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STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE

In the Matter of: )  
CBIZ INSURANCE SERVICES INC. )  
Licensee )  
\_\_\_\_\_ )

Case No. D 22-10

**STIPULATED AGREEMENT AND ORDER**

The Division of Insurance (division) and CBIZ Insurance Services Inc., (CBIZ), the licensee in this case, stipulate and agree to the following:

**I. BACKGROUND**

A. CBIZ holds surplus lines broker license number 25991.

B. Under AS 21.06.120, the division performed a limited and targeted premium tax audit of CBIZ's surplus lines business for the period July 1, 2019 through June 30, 2021. The audit was completed and a report and order approving the report were issued on April 29, 2022, under TA 21-04. Both were sent to CBIZ on May 2, 2022.

C. Under the six failed findings in the audit report, 111 violations of AS 21.34 were identified as being within the control of CBIZ to correct in order to comply with Alaska insurance laws.

D. These 111 violations of AS 21.34 subjects CBIZ to civil penalties under AS 21.34.230.

1 II. TERMS OF AGREEMENT

2 1. The division agrees that the next audit performed on CBIZ related hereto will  
3 exclude any quarter ending before October 1, 2022.

4 2. For the TA 21-04 audit violations, CBIZ agrees to pay a civil penalty under AS  
5 21.34.230 in the amount of \$60,000 with \$30,000 suspended. The unsuspended penalty of  
6 \$30,000 is payable within three months of the date that CBIZ is notified that the director has  
7 signed the order approving this agreement.

8 3. In the event CBIZ is found to have violated the Alaska insurance laws during the  
9 next audit resulting in failed findings, the suspended portion of the penalty referenced in  
10 paragraph 2 will be reinstated. CBIZ also will be subject to any and all sanctions authorized by  
11 the insurance laws including imposing additional penalties.

12 5. By signing this agreement, CBIZ understands and agrees that any failure to  
13 comply with the terms of this agreement may be grounds to revoke, suspend, or non-renew  
14 Alaska surplus lines broker license number 25991.

15 6. CBIZ understands that this agreement is not binding on the parties unless and until  
16 the director signs the order approving the agreement.

17 DATED: 8/29/2022

DIVISION OF INSURANCE

19 By: Rebecca Nesheim  
20 Rebecca Nesheim  
21 Tax Auditor

22 DATED: 8/24/2022

CBIZ INSURANCE SERVICES INC.

23 By: Michael Gill  
24 Michael Gill  
25 Compliance Officer

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DATED: 8/29/2022

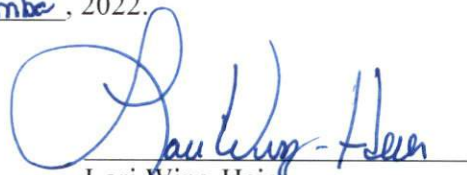
TREG R. TAYLOR  
ATTORNEY GENERAL

By: Daniel Wilkerson  
Daniel Wilkerson  
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 13<sup>th</sup> day of September, 2022.

  
Lori Wing-Heier  
Director