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STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

In the Matter of:)
)
BRYAN DUNN)
)
Licensee)
_____)

Case No. D 21-08

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Bryan Dunn (Dunn), the licensee in this case, stipulate and agree that the activity that occurred during the time that the license was lapsed is resolved as follows:

I. BACKGROUND

A. Dunn holds license number 100102812.

B. On January 3, 2017, the division sent a renewal notice via email to Dunn reminding them to renew the firm license.

C. On or about March 16, 2017, the division notified Dunn that the license for insurance producer authority lapsed for failure to renew before March 16, 2017. The lapse notice stated that a person may not act as or represent to be an insurance producer during the time a license has lapsed and that penalties are provided for transacting business without a valid license.

D. On or about April 7, 2021, the division reinstated Dunn's license.

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
P.O. BOX 110805
JUNEAU, ALASKA 99811-0805
PHONE: (907) 465-2515 • FAX: (907) 465-3422
IF YOU NEED HEARING ASSISTANCE, PLEASE CALL ALASKA RELAY AT 711

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E. As part of the filing requirements to reinstate the license, Dunn provided a notarized statement to the division indicating whether any business had been transacted while the licensee was not appropriately licensed. This statement indicated that two policies were written between March 16, 2017 and April 7, 2021, with \$2,772.60 earned in compensation. These transactions subject Dunn to civil penalties under AS 21.27.440.

II. TERMS OF AGREEMENT

1. Dunn agrees to pay a civil penalty under AS 21.27.440 in the amount of \$2,772.60 for the activity that occurred while the license was lapsed with \$1,386.30 suspended. The unsuspended penalty of \$1,386.30 is payable at the time you are notified that the director has approved the formal agreement.
2. In the event Dunn violates Alaska insurance laws during the next two years, the suspended portion of the penalty referenced in paragraph one will be reinstated. Dunn will be subject to any and all sanctions authorized by the insurance laws including imposition of additional penalties.
3. By signing this agreement, Dunn understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska firm license number 100102812.
4. Dunn understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

1 DATED: 11/2/2021

BRYAN DUNN
DocuSigned by:
By: Bryan Dunn
8EE1E8AE8692453...
Bryan Dunn
Licensee

6 DATED: 11/02/2021

DIVISION OF INSURANCE
By: Kelli Patterson
Kelli Patterson
Program Coordinator

10 DATED: 11/03/2021

TREG R. TAYLOR
ATTORNEY GENERAL
By: [Signature]
Erin Egan
Assistant Attorney General

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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in the case and shall constitute the final order in this matter.

DATED this 4 day of November, 2021.

[Signature]
Lori Wing-Heier
Director