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

In the Matter of:

) )

HAUSCH & COMPANY )
) )
Licensee )

Case No. D 21-07

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Hausch & Company (Hausch), the
licensee in this case, stipulate and agree that the activity that occurred during the time that the
firm license was lapsed is resolved as follows:

I. BACKGROUND

A. Hausch holds firm license number 100115682.

B. On March 2, 2021, April 1, 2021, and May 5, 2021, the division sent renewal notices
via email to Hausch reminding them to renew the firm license.

C. On or about June 3, 2021, the division notified Hausch that the firm license for
independent adjuster authority lapsed for failure to renew before May 10, 2021. The lapse notice
stated that a person may not act as or represent to be an independent adjuster during the time a
license has lapsed and that penalties are provided for transacting business without a valid license.

D. On or about August 16, 2021, the division reinstated Hausch’s firm license.
E. As part of the filing requirements to reinstate the firm’s license, Hausch provided a notarized statement to the division indicating whether any business had been transacted while the firm was not appropriately licensed. This statement indicated that one policy was written between May 10, 2021, and June 23, 2021, with $819.00 earned in compensation. These transactions subject Hausch to civil penalties under AS 21.27.440.

II. TERMS OF AGREEMENT

1. Hausch agrees to pay a civil penalty under AS 21.27.440 in the amount of $819.00 for the activity that occurred while the firm license was lapsed with $409.50 suspended. The unsuspended penalty of $409.50 is payable at the time you are notified that the director has approved the formal agreement.

2. In the event Hausch violates Alaska insurance laws during the next two years, the suspended portion of the penalty referenced in paragraph one will be reinstated. Hausch will be subject to any and all sanctions authorized by the insurance laws including imposition of additional penalties.

3. By signing this agreement, Hausch understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska firm license number 100115682.

4. Hausch understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.
DATED: 9/15/21

HAUSCH & COMPANY
By: ____________
Benjamin Webb
Compliance Officer

DATED: 09/15/2021

DIVISION OF INSURANCE
By: ____________
Kelli Patterson
Program Coordinator

DATED: 10/05/21

TREG R. TAYLOR
ATTORNEY GENERAL
By: ____________
Erin Egan
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in the case and shall constitute the final order in this matter.

DATED this 5th day of October, 2021.

[Signature]
Lori Wing-Heier
Director